

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Hibou Home Limited

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for the Year Ended 31 March 2015**

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**Company Information
for the Year Ended 31 March 2015**

DIRECTOR:

Mrs E Lycett

REGISTERED OFFICE:

Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

REGISTERED NUMBER:

07582131 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		5,460		2,275
Tangible assets	3		<u>1,421</u>		<u>2,460</u>
			6,881		4,735
CURRENT ASSETS					
Stocks		27,395		21,845	
Debtors		<u>3,636</u>		<u>11,866</u>	
		31,031		33,711	
CREDITORS					
Amounts falling due within one year		<u>24,245</u>		<u>22,720</u>	
NET CURRENT ASSETS			<u>6,786</u>		<u>10,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,667		15,726
CREDITORS					
Amounts falling due after more than one year			(47,345)		(59,406)
PROVISIONS FOR LIABILITIES			<u>(284)</u>		<u>(492)</u>
NET LIABILITIES			<u>(33,962)</u>		<u>(44,172)</u>

Abbreviated Balance Sheet - continued
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(34,062)</u>		<u>(44,272)</u>
SHAREHOLDERS' FUNDS			<u>(33,962)</u>		<u>(44,172)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2015 and were signed by:

Mrs E Lycett - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

The intangible fixed assets represent development costs incurred for four different wallpaper designs. These costs will be written off on a straight line basis over four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straightline between 2 and 4 years
Office equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on a going concern basis on the assumption that the company continues to receive the full support of the director and the bank.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	5,985
Additions	5,354
At 31 March 2015	<u>11,339</u>
AMORTISATION	
At 1 April 2014	3,710
Amortisation for year	2,169
At 31 March 2015	<u>5,879</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,460</u>
At 31 March 2014	<u>2,275</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	10,560
Additions	782
At 31 March 2015	<u>11,342</u>
DEPRECIATION	
At 1 April 2014	8,100
Charge for year	1,821
At 31 March 2015	<u>9,921</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,421</u>
At 31 March 2014	<u>2,460</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.