

MADISON CLOTHING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

Hargreaves & Co
The Charmwood Centre
Southampton Road
Bartley
Southampton
Hampshire
SO40 2NA

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FOR THE YEAR ENDED 30 APRIL 2016

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MADISON CLOTHING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: Mrs V S Perera

SECRETARY: R W Perera

REGISTERED OFFICE: Serendipity
41 Frays Avenue
West Drayton
Middlesex
UB7 7AG

REGISTERED NUMBER: 07589113 (England and Wales)

ACCOUNTANTS: Hargreaves & Co
The Charmwood Centre
Southampton Road
Bartley
Southampton
Hampshire
SO40 2NA

MADISON CLOTHING LIMITED (REGISTERED NUMBER: 07589113)**ABBREVIATED BALANCE SHEET****30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		300		300
Tangible assets	3		<u>1,311</u>		<u>1,835</u>
			1,611		2,135
CURRENT ASSETS					
Stocks		8,094		8,094	
Debtors		-		747	
Cash at bank		<u>120</u>		<u>81</u>	
		8,214		8,922	
CREDITORS					
Amounts falling due within one year		<u>24,848</u>		<u>20,273</u>	
NET CURRENT LIABILITIES			<u>(16,634)</u>		<u>(11,351)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,023)</u>		<u>(9,216)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(15,024)</u>		<u>(9,217)</u>
SHAREHOLDERS' FUNDS			<u>(15,023)</u>		<u>(9,216)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2017 and were signed by:

Mrs V S Perera - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The director believes the company to be a going concern and will continue to give their support to the company over the next 12 months.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>300</u>
NET BOOK VALUE	
At 30 April 2016	<u>300</u>
At 30 April 2015	<u>300</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>2,878</u>
DEPRECIATION	
At 1 May 2015	1,043
Charge for year	<u>524</u>
At 30 April 2016	<u>1,567</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,311</u>
At 30 April 2015	<u>1,835</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary share capital	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.