

**MADISON CLOTHING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Madison Clothing Limited
Unaudited Financial Statements
For The Year Ended 30 April 2022

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Madison Clothing Limited
Balance Sheet
As at 30 April 2022

Registered number: 07589113

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		300		300
Tangible Assets	4		1,037		1,037
			<u>1,337</u>		<u>1,337</u>
CURRENT ASSETS					
Debtors	5	182		182	
Cash at bank and in hand		<u>142</u>		<u>142</u>	
		324		324	
Creditors: Amounts Falling Due Within One Year	6	<u>(36,911)</u>		<u>(36,911)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(36,587)</u>		<u>(36,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,250)</u>		<u>(35,250)</u>
NET LIABILITIES			<u>(35,250)</u>		<u>(35,250)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			<u>(35,251)</u>		<u>(35,251)</u>
SHAREHOLDERS' FUNDS			<u>(35,250)</u>		<u>(35,250)</u>

Madison Clothing Limited
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Venusha Perera

Director

29 January 2023

The notes on pages 3 to 4 form part of these financial statements.

Madison Clothing Limited
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	0%
Computer Equipment	0%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Intangible Assets

	Other £
Cost	
As at 1 May 2021	300
As at 30 April 2022	300
Net Book Value	
As at 30 April 2022	300
As at 1 May 2021	300

4. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 May 2021	2,878	480	3,358
As at 30 April 2022	2,878	480	3,358
Depreciation			
As at 1 May 2021	2,141	180	2,321
As at 30 April 2022	2,141	180	2,321
Net Book Value			
As at 30 April 2022	737	300	1,037
As at 1 May 2021	737	300	1,037

Madison Clothing Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
VAT	182	182
	<u>182</u>	<u>182</u>
	<u><u>182</u></u>	<u><u>182</u></u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	70	70
Accruals and deferred income	427	427
Director's loan account	36,414	36,414
	<u>36,911</u>	<u>36,911</u>
	<u><u>36,911</u></u>	<u><u>36,911</u></u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

8. General Information

Madison Clothing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07589113 . The registered office is Serendipity No. 41 Frays Avenue, West Drayton, Middlesex, UB7 7AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.