

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2013**  
**for**  
**Hibou Home Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Company Information  
for the Year Ended 31 March 2013**

**DIRECTOR:** Mrs E Lycett

**SECRETARY:**

**REGISTERED OFFICE:** Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**REGISTERED NUMBER:** 07582131 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,771		2,152
Tangible assets	3		<u>5,480</u>		<u>6,706</u>
			9,251		8,858
<b>CURRENT ASSETS</b>					
Stocks		21,836		10,645	
Debtors		<u>5,527</u>		<u>1,317</u>	
		27,363		11,962	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,028</u>		<u>24,379</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,665)</u>		<u>(12,417)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,586		(3,559)
<b>CREDITORS</b>					
Amounts falling due after more than one year			(41,996)		(23,224)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,096)</u>		<u>(1,341)</u>
<b>NET LIABILITIES</b>			<u>(39,506)</u>		<u>(28,124)</u>

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			(39,606)		(28,224)
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,506)</u>		<u>(28,124)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2013 and were signed by:

Mrs E Lycett - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

The intangible fixed assets represent development costs incurred for four different wallpaper designs. These costs will be written off on a straight line basis over four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straightline between 2 and 4 years
Office equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The accounts have been prepared on a going concern basis on the assumption that the company continues to receive the full support of the director and the bank.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	2,870
Additions	3,115
At 31 March 2013	<u>5,985</u>
<b>AMORTISATION</b>	
At 1 April 2012	718
Amortisation for year	1,496
At 31 March 2013	<u>2,214</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>3,771</u>
At 31 March 2012	<u>2,152</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	9,006
Additions	1,554
At 31 March 2013	<u>10,560</u>
<b>DEPRECIATION</b>	
At 1 April 2012	2,300
Charge for year	2,780
At 31 March 2013	<u>5,080</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>5,480</u>
At 31 March 2012	<u>6,706</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.