

**Registered Number 07581495**

**SPARKS OF INSPIRATION LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible	2	3,000	6,000
Tangible	3	2,536	1,214
Total fixed assets		5,536	7,214
<b>Current assets</b>			
Debtors		12,414	13,217
Cash at bank and in hand		12,633	8,390
Total current assets		25,047	21,607
<b>Creditors: amounts falling due within one year</b>		(20,084)	(8,677)
<b>Net current assets</b>		4,963	12,930
<b>Total assets less current liabilities</b>		10,499	20,144
<b>Provisions for liabilities and charges</b>		(507)	(243)
<b>Total net Assets (liabilities)</b>		9,992	19,901
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		9,892	19,801
<b>Shareholders funds</b>		9,992	19,901

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2015

And signed on their behalf by:

**S SPARKS, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2015

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Goodwill** Goodwill, being the amount paid connection with acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years. **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits** The company operates a defined contribution pension scheme for its director. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Turnover**

Turnover represents net invoiced sales of services arising from the company's principal activities, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. Turnover is stated net of VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.00% On cost
Fixtures and Fittings	20.00% On cost from date of acquisition

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2014	15,000
At 31 March 2015	<u>15,000</u>

Depreciation	
At 31 March 2014	9,000
Charge for year	3,000
At 31 March 2015	<u>12,000</u>

Net Book Value	
At 31 March 2014	6,000
At 31 March 2015	<u>3,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2014	2,346
additions	1,960
disposals	
revaluations	
transfers	
At 31 March 2015	<u>4,306</u>
Depreciation	
At 31 March 2014	1,132
Charge for year	638
on disposals	
At 31 March 2015	<u>1,770</u>
Net Book Value	
At 31 March 2014	1,214
At 31 March 2015	<u>2,536</u>

#### 4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

#### 5 **Related party disclosures**

During the year, total dividends of £14,500 were paid to the director. At the year end a sum of £13,001 was owed to the director by the company (2014 monies owed £4,551). This sum has no repayment terms and carries no right to interest.

#### 6 **Ultimate controlling party**

The ultimate controlling party is Mrs S Sparks.