

**MADISON CLOTHING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

**Madison Clothing Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2020**

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**Madison Clothing Limited**  
**Balance Sheet**  
**As at 30 April 2020**

Registered number: 07589113

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		300		300
Tangible Assets	<b>4</b>		1,037		1,037
			<u>1,337</u>		<u>1,337</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	182		182	
Cash at bank and in hand		<u>142</u>		<u>142</u>	
		324		324	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(36,911 )</u>		<u>(36,701 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(36,587 )</u>		<u>(36,377 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(35,250 )</u>		<u>(35,040 )</u>
<b>NET LIABILITIES</b>			<u>(35,250 )</u>		<u>(35,040 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			<u>(35,251 )</u>		<u>(35,041 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(35,250)</u>		<u>(35,040)</u>

**Madison Clothing Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2020**

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For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Venusha Perera**

Director

**26 February 2021**

The notes on pages 3 to 4 form part of these financial statements.

**Madison Clothing Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The director believes the company to be a going concern and will continue to give their support to the company over the next 12 months.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on cost

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 May 2019	300
As at 30 April 2020	300
<b>Net Book Value</b>	
As at 30 April 2020	300
As at 1 May 2019	300

**Madison Clothing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2020**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2019	2,878	480	3,358
As at 30 April 2020	2,878	480	3,358
<b>Depreciation</b>			
As at 1 May 2019	2,141	180	2,321
As at 30 April 2020	2,141	180	2,321
<b>Net Book Value</b>			
As at 30 April 2020	737	300	1,037
As at 1 May 2019	737	300	1,037

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	182	182
	182	182

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	70	70
Accruals and deferred income	427	217
Director's loan account	36,414	36,414
	36,911	36,701

**7. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	1	1

**8. General Information**

Madison Clothing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07589113 . The registered office is Serendipity No. 41 Frays Avenue, West Drayton, Middlesex, UB7 7AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.