

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A11 19/03/2020 #178
COMPANIES HOUSE

1 Company details

Company number 0 7 5 8 1 0 0 8

Company name in full MINICABSTER LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Liam Alexander

Surname Short

3 Liquidator's address

Building name/number 3 Waterhouse Square

Street 138 Holborn

Post town London

County/Region

Postcode E C 1 N 2 S W

Country

4 Liquidator's name ①

Full forename(s) Graham Stuart

Surname Wolloff

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2 Axon

Street Commerce Road

Post town Peterborough

County/Region

Postcode P E 2 6 L R

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

G. M. P.

X

Signature date

^d1

^d8

^m0

^m3

^y2

^y0

^y2

^y0

ELWELLWATCHHORN SAXTON

LAS.GSW.AF.MPR.MIN02.7

15 January 2020

TO ALL MEMBERS & CREDITORS

Dear Sirs

**MINICABSTER LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION****Company number: 07581008****Office holder(s): Liam Alexander Short and Graham Stuart Wolloff****Date of appointment: 30 January 2017****Registered Office:****c/o Elwell Watchorn & Saxton LLP, 109 Swan Street, Sileby, Leicestershire, LE12 7NN****Previous Registered Office:****c/o Boox, 2nd Floor, Port House Marina Keep, Port Solent, Portsmouth, Hampshire, PO6 4TH**

We refer to our appointment as Joint Liquidators on 30 January 2017 and now confirm that our administration in this case is, for all practical purposes, complete and we are required to submit our final account prior to dissolution pursuant to Section 106 of the Insolvency Act 1986 (as amended). The purpose of this report is to provide all members and creditors of the company with an account of our acts and dealings and of the conduct of the winding-up for the period 30 January 2019 to 15 January 2020 together with summary information for any preceding period. This document is our final report and should be read in conjunction with our previous progress reports dated 6 February 2017, 28 March 2018 and 27 March 2019. We enclose the following additional information:-

- a) Final receipts and payments account.
- b) Schedule of remuneration, disbursements and case expenses; with further information including:
 - i) Notice of no further dividend.
 - ii) Notice that the company's affairs are fully wound up.

Overview

Asset realisations are now complete with a summary provided below. A detailed account of asset realisations is provided in our previous progress reports.

Transfer from Administration Account

The balance totalling £22,007.18 (including VAT Receivable within the Administration) was received from the Joint Administrators Bank Account.

Book Debts and Uncashed Cheques

As explained in our previous progress report, we managed to reach a negotiated settlement with the company's credit card provider, Braintree. On finalisation of our calculations (based on the terms agreed between the company and Braintree), we managed to agree a reduction of their fees totalling £7,096. When added to Braintree's original offer of £10,204, the total amount received was £17,300.

Since our last progress report, we have re-issued uncashed cheques totalling £3,221 and paid these to the Treasury Solicitor (where appropriate).

Other Receipts

A refund of VAT surcharge was received in the sum of c£116. In the current reporting period, the only asset realisation was bank interest totalling approximately £31.

Tel 02074 863048 / Fax 02074 863074 / Email london@ewslip.co.uk / Web ewslip.co.uk
Elwell Watchorn & Saxton LLP, 3 Waterhouse Square, 138 Holborn, London EC1N 2SW

Elwell Watchorn & Saxton LLP is a limited liability partnership registered in England number OC311000
VAT registration number: 655 0983 15
Registered office: 109 Swan Street, Sileby, Loughborough, Leicestershire LE12 7NN
Members: David Watchorn Limited, Graham Wolloff Limited, Joe Sadler Limited, Nigel Price Limited, Liam Short Limited, Mark Taitby Limited



Secured creditors

There were no secured creditors of the company.

Preferential creditors

The only preferential creditors on the estimated statement of affairs were in respect of employees' wage arrears and holiday pay in the sum of £4,299.96. We have received a claim from the Redundancy Payments Office in the sum of £1,051.79. We have also calculated employee balancing claims in the total sum of £3,248.17. As part of the Administration, we declared and paid a dividend of 100p in the pound to preferential creditors on 27 September 2016. For this reason, this dividend does not appear on the Joint Liquidators' Receipts and Payments included within this report.

Non-preferential creditors and distribution

In summary, the total value of non-preferential creditors on the estimated statement of affairs was £237,508 and we confirm that claims were formally admitted totalling £164,753.87. A first and final dividend to the non-preferential creditors in the sum of 9.96p (equating to a total dividend of £16,412.74) in the pound was paid on 28 June 2019.

Work undertaken

In accordance with Statement of Insolvency Practice 2 and the requirements of the Company Directors Disqualification Act 1986, we have conducted the appropriate investigations into the affairs of the company. We can confirm that any relevant report has been submitted to the appropriate Government department or authority.

We are required to undertake specific statutory activities which could provide no financial benefit to creditors. These activities are detailed in the Schedule of further information. Since our last progress report, we have dealt with queries raised by creditors as and when they have arisen. We have also formally reviewed and agreed the claims of non-preferential creditors and declared a first and final dividend of 9.96p in the £16,412.74. We have dealt with the uncashed cheques referred to in our last report together with any uncashed dividends. We have submitted final VAT Returns and dealt with the closure of the Joint Liquidators' bank account.

Additionally, we have discharged our statutory duties as Joint Liquidators in the day to day matters associated with the case. The appointees are bound by the Insolvency Code of Ethics when carrying out work relating to the insolvency appointment.

Joint Liquidators' remuneration and disbursements

We have been granted approval by the creditors (by resolutions by correspondence) for fees on a time cost basis to the total value of £17,500. We enclose a schedule which provides full details of the approved budget and the time costs incurred in support of the remuneration drawn. On completion of this case, our outstanding time costs will be written off. The schedule also provides an analysis of the Joint Liquidators' disbursements drawn.

A guide to help creditors understand the law and their rights in relation to an insolvency process can be found at:-

<http://www.creditorinsolvencyguide.co.uk>

Additional information regarding how the liquidator(s) will be paid can be downloaded under 'Fees' at:-

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

Alternatively, a Creditor may obtain a printed copy by contacting this office directly.

Professional advisers

We have instructed professional advisers to assist with the administration and progression of the case. The choice of adviser was based on their relevant experience and ability to perform this type of work, the nature and complexity of the specific assignment and the basis of the fee arrangement negotiated. Full details are included in the attached Schedule of further information.

Disclaimer

This report has been circulated for the sole purpose of providing creditors with an update for information purposes only to fulfil the necessary statutory requirement. The contents are private and confidential and may not be relied upon, referred to, reproduced in whole or in part or otherwise used by creditors for any purpose other than providing an update for them for information purposes, or by any other person for any purpose whatsoever.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Liam Alexander Short', with a stylized, cursive script.

Liam Alexander Short

Joint Liquidator

Licensed in the United Kingdom to act as an Insolvency Practitioner
by the Insolvency Practitioners Association

MINICABSTER LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Receipts and Payments Account From 30 January 2017 to 15/01/2020

Statement of Affairs £	Note	30/01/2019 to 15/01/2020 £	£	Total to 15/01/2020 £	£
TRANSFERS FROM JOINT ADMINISTRATORS					
Current Account - Administration		0.00		19,892.33	
VAT receivable		0.00		2,114.85	
			0.00		22,007.18
ASSET REALISATIONS					
Book Debts		0.00		17,300.26	
VAT Refund (Pre-Appointment)		0.00		115.70	
Bank Interest		30.51		87.25	
			30.51		17,503.21
COST OF REALISATIONS					
Document Hosting		(20.00)		(40.00)	
Statutory Advertising		0.00		(169.20)	
Corporation Tax		(15.58)		(15.58)	
ISA Uncashed Dividend Fee		(25.75)		(25.75)	
Legal Fees		(4,750.00)		(4,750.00)	
Debt Collection Fees		0.00		(350.00)	
Office Holders' Fees		(10,000.00)		(17,500.00)	
Storage and Destruction of Records		(77.12)		(77.12)	
Sundry Costs		0.00		(170.00)	
			(14,888.45)		(23,097.65)
UNSECURED CREDITORS					
(24,049.00) Associated Creditor(s)	3 & 4	0.00		0.00	
(30,028.00) Employees	3 & 4	(4,901.06)		(4,901.06)	
(96,771.00) HM Revenue & Customs	3 & 4	(2,670.92)		(2,670.92)	
(86,660.00) Trade and Expense Creditors	3 & 4	(8,840.76)		(8,840.76)	
			(16,412.74)		(16,412.74)
EQUITY					
(537.00) Ordinary		0.00		0.00	
(2,430,673.00) Share Premium		0.00		0.00	
			0.00		0.00
(2,668,718.00)			(31,270.68)		0.00

Notes:

- 1 Within the Administration, preferential creditors dividend of 100p in the £ (totalling £4,299.96) on 27 September 2016.
- 2 As a result of the above distribution in the Administration, total number of preferential creditors was nil in the liquidation.
- 3 A dividend totalling £16,412.74 (equating to 9.96 pence in the £) was paid to unsecured creditors on 28 June 2019.
- 4 Total number of non-preferential creditors - 57
- 5 Joint Liquidators' fees have been agreed by creditors subject to an effective cap of £17,500.

**MINICABSTER LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**SCHEDULE OF REMUNERATION, DISBURSEMENTS AND CASE EXPENSES;
WITH FURTHER INFORMATION**

Firm's charging policy for appointments taken after 1 October 2015

It is the firm's policy that all staff involved on an assignment will record all time spent on dealing with matters arising on that client and that the time will be categorised to show the type of activity carried out. The charge-out rates of licensed insolvency practitioners, directors and managers do not therefore include provisions for time spent by secretaries, cashiers and support staff. From 1 October 2015, additional categories of staff activity have been introduced to facilitate more detailed reporting where it is appropriate to do so.

Irrespective of any basis of remuneration agreed, the legislation requires that time spent by all staff on a case is recorded. The recorded time cost is calculated by multiplying the time spent by the individual by their charge-out rate. Time is recorded in units of 6 minutes, with 10 units making up each hour of time spent. Charge-out rates are reviewed annually and are subject to change without prior notice. Full details of the rates applied to a specific case are available on application.

Although for most appointments, the legislation allows the office holder to seek to be remunerated on a combination of any or all of the following bases;

- a. A time cost basis
- a. A percentage of the value of the property dealt with by the office holder (realisations and / or distributions)
- b. A fixed fee

it is the Firm's current policy to seek remuneration on (a) a time cost basis for insolvent appointments.

The arrangements regarding office holder remuneration do not however apply to Members Voluntary Liquidations (MVL's), Company Voluntary Arrangements (CVA's) or Individual Voluntary Arrangements (IVA's). In MVL's, the company members agree the fee basis, usually as a fixed fee. In VA's, the fee basis is incorporated in the arrangement proposal which creditors agree when they approve the arrangement.

Office holders' remuneration is subject to VAT with the exception of VA's which are VAT exempt.

The Firm has five grades of staff (including the office holder) as detailed below. The office holder ensures that case assignments have been carried out by appropriate grades of staff. The charge-out rates of the persons involved in this case from commencement to the current time are as follows:-

	<i>Charge-out rate at commencement (up to £ per hour)</i>	<i>Increase April 2019 (up to £ per hour)</i>
Licensed Insolvency Practitioner	295.00	395.00
Director / Senior Manager	200.00	295.00
Manager	150.00	225.00
Other professionals	135.00	150.00
Administrative staff	65.00	100.00

* In April 2019, the Firm increased the charge out rates of certain grades of staff as detailed in the above table. In addition, specific individual staff members who may have duties associated with this case, moved charging grade.

Each staff member involved in the case records actual time spent in a computerised time recording system together with a narrative describing the actual work undertaken. Work is analysed by prescribed task descriptors which are recorded under the following standardised categories;

- Administration (including statutory reporting)
- Investigations
- Realisation of assets
- Trading
- Creditors (claims and distribution)

In seeking approval to be remunerated on a time costs basis, the office holder must provide a fee estimate to the creditors which then acts as a cap to ensure that the fees subsequently drawn cannot exceed the fee estimate without the office holder seeking further approval. The office holder must also provide details of the work intended to be undertaken together with details of the hourly rates proposed to be charged and an estimate of the time envisaged being taken to complete the required work. The office holder will also state whether it is envisaged at this stage whether there may be a future need to seek approval to exceed the original estimate and any reasons for which this could become necessary. To simplify matters, the estimated charges may be presented using a 'blended' (an average time cost) rate for the work carried out detailed in the fee estimate.

Should the office holder subsequently need to seek authority to draw fees in excess of the original fees estimate, details will be provided which include reasons why the original estimate has been or is likely to be exceeded, details of any additional work required to be undertaken, the hourly rates proposed and an estimate of the additional time envisaged being taken to complete the identified work. The office holder will again state whether it is envisaged at this stage whether there may be a future need to seek approval to exceed the estimate and any reasons for which this could become necessary.

Sufficient information will be provided about the appointment to demonstrate how the fee estimate reflects the requirements of the case. This will include any responsibility of an exceptional nature on the office holder, the effectiveness with which functions are carried out and the value and nature of the property dealt with by the office holder.

A guide to help creditors understand the law and their rights in relation to an insolvency process can be found at:-

<http://www.creditorinsolvencyguide.co.uk>

Additional information regarding how the liquidator(s) will be paid can be downloaded under "Fees" at:-

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

Alternatively, a creditor may obtain a printed copy by contacting this office directly.

Disbursements

Disbursements incurred by the office holder in connection with the case must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 - disbursements not requiring approval represent a re-charge to the estate for direct costs, payable to independent third parties, specifically incurred in the administration of the estate. In certain instances these costs were initially met from the firm's resources due to the lack of funds available at the time that payment was due.

Category 2 - disbursements requiring approval, represent a charge to the estate for the costs incurred by the firm specifically in relation to the estate. The basis of payment of category 2 disbursements must be approved by creditors prior to any payment being drawn. It is proposed that payment shall be made in respect of Category 2 disbursements as follows:-

- Mileage will be charged at 45p per mile.
- Other disbursements where the firm makes payment to an external party for an expense incurred wholly, exclusively and necessarily in relation to the insolvent estate, will be recharged at cost.

Professional advisors engaged

We have instructed professional advisors to assist with the administration and progression of the case. The choice of advisor is based on their relevant experience and ability to perform this type of work, the nature and complexity of the specific assignment and the basis of the fee arrangement negotiated. Professional advisors' fees are charged at cost. The office holder provided details of fees to be incurred or likely to be incurred when seeking fee approval.

Anticipated costs associated with the use of professional advisors were as follows:-

Advisor/Organisation	Service provided	Reason selected	Basis of fees	Anticipated Fees
Highfield Advisory	Accounting services	Company knowledge and experience	Time & Rate	£500.00

Actual costs incurred in this reporting period are detailed as follows:-

Advisor/Organisation	Service provided	Reason selected	Basis of fees	Fees paid this reporting period
Highfield Advisory LLP	Accounting services	Relevant knowledge and experience	Time & rate	NIL
Michael Smith	Counsel	Relevant knowledge and experience	Time & rate	NIL
Trainer Shepherd Phillips Melin Haynes	Solicitors	Relevant knowledge and experience	Time & rate	£4,750.00
TOTAL				£4,750.00

- * Highfield Advisory LLP were engaged to carry on their role with the company of calculating the balances owed and owing on the various cab firm accounts as a result of the trading period. They have also provided advice and accounting services in relation to the dispute with Braintree. The final fee was £350.00.
- * Trainer Shepherd Phillips Melin Haynes ("TSPMH") have advised on a number of issues throughout the Administration and subsequent creditors' voluntary liquidation. The sum of £4,000 (excluding VAT) and a further disbursement invoice of £750 + VAT for counsel's fees has been paid.

We are satisfied that fees charged are considered reasonable in the circumstances of the case.

Remuneration and approved fees estimate

We have also been granted approval by the creditors by decision by correspondence for fees on a time cost basis to the level of the fees estimate indicated in the Revised Fees Estimate table originally provided to creditors, copy below.

This decision was sought under rule 15.9(3) with a decision date of 17 April 2019. Creditor voting received was as follows;

	For (£)	Against (£)	Abstain (£)
Highfield Advisory LLP	120.00	-	-
Total	120.00	-	-

Creditors should be aware that it is the fees estimate **total** that acts as an overall cap on appointees' remuneration across all of the categories. The individual category totals form an **estimate** of the likely category time cost fees anticipated at the time of presentation. We have ensured throughout that case assignments are carried out by appropriate grades of staff.

Work carried out during the course of the liquidation is detailed below. We are required by the legislation to indicate which of these activities are likely to provide a financial benefit to creditors of the case (shown in *italics*) as opposed to those that are required by statute (shown in normal type).

Administration (including statutory reporting)

- Dealing with initial appointment matters as required by the legislation
- Liaising with all relevant stakeholders (including, but not exhaustively, directors, creditors, employees) regarding appointment matters as necessary
- Sending out statutory appointment paperwork including the initial report to creditors, advertising the appointment
- Obtaining the specific penalty bond – a mandatory insurance to protect the case assets after realisation – and review level on a monthly basis
- Agreeing the outline strategy for progressing the case and briefing the relevant staff
- Management, organisation and coordination of staff involved in the case
- Entering of base data into the in house insolvency management database
- Setting up of case related files and the ongoing filing of paperwork
- Considering and approving the form of publicity and press releases following appointment
- Liaising with company officers and former staff, regarding general liquidation matters
- Dealing with general enquiries and all correspondence regarding the case and routine updating of data in our case management system
- Periodic review of case progress, asset realisations and other statutory case matters.
- Planning and management of strategies for subsequent case progression
- *Review and monitoring of the progression of the sale of all assets, debtor collections and Retention of Title claims*
- Opening and maintaining the case bank account
- Recording of all receipts and payments made during the course of the liquidation
- Bank reconciliations and production of statements for review purposes
- Initial compliance requirements regarding appointment, identity checks of directors and shareholders
- Boxing up of records on site and sorting records in store at EWS
- Production of VAT returns, PAYE year end returns and Corporation Tax returns as required
- Production and submission of periodic reports to appropriate stakeholders
- Filing of mandatory returns at Companies House
- Convening and holding of meetings of members and creditors
- Dealing with leasehold premises, disclaiming as necessary

Investigations

- Uplift of books and records of the company and preparation of inventory
- Review of the company's records including the initial assessment required by Statement of Insolvency Practice 2.
- Establishing any secondary information requirements
- Liaison with former company officers and former company advisors
- Creating necessary correspondence and reviewing responses received
- Compilation of necessary records and minutes
- Undertaking the necessary investigational work to establish the legitimacy or otherwise of any potential issues identified in the initial SiP2 review including any necessary follow up
- Discussions, planning and advice in respect of any potential outcomes
- Investigation and reporting of any matters identified by creditors
- Seeking appropriate legal advice in respect of any investigational matters identified and acting accordingly
- Preparation of content and submission of the confidential report to The Insolvency Service regarding the conduct of the directors
- Liaison with Insolvency Service over report, records and meetings
- *Consideration of the possible actions necessary to take as liquidator*
- Progressing any identified issues to closeout

Realisation of assets

- Liaising with agents /solicitors
- Liaison with solicitors over legal matters associated with the assets in the case
- *Liaison with auctioneers and valuers over reporting, realisation strategies and vendor accounts*
- *Identifying, securing and insuring assets*
- Dealing with insurance matters in respect of specific assets
- *Seeking to realise debtor ledger*
- *Dealing with debtor ledger matters and liaising with debtors over queries as appropriate*
- Analysis of any debtor right of set off
- *Ongoing query resolution in respect of disputed book debts*
- Consolidation of debtor data for handover to debt collection agents
- Liaison with appointed debt collection agents over debtor ledger and records

Creditors (claims and distribution)

Contextual Information:

- a) Number of known creditors in this case: 53
- a) Number of former employees (including directors) in this case: 4

Employees

- Meeting with redundant employees to provide them with a redundancy letter and to explain the process under which their claims would need to be submitted
- Liaising with those employees with claims against the Company, providing details of the relevant on-line forms for submission to the Redundancy Payments Service and providing assistance as required
- Identifying any pension claims
- Assisting employees with disputed or additional claims with the Redundancy Payments Service
- Addressing subsequent queries of former employees in respect of specific aspects of their claim
- Agreeing the subrogated preferential and non-preferential claims of the Redundancy Payments Service
- Identifying and agreeing any preferential and non-preferential employee balancing claims

Non-preferential creditors

- Dealing with calls and queries from creditors
- Taking, relaying and actioning messages
- Management of correspondence to non-preferential creditors, including e mail queries and claim forms
- Reviewing stock position to identify potential retention of title claims and exposure
- Dealing with creditors on site
- Providing summary updates to creditors as required

Adjudication and distribution

- Entry to our case management system of all secured, preferential and non-preferential claims
- Consideration of secured, preferential and non-preferential claims as appropriate, seeking additional information as required
- Written correspondence to relevant creditors of claims admission or rejection
- Circulation of statutory notice to non-proving creditors
- Declaration of dividends to the relevant class of creditors as appropriate, including circulation of supplementary information required by statute.

Revised Fees estimate approved by creditors

The table below is the revised estimate previously provided (and approved) of the total time and associated time costs anticipated for the input required for all grades of staff to manage this case to full completion.

Work category	Estimated total hours	Estimated time cost £	Blended rate £
Administration (inc statutory reporting)	60.70	10,500.00	173.00
Realisation of assets	25.25	5,576.75	220.86
Creditors (claims and distribution)	6.34	1,423.25	177.76
Anticipated total for all categories of work	92.29	17,500.00	190.54

This estimate was based on the information available at the time to the office holder. Whilst every care was taken to ensure the accuracy of the data presented, it was based on the information presented to the office holder and the experience of the office holder in dealing with cases of a similar level of complexity.

It is not anticipated at this stage that the office holder will need to seek further approval in respect of fees. If circumstances are such that it becomes apparent that total time costs incurred are likely to exceed the above estimate, the office holder will provide full details in the subsequent periodic report to creditors.

Time costs

The time costs during the course of our administration for the period covered by this report are summarised below:-

Work category	Licensed Insolvency Practitioner hours	Director/ Senior Manager hours	Manager hours	Professional staff hours	Admin staff hours	Total hours	Time cost £	Average hourly rate £
Administration (inc statutory reporting)	-	16.00	2.50	10.50	14.00	43.00	5,294.00	123.12
Investigations	-	-	-	-	-	-	-	-
Realisation of assets	-	-	-	-	-	-	-	-
Creditors (claims and distribution)	4.60	3.60	13.20	16.40	2.00	39.80	7,913.00	198.82
Totals	4.60	19.60	15.70	26.90	16.00	82.80	13,207.00	159.50

The total time costs during the course of our administration to the end of the current reporting period are summarised below:-

Work category	Licensed Insolvency Practitioner hours	Director/ Senior Manager hours	Manager hours	Professional staff hours	Admin staff hours	Total hours	Time cost £	Average hourly rate £
Administration (inc statutory reporting)	14.40	16.50	3.10	50.70	16.80	101.50	14,452.50	142.39
Investigations	-	-	-	2.20	-	2.20	297.00	135.00
Realisation of assets	11.30	9.60	-	2.85	-	23.75	5,398.25	227.29
Creditors (claims and distribution)	5.90	5.20	13.20	18.00	2.00	44.30	8,792.50	198.48
Totals	31.60	31.30	16.30	73.75	18.80	171.75	28,940.25	168.50

Total Joint Liquidators' remuneration has been restricted in the sum of £17,500 and no account has been made for time costs to closure. The balance of our time costs will be written off on completion of this case.

Disbursements

We have previously been granted approval by the creditors that payment shall be made in respect of Category 2 disbursements. However, these disbursements have not been calculated and it is not our intention to draw them.

Declaration regarding treatment of VAT and accruals

In accordance with Statement of Insolvency Practice 7, all entries are shown net of VAT, with VAT recorded on a separate line. The receipts and payments account discloses all receipts and payments in the reporting period. However, there may be additional accrued expenditure due in respect of storage of company records and postage, stationery, telephone, mileage and external disbursements. These charges will be drawn upon case closure in accordance with the resolution already approved by creditors.

NOTICE OF NO FURTHER DIVIDEND

COMPANY NAME: MINICABSTER LIMITED

COMPANY NUMBER: 07581008

This Notice is given under Rule 14.36 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Liam Alexander Short and Graham Stuart Wolloff, of Elwell Watchorn & Saxton LLP, 109 Swan Street, Sileby, Leicestershire, LE12 7NN (telephone number: 01509 815150) who were appointed by the members and creditors.

The Joint Liquidators give notice confirming that no further dividend will be declared in the Liquidation of the Company.

The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 15 February 2020.



Signed: _____
Liam Alexander Short
Joint Liquidator

Dated. 15 January 2020

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

COMPANY NAME: MINICABSTER LIMITED

COMPANY NUMBER: 07581008

This Notice is given under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Liam Alexander Short and Graham Stuart Wolloff, of Elwell Watchorn & Saxton LLP, 109 Swan Street, Sileby, Leicestershire, LE12 7NN (telephone number: 01509 815150) who were appointed by the members and creditors.

The Joint Liquidators give notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidators under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing below before the end of the prescribed period to:

Liam Alexander Short
Elwell Watchorn & Saxton LLP
109 Swan Street, Sileby, Leicestershire, LE12 7NN

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided for your information overleaf.



Signed: _____
Liam Alexander Short
Joint Liquidator

Dated: 15 January 2020

Relevant extracts of Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016
Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under Rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under Rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in Rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (i) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under Rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

A copy of our Standard Terms of Business may be downloaded from:-
<http://www.ewslp.co.uk/downloads>

Alternatively, a Creditor may obtain a printed copy by contacting this office directly.

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Elwell Watchorn & Saxton LLP**

Address **109 Swan Street**

Sileby

Post town **Leicestershire**

County/Region

Postcode **L E 1 2 7 N N**

Country

DX

Telephone **01509 815150**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse