

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



AA31L48B

A05

23/04/2021

#70

COMPANIES HOUSE

1 Company details

Company number 0 7 5 8 6 1 3 1

Company name in full Active Inspiration Technologies Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Cusack

3 Liquidator's address

Building name/number 5th Floor

Street The Union Building

Post town 51-59 Rose Lane

County/Region Norwich

Postcode N R 1 1 B Y

Country

4 Liquidator's name

Full forename(s) David

Surname Perkins

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 5th Floor

Street The Union Building

Post town 51-59 Rose Lane

County/Region Norwich

Postcode N R 1 1 B Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.



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6 Period of progress report

From date	^d 2	^d 6	^m 0	^m 2	^y 2	^y 0	^y 2	^y 0	
To date	^d 2	^d 5	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 2 ^d 1 ^m 0 ^m 4 ^y 2 ^y 0 ^y 2 ^y 1	



LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jack Walker**Company name **Parker Andrews Limited**Address **5th Floor****The Union Building**Post town **51-59 Rose Lane**County/Region **Norwich**Postcode **N R 1 1 B Y**

Country

DX

Telephone **01603 284284****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Active Inspiration Technologies Limited Trading As: Fuell
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 26/02/2020 To 25/02/2021 £	From 26/02/2020 To 25/02/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	15.07	15.07
27,430.65	Cash Held on Appointment	27,430.65	27,430.65
Uncertain	Computer Equipment	148.81	148.81
Uncertain	Debtors	NIL	NIL
Uncertain	Fixtures and Fittings	871.51	871.51
Uncertain	Intellectual Property	8,446.14	8,446.14
	Motor Vehicles	533.54	533.54
		<u>37,445.72</u>	<u>37,445.72</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	2,000.00	2,000.00
	Joint Liquidators' Expenses	437.65	437.65
	Joint Liquidators' Fees	13,918.50	13,918.50
	Pre-Appointment Expenses	86.65	86.65
	Pre-Appointment Fees	7,000.00	7,000.00
		<u>(23,442.80)</u>	<u>(23,442.80)</u>
	UNSECURED CREDITORS		
(2,725.77)	Director	NIL	NIL
(30,698.12)	Employees	NIL	NIL
(78,163.01)	HM Revenue & Customs	NIL	NIL
(339,933.23)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(10,588.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(434,677.48)		<u>14,002.92</u>	<u>14,002.92</u>
	REPRESENTED BY		
	Interest Bearing: Barclays Bank UK Plc		11,181.69
	Vat Control Account		1,933.44
	Vat Receivable		887.79
			<u>14,002.92</u>

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack
Joint Liquidator



ANNUAL PROGRESS REPORT

Active Inspiration Technologies Limited t/a Fuel - IN CREDITORS' VOLUNTARY LIQUIDATION



ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS'
VOLUNTARY LIQUIDATION

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- Enquiries and Investigations
- Realisation of Assets
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- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

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- Appendix III - Detailed list of work undertaken in the period
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ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs £	Realisations to date £	Anticipated future realisations £	Total anticipated realisations £
Bank Interest Gross	-	15.07	Uncertain	Uncertain
Cash Held on Appointment	27,430.65	27,430.65	Nil	27,430.65
Computer Equipment	Uncertain	148.81	Nil	148.81
Debtors	Uncertain	Nil	Nil	Nil
Fixtures and Fittings	Uncertain	871.51	Nil	871.51
Intellectual Property	Uncertain	8,446.14	Nil	8,446.14
Motor Vehicles	-	533.54	Nil	533.54
TOTAL	Uncertain	37,445.72	Uncertain	Uncertain

Expenses

Expense	Amount fees expenses estimates £	Expense incurred to date £	Anticipated further expense to closure £	Total anticipated expense £
Agents/Valuers Fees	-	2,000.00	Nil	2,000.00
Joint Liquidators' Expenses	410.00	438.76	Uncertain	Uncertain
Joint Liquidators' Fees	25,385.00	15,081.50	Uncertain	Uncertain
Pre-Appointment Expenses	86.65	86.65	Nil	86.65
Pre-Appointment Fees	7,000.00	7,000.00	Nil	7,000.00
TOTAL	32,881.65	24,606.91	Uncertain	Uncertain

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	Nil	100p in the £
Unsecured creditors	Nil	Uncertain

Summary of key issues outstanding

- Finalise matters in respect of ongoing investigations; and
- Distribution to preferential creditors; and
- Distribution to unsecured creditors (dependent on recoveries).

Closure

Due to the issues outstanding as listed above, it is difficult to estimate the timing of any dividend to unsecured creditors.



ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Meetings between members of staff (and solicitors) to discuss strategy;
- Case reviews and file reviews.
- Monitoring the Company's bank account and carrying out reconciliations;
- Filing returns in respect of corporation tax and VAT; and
- Reviewing bond position on a monthly basis.

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation. Upon review of the Company's bank statements, it appeared as though there were a number of payments made which may require further investigation. As a result, a number of analyses and reconciliations of the Company's bank statements, and financial accounts, were carried out in order to identify any potential claims which could be pursued. These investigations however remain ongoing, and a further update will therefore be provided in the next report to creditors.

Although this work has not yet generated any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

Since my appointment a sale to a connected party has occurred.



ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS' VOLUNTARY LIQUIDATION

The Joint Liquidators instructed Charterfields Limited, who are professional independent agents with adequate professional indemnity insurance, to dispose of the Company's assets using the most advantageous method available.

Fuell Limited expressed an interest in purchasing the Company's residual assets and Intellectual Property. Fuell Limited is connected with the Company by virtue of a common Director. Therefore, Charterfields Limited liaised with Fuell Limited directly to progress their interest.

Charterfields Limited weighed up the advantages of a swift sale, which would avoid the ongoing costs of storing and marketing the assets, against the potential of attracting a better offer by marketing the assets, albeit that this would involve incurring more costs.

Charterfields Limited also considered the benefit of selling the assets at auction. However, it was considered that a swift sale would likely result in a better realisation for the case when taking into account the costs of sale.

Charterfields Limited concluded that Fuell Limited's offer was very likely to represent the best net realisation for the assets and they recommended to the Joint Liquidators that the offer be accepted.

Consequently, the Company's Fixtures and Fittings, Computer Equipment and Intellectual Property was sold to Fuell Limited on 26 February 2020 for £10,000 plus VAT, which has been received in full.

I am unaware whether the purchaser was independently advised regarding this transaction.

Bank Interest Gross

The sum of £15.07 has been received in relation to interest on funds held in the Liquidation account.

Cash Held on Appointment

Cash Held on Appointment was detailed on the Statement of Affairs with a book and estimated to realise value of £27,430.65. These funds were duly transferred to the designated liquidation client account upon the Joint Liquidators' appointment.

Computer Equipment

Computer Equipment was detailed on the Statement of Affairs with a book value of £279 and an estimated to realise value of uncertain. As detailed above, a sale of the Company's assets was completed to Fuell Limited on 26 February 2020. As a result of this sale, the sum of £148.81 plus VAT has been received in relation to the Company's computer equipment. No further realisations are anticipated.

Debtors

Debtors were detailed on the Statement of Affairs with a book value of £48,000 and an estimated to realise value of uncertain. This debt was in relation to the final instalment in respect of a IP Licence and Collaboration Agreement between the Company and Sportslabs Technology Limited. This debt was however disputed due to a clause in the agreement which allowed for the termination of the agreement should the Company be placed into Liquidation.

Upon review of the relevant documentation, it was concluded that there were no legal grounds for the dispute to be challenged and no realisations will therefore be made in relation to this debt.

Fixtures and Fittings

Fixtures and Fittings were detailed on the Statement of Affairs with a book value of £7,516 and an estimated to realise value of uncertain. As detailed above, a sale of the Company's assets was completed to Fuell Limited on 26 February 2020. As a result of this sale, the sum of £871.51 plus VAT has been received in relation to the Company's fixtures and fittings. No further realisations are anticipated.

Intellectual Property

Intellectual Property was detailed on the Statement of Affairs with a book value and estimated to realise value of uncertain. As detailed above, a sale of the Company's assets was completed to Fuell Limited on 26 February 2020. As a result of this sale, the sum of £8,446.14 plus VAT has been received in relation to the Company's intellectual property. No further realisations are anticipated.



Motor Vehicles

Motor Vehicles were not detailed on the Statement of Affairs. However, as detailed above, a sale of the Company's assets was completed to Fuell Limited on 26 February 2020. As a result of this sale, the sum of £533.54 has been received in relation to the Company's interest in its' motor vehicles. No further realisations are anticipated.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report on the creditors' decision in accordance with Section 100 of the Insolvency Act 1986.

Secured creditors

There are no secured creditors of the Company.

Preferential creditors

Employee claims

3 employees were made redundant on 31 December 2019. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

No preferential claims were detailed on the Director's Statement of Affairs. Shortly after the Review Period, a claim was received from the Redundancy Payments Service with preferential claims totalling £2,938.08. The Joint Liquidators are yet to formally adjudicate this claim; however, it is anticipated that a dividend of 100p in the £ will be paid to preferential creditors in due course.

In addition, the Joint Liquidators have written to the People's Pension in relation to any potential unpaid pension contributions. A response is yet to be received from the People's Pension, however these would also be expected to rank preferentially.

Unsecured creditors

HM Revenue & Customs ("HMRC") was shown to be owed £78,163.01. A claim of £167,169.73 has been received in respect of its unsecured liability.

The trade and expense and other creditors as per the statement of affairs totalled £482,218.25. Claims have been received from 10 creditors to date totalling £547,835.75, as well as further employee claims. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

Dividend prospects

It is uncertain at this stage whether there will be sufficient funds for a distribution to unsecured creditors in this case, as this is dependent on any further recoveries.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company granted a floating charge to Fundsquire Limited on 7 June 2018. This charge was however satisfied on 29 January 2019, prior to the appointment of Joint Liquidators, and consequently there will be no prescribed part in this Liquidation.



ETHICS

Please also be advised that Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Director and ratified by creditors

The creditors authorised the fee of £7,000 plus disbursements plus VAT for assisting the Director with placing the Company in Liquidation and with preparing the Statement of Affairs on 26 February 2020.

The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager or director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or director.

The basis of the Joint Liquidators' fees was approved by creditors on 26 February 2020 in accordance with the following decision:

"That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed, estimated at £25,385 plus VAT."

The time costs for the period 26 February 2020 to 25 February 2021 total £15,081.50, representing 83.4 hours at an average hourly rate of £181.24. The sum of £13,918.50 plus VAT has been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix IV and a comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate has been exceeded for the reasons provided at Appendix VI

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure



requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the period 26 February 2020 to 25 February 2021 total £437.65 and are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. No category 2 expenses have been incurred or charged for the period of this report.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' be found at <http://www.thecomplianc Alliance.co.uk/cgflig.pdf>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Agents/Valuers Fees

Charterfields Limited were instructed as agents and valuers in relation to the valuation and sale of the Company's assets. Their costs have been agreed on the basis of a fixed fee of £1,000 plus VAT, as well as their standard sales commission rate of 10% of realisations. The agents' fees for the period 26 February 2020 to 25 February 2021 amount to £2,000 plus VAT and these have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Finalise matters in respect of ongoing investigations; and
- Distribution to preferential creditors; and
- Distribution to unsecured creditors (dependent on recoveries).

If you require any further information, please contact this office.

Signed



Nicholas Cusack
Joint Liquidator

21 April 2021

ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS'
VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	Active Inspiration Technologies Limited
Former Trading Name	Fuell
Company Number	07586131
Registered Office	The Union Building, 5th Floor, 51-59 Rose Lane, Norwich, NR1 1BY
Former Registered Office	42 Upper Berkeley Street, London, W1H 5PW
Office holders	Nicholas Cusack and David Perkins
Office holders' address	Parker Andrews Limited, 5th Floor, The Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY
Date of appointment	26 February 2020



ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS'
VOLUNTARY LIQUIDATION

Appendix II

Receipts and Payments account for the period 26 February 2020 to 25 February 2021



**Active Inspiration Technologies Limited Trading As: Fuell
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 26/02/2020 To 25/02/2021 £	From 26/02/2020 To 25/02/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	15.07	15.07
27,430.65	Cash Held on Appointment	27,430.65	27,430.65
Uncertain	Computer Equipment	148.81	148.81
Uncertain	Debtors	NIL	NIL
Uncertain	Fixtures and Fittings	871.51	871.51
Uncertain	Intellectual Property	8,446.14	8,446.14
	Motor Vehicles	533.54	533.54
		<u>37,445.72</u>	<u>37,445.72</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	2,000.00	2,000.00
	Joint Liquidators' Expenses	437.65	437.65
	Joint Liquidators' Fees	13,918.50	13,918.50
	Pre-Appointment Expenses	86.65	86.65
	Pre-Appointment Fees	7,000.00	7,000.00
		<u>(23,442.80)</u>	<u>(23,442.80)</u>
	UNSECURED CREDITORS		
(2,725.77)	Director	NIL	NIL
(30,698.12)	Employees	NIL	NIL
(78,163.01)	HM Revenue & Customs	NIL	NIL
(339,933.23)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(10,588.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(434,677.48)		14,002.92	14,002.92
	REPRESENTED BY		
	Interest Bearing: Barclays Bank UK Plc		11,181.69
	Vat Control Account		1,933.44
	Vat Receivable		887.79
			<u>14,002.92</u>

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack
Joint Liquidator



ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Detailed list of work undertaken for Active Inspiration Technologies Limited Trading As: Fuell in Creditors' Voluntary Liquidation for the review period 26 February 2020 to 25 February 2021

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Assisting the Insolvency Service with its investigations
Realisation of Assets	
Fixed Assets	Reviewing asset sales Correspondence with valuation agent Collection of sales consideration
Debtors	Reviewing and assessing debtor agreement
Creditors and Distributions	
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report and general reports to creditors
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend



ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS'
VOLUNTARY LIQUIDATION

Current Charge-out Rates for Parker Andrews Limited

Time charging policy

Support staff charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Grade	1 March 2019 to 31 December 2020 £	Grade	1 January 2021 to date £
Insolvency Practitioner / Director	375	Insolvency Practitioner / Director (Appointment taking)	425
Insolvency Practitioner (Non-appointment taking)	350	Insolvency Practitioner / Director (Non-appointment taking)	375
Associates	325	Associates	350
Senior Manager	300	Senior Manager	325
Manager	275	Manager	295
Assistant Manager	240	Assistant Manager	260
Senior Administrator	215	Senior Administrator	230
Administrator	175	Administrator	200
Assistant / Support	115	Assistant / Support	125



Appendix IV

Time cost information for period 26 February 2020 to 25 February 2021





Time Entry - SIP9 Time & Cost Summary

A0078 - Active Inspiration Technologies Limited
All Post Appointment Project Codes
From: 26/02/2020 To: 25/02/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	3.80	3.90	14.80	16.40	38.90	7,666.00	197.07
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	1.70	3.40	4.30	9.60	1,751.50	182.45
Investigations	0.60	3.00	8.00	19.90	31.50	4,976.50	157.98
Realisation of Assets	0.00	0.50	2.90	0.00	3.40	687.50	202.21
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.60	9.10	29.10	40.60	83.40	15,081.50	180.83
Total Fees Claimed						13,918.50	
Total Disbursements Claimed						437.65	

ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS'
VOLUNTARY LIQUIDATION

Appendix V

**Time costs summary for period, cumulative & comparison with estimate for Winner Plant Ltd IN
CREDITORS VOLUNTARY LIQUIDATION**

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration	40.0	195.00	7,800.00	38.9	197.07	7,666.00	38.9	197.07	7,666.00
Realisation of assets	30.0	195.00	5,850.00	3.4	202.21	687.50	3.4	202.21	687.50
Creditors	18.0	195.00	3,510.00	9.6	182.45	1,751.50	9.6	182.45	1,751.50
Investigations	35.0	235.00	8,225.00	31.5	157.98	4,976.50	31.5	157.98	4,976.50
Total	123.0	206.38	25,385.00	83.4	180.83	15,081.50	83.4	180.83	15,081.50



ANNUAL PROGRESS REPORT OF Active Inspiration Technologies Limited t/a Fuell - IN CREDITORS'
VOLUNTARY LIQUIDATION

Appendix VII

**Expenses summary for period, cumulative & comparison with estimate
for Active Inspiration Technologies Limited t/a Fuell in Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Advertising	160.00	173.30	173.30	Increase in cost of filing
Bonding	250.00	250.00	250.00	
Collection of books and records	-	13.40	13.40	Courier costs of collection of the Company's books and records, which we were unaware of at the date of the original estimate.
Post Works	-	2.06	2.06	Cost of postage and handling of post by external provider. This external provider was not being used at the date of Administration and therefore was not included within the original estimate.

