

Unaudited Financial Statements
for the Year Ended 30 April 2016
for
Sheppard Day Associates Limited

**Contents of the Financial Statements
for the Year Ended 30 April 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Sheppard Day Associates Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:

P Sheppard
K Day

REGISTERED OFFICE:

Wolterton Hall
Norfolk
Norwich
NR11 7LY

REGISTERED NUMBER:

07589110 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
Ground Floor, Bury House
31 Bury Street
London
EC3A 5AR

Sheppard Day Associates Limited (Registered number: 07589110)

**Balance Sheet
30 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2		765
CURRENT ASSETS					
Debtors	3	47,549		14,638	
Cash at bank		<u>163</u>		<u>23,520</u>	
		47,712		38,158	
CREDITORS					
Amounts falling due within one year	4	<u>39,223</u>		<u>13,569</u>	
NET CURRENT ASSETS			<u>8,489</u>		<u>24,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,491</u>		<u>25,354</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account	6		<u>8,391</u>		<u>25,254</u>
SHAREHOLDERS' FUNDS			<u>8,491</u>		<u>25,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

P Sheppard - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2015	
and 30 April 2016	<u>4,893</u>
DEPRECIATION	
At 1 May 2015	4,128
Charge for year	<u>763</u>
At 30 April 2016	<u>4,891</u>
NET BOOK VALUE	
At 30 April 2016	<u>2</u>
At 30 April 2015	<u>765</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	930
Directors' current accounts	-	1,728
Tax	-	2,966
VAT	-	714
Accrued income	<u>47,549</u>	<u>8,300</u>
	<u>47,549</u>	<u>14,638</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Tax	9,466	6,369
Directors' current accounts	21,927	-
Accruals and deferred income	7,830	7,200
	<u>39,223</u>	<u>13,569</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1.00	<u>100</u>	<u>100</u>

6. RESERVES

	Profit and loss account £
At 1 May 2015	25,254
Profit for the year	33,137
Dividends	(50,000)
At 30 April 2016	<u>8,391</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.