

**REGISTERED NUMBER: 07589475 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**Bendall Metal Recycling Ltd**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**Bendall Metal Recycling Ltd**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

R Bendall  
Mrs L Thomas

**REGISTERED OFFICE:**

21 Highnam Business Centre  
Highnam  
Gloucester  
Gloucestershire  
GL2 8DN

**REGISTERED NUMBER:**

07589475 (England and Wales)

**ACCOUNTANTS:**

KNIGHTS  
21 Highnam Business Centre  
Highnam  
Gloucester  
Gloucestershire  
GL2 8DN

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		412,929		65,755
<b>CURRENT ASSETS</b>					
Stocks		94,780		82,700	
Debtors	5	48,268		39,786	
Cash at bank		<u>63,894</u>		<u>2,473</u>	
		206,942		124,959	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>148,558</u>		<u>124,121</u>	
<b>NET CURRENT ASSETS</b>			<u>58,384</u>		<u>838</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			471,313		66,593
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>258,294</u>		<u>19,728</u>
<b>NET ASSETS</b>			<u>213,019</u>		<u>46,865</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>213,017</u>		<u>46,863</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>213,019</u>		<u>46,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

Mrs L Thomas - Director

R Bendall - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Bendall Metal Recycling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017****4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2016	17,202	53,300	70,502
Additions	-	373,085	373,085
At 31 March 2017	<u>17,202</u>	<u>426,385</u>	<u>443,587</u>
<b>DEPRECIATION</b>			
At 1 April 2016	-	4,747	4,747
Charge for year	-	25,911	25,911
At 31 March 2017	<u>-</u>	<u>30,658</u>	<u>30,658</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>17,202</u>	<u>395,727</u>	<u>412,929</u>
At 31 March 2016	<u>17,202</u>	<u>48,553</u>	<u>65,755</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	31,150	31,405
Other debtors	<u>17,118</u>	<u>8,381</u>
	<u>48,268</u>	<u>39,786</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	14,063
Hire purchase contracts (see note 8)	94,825	13,333
Trade creditors	19,013	33,884
Taxation and social security	19,252	10,393
Other creditors	<u>15,468</u>	<u>52,448</u>
	<u>148,558</u>	<u>124,121</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts (see note 8)	<u>258,294</u>	<u>19,728</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**8. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2017 £	2016 £
Net obligations repayable:		
Within one year	94,825	13,333
Between one and five years	<u>258,294</u>	<u>19,728</u>
	<u>353,119</u>	<u>33,061</u>

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.