

ANDREW SKYRME ORTHOPAEDICS LIMITED

Registered Number
07582958
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

ANDREW SKYRME ORTHOPAEDICS LIMITED

Company Information for the year from 1 April 2021 to 31 March 2022

Directors

SKYRME, Andrew David

SKYRME, Carmel

Registered Address

First Floor 13b St Mary's Walk

High Street

Hailsham

BN27 1AL

Registered Number

07582958 (England and Wales)

ANDREW SKYRME ORTHOPAEDICS LIMITED

Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		4,212		5,190
			<u>4,212</u>		<u>5,190</u>
Current assets					
Debtors	8	92,376		49,010	
Cash at bank and on hand		348,374		103,478	
		<u>440,750</u>		<u>152,488</u>	
Creditors amounts falling due within one year	9	(142,856)		(64,114)	
Net current assets (liabilities)			<u>297,894</u>		<u>88,374</u>
Total assets less current liabilities			<u>302,106</u>		<u>93,564</u>
Net assets			<u>302,106</u>		<u>93,564</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>302,006</u>		<u>93,464</u>
Shareholders' funds			<u>302,106</u>		<u>93,564</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 3 October 2022, and are signed on its behalf by:

SKYRME, Andrew David

Director

Registered Company No. 07582958

ANDREW SKYRME ORTHOPAEDICS LIMITED

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable & net of discounts. Turnover includes revenue earned from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	25	-
Fixtures and fittings	25	-
Office Equipment	-	33

Revenue recognition policy

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

5. Employee information

	2022	2021
Average number of employees during the year	-	-

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 21	20,545
Additions	1,948
At 31 March 22	22,493
Depreciation and impairment	
At 01 April 21	15,356
Charge for year	2,925
At 31 March 22	18,281
Net book value	
At 31 March 22	4,212
At 31 March 21	5,190

7. Dividends proposed and payable

	2022	2021
	£	£
Dividends Paid	360,000	257,000
Total	<u>360,000</u>	<u>257,000</u>

8. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	92,376	49,010
Total	<u>92,376</u>	<u>49,010</u>

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	-	30
Bank borrowings and overdrafts	4,589	229
Taxation and social security	133,454	59,942
Accrued liabilities and deferred income	4,813	3,913
Total	<u>142,856</u>	<u>64,114</u>

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.