

Company Registration No. 07588238 (England and Wales)

**25 HOUR CONVENIENCE STORE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

## 25 HOUR CONVENIENCE STORE LIMITED

### COMPANY INFORMATION

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<b>Director</b>	Mr G Powell
<b>Secretary</b>	Ms J Paternoster
<b>Company number</b>	07588238
<b>Registered office</b>	4th Floor, East Wing, Chancery House 53-64 Chancery Lane London WC2A 1QS
<b>Accountants</b>	CC Young & Co Limited 4th Floor, East Wing, Chancery House 53-64 Chancery Lane London WC2A 1QS

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## 25 HOUR CONVENIENCE STORE LIMITED

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## 25 HOUR CONVENIENCE STORE LIMITED

### BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	2	604		-	
Cash at bank and in hand		3,237		797	
		<u>3,841</u>		<u>797</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(74,786)</u>		<u>(56,515)</u>	
<b>Net current liabilities</b>			<u>(70,945)</u>		<u>(55,718)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss reserves			<u>(70,946)</u>		<u>(55,719)</u>
<b>Total equity</b>			<u>(70,945)</u>		<u>(55,718)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 10 December 2019

Mr G Powell

**Director**

**Company Registration No. 07588238**

## 25 HOUR CONVENIENCE STORE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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#### 1 Accounting policies

##### **Company information**

25 Hour Convenience Store Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4th Floor, East Wing, Chancery House, 53-64 Chancery Lane, London, WC2A 1QS.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Royalty income is recognised on a receivable basis to the extent that it can be quantified from amounts received from or declared by licensees and other parties.

##### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 25 HOUR CONVENIENCE STORE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities as payment is due within one year or less.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

#### 2 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	604	-
	<u>604</u>	<u>-</u>

#### 3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	5,552	240
Amounts due to group undertaking	32,681	21,971
Other creditors	36,553	34,304
	<u>74,786</u>	<u>56,515</u>

#### 4 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of 1p each	1	1
	<u>1</u>	<u>1</u>

#### 5 Related party transactions

Creditors include £35,053 (2018: £32,804) due to the company director. No interest has been charged on these balances.

## **25 HOUR CONVENIENCE STORE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2019***

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#### **6 Control**

The company is controlled by the director via his holdings in the parent company Armstrong Music Too Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.