

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Hibou Home Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTOR:**

Mrs E Lycett

**REGISTERED OFFICE:**

Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**REGISTERED NUMBER:**

07582131 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,029		5,460
Tangible assets	3		<u>8,564</u>		<u>1,421</u>
			12,593		6,881
<b>CURRENT ASSETS</b>					
Stocks		33,292		27,395	
Debtors		<u>4,150</u>		<u>3,636</u>	
		37,442		31,031	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,251</u>		<u>24,245</u>	
<b>NET CURRENT ASSETS</b>			<u>23,191</u>		<u>6,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,784		13,667
<b>CREDITORS</b>					
Amounts falling due after more than one year			(30,196)		(47,345)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,713)</u>		<u>(284)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>3,875</u>		<u>(33,962)</u>

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>3,775</u>		<u>(34,062)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,875</u></u>		<u><u>(33,962)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2016 and were signed by:

Mrs E Lycett - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

The intangible fixed assets represent development costs incurred for four different wallpaper designs. These costs will be written off on a straight line basis over four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straightline between 2 and 4 years
Office equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The accounts have been prepared on a going concern basis on the assumption that the company continues to receive the full support of the director and the bank.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	11,339
Additions	840
At 31 March 2016	<u>12,179</u>
<b>AMORTISATION</b>	
At 1 April 2015	5,879
Amortisation for year	2,271
At 31 March 2016	<u>8,150</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>4,029</u>
At 31 March 2015	<u>5,460</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	11,342
Additions	7,998
At 31 March 2016	<u>19,340</u>
<b>DEPRECIATION</b>	
At 1 April 2015	9,921
Charge for year	855
At 31 March 2016	<u>10,776</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>8,564</u>
At 31 March 2015	<u>1,421</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



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