

REGISTERED NUMBER: 07583509 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
ENERGY WAKE UP LTD

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for the Year Ended 31 March 2017**

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ENERGY WAKE UP LTD

Company Information for the Year Ended 31 March 2017

DIRECTOR: D L Sibley

REGISTERED OFFICE: 100 Church Street
Brighton
East Sussex
BN1 1UJ

REGISTERED NUMBER: 07583509 (England and Wales)

ACCOUNTANTS: Paddenburg & Co Limited
100 Church Street
Brighton
East Sussex
BN1 1UJ

ENERGY WAKE UP LTD (REGISTERED NUMBER: 07583509)**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1,600		2,000
Tangible assets	5		<u>1,953</u>		<u>2,500</u>
			3,553		4,500
CURRENT ASSETS					
Stocks	6	5,904		4,876	
Debtors	7	24,987		27,241	
Cash at bank		-		2,497	
		<u>30,891</u>		<u>34,614</u>	
CREDITORS					
Amounts falling due within one year	8	<u>32,113</u>		<u>37,073</u>	
NET CURRENT LIABILITIES			<u>(1,222)</u>		<u>(2,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,331		2,041
PROVISIONS FOR LIABILITIES			<u>93</u>		<u>137</u>
NET ASSETS			<u>2,238</u>		<u>1,904</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,236</u>		<u>1,902</u>
SHAREHOLDERS' FUNDS			<u>2,238</u>		<u>1,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 November 2017 and were signed by:

D L Sibley - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Energy Wake Up Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

This is the first year in which the financial statements have been prepared under FRS 102. Note 11 gives an explanation of the effects of the transition.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>4,000</u>
AMORTISATION	
At 1 April 2016	2,000
Charge for year	400
At 31 March 2017	<u>2,400</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,600</u>
At 31 March 2016	<u>2,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2016			
and 31 March 2017	<u>2,954</u>	<u>4,000</u>	<u>6,954</u>
DEPRECIATION			
At 1 April 2016	1,405	3,049	4,454
Charge for year	309	238	547
At 31 March 2017	<u>1,714</u>	<u>3,287</u>	<u>5,001</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,240</u>	<u>713</u>	<u>1,953</u>
At 31 March 2016	<u>1,549</u>	<u>951</u>	<u>2,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **STOCKS**

	2017	2016
	£	£
Stocks	<u>5,904</u>	<u>4,876</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	22,517	24,991
Prepayments	<u>2,470</u>	<u>2,250</u>
	<u>24,987</u>	<u>27,241</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	4,524	-
Trade creditors	10,880	14,418
Tax	7,584	4,529
VAT	3,679	4,946
Other creditors	1,456	56
Directors' loan accounts	2,340	11,824
Accrued expenses	<u>1,650</u>	<u>1,300</u>
	<u>32,113</u>	<u>37,073</u>

9. **ULTIMATE CONTROLLING PARTY**

D L Sibley is the ultimate controlling party by virtue of his ownership of 100% of the issued share capital in the company.

10. **RECONCILIATIONS ON ADOPTIONS OF FRS 102**

Profit and loss for the year ended 31 March 2016

No change

Balance sheet at 31st March 2016

No change

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.