

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

Bendall Metal Recycling Ltd

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Bendall Metal Recycling Ltd

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

R Bendall
Mrs L Thomas

REGISTERED OFFICE:

21 Highnam Business Centre
Highnam
Gloucester
Gloucestershire
GL2 8DN

REGISTERED NUMBER:

07589475 (England and Wales)

ACCOUNTANTS:

KNIGHTS
21 Highnam Business Centre
Highnam
Gloucester
Gloucestershire
GL2 8DN

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		65,755
CURRENT ASSETS			
Stocks		82,700	
Debtors		39,786	
Cash at bank		<u>2,473</u>	
		124,959	
CREDITORS			
Amounts falling due within one year		<u>124,121</u>	
NET CURRENT ASSETS			<u>838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,593
CREDITORS			
Amounts falling due after more than one year			<u>19,728</u>
NET ASSETS			<u><u>46,865</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>46,863</u>
SHAREHOLDERS' FUNDS			<u><u>46,865</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

Mrs L Thomas - Director

R Bendall - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	70,502
At 31 March 2016	<u>70,502</u>
DEPRECIATION	
Charge for year	4,747
At 31 March 2016	<u>4,747</u>
NET BOOK VALUE	
At 31 March 2016	<u>65,755</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.