

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Amiga Fire And Security Limited

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for the Year Ended 31 March 2020

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DIRECTOR: Miss E J English

REGISTERED OFFICE: 51 The Stream
Ditton
Aylesford
Kent
ME20 6AG

REGISTERED NUMBER: 07581234 (England and Wales)

ACCOUNTANTS: Zenon Tax Limited
51 The Stream
Ditton
Aylesford
Kent
ME20 6AG

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		18,276		1,338
CURRENT ASSETS					
Stocks		19,200		20,700	
Debtors	5	55,881		75,579	
Cash at bank and in hand		<u>23,041</u>		<u>33,733</u>	
		98,122		130,012	
CREDITORS					
Amounts falling due within one year	6	<u>115,487</u>		<u>123,343</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,365)</u>		<u>6,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			911		8,007
PROVISIONS FOR LIABILITIES			<u>250</u>		<u>-</u>
NET ASSETS			<u>661</u>		<u>8,007</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>561</u>		<u>7,907</u>
SHAREHOLDERS' FUNDS			<u>661</u>		<u>8,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

Miss E J English - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Amiga Fire And Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the business has been impacted by the COVID-19 restrictions both prior to and since the balance sheet date, it has continued to operate, albeit in a different manner and with support from the relevant external financial support, in compliance with the relevant regulations. The director therefore considers it appropriate to continue to prepare the financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	14,068
Additions	21,870
Disposals	(5,915)
At 31 March 2020	<u>30,023</u>
DEPRECIATION	
At 1 April 2019	12,730
Charge for year	4,932
Eliminated on disposal	(5,915)
At 31 March 2020	<u>11,747</u>
NET BOOK VALUE	
At 31 March 2020	<u>18,276</u>
At 31 March 2019	<u>1,338</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	50,071	42,703
Other debtors	<u>5,810</u>	<u>32,876</u>
	<u>55,881</u>	<u>75,579</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	55,436	87,794
Taxation and social security	19,854	15,654
Other creditors	<u>40,197</u>	<u>19,895</u>
	<u>115,487</u>	<u>123,343</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has a subsisting loan carried forward of £nil. The maximum total liability during the year was £27,028 and the amount owed as at 31 March 2020 was £nil (2019: £27,028) as shown under Other Debtors.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Miss E J English.

The ultimate controlling party is Miss E J English.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.