

Company Registration No. 07580823

**PetroSaudi Energy and Trading (UK)
Limited**

Report and unaudited financial statements

Period ended 31 December 2012



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PetroSaudi Energy and Trading (UK) Limited

Report and unaudited financial statements

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PetroSaudi Energy and Trading (UK) Limited

Report and unaudited financial statements

Directors

T A Buckland
P A M Mahony

Registered Office

1 Curzon Street
London
W1J 5HB

PetroSaudi Energy and Trading (UK) Limited

Directors' report

The director presents their report on the affairs of the company, together with the unaudited financial statements, for the 9 month period ended 31 December 2012. During the period the company has changed its accounting reference date from 31 March to 31 December.

Business review

The company has been dormant in the current period. It is anticipated that the company will commence trading during the next financial period. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The directors who served throughout the period and as at the date of this report (unless indicated otherwise) are set out below.

T Obaid	(resigned 13 February 2013)
T A Buckland	(appointed 12 February 2013)
P A M Mahony	(appointed 12 February 2013)

Approved by the Board on the 20 September 2013 and signed on its behalf by



T A Buckland

26 September 2013

1 Curzon Street
London
W1J 5HB

PetroSaudi Energy and Trading (UK) Limited

Balance sheet 31 December 2012

	Note	31 December 2012 £	31 March 2012 £
Current assets			
Debtors – amounts owed by group undertakings		1	1
Net current assets		1	1
Capital and reserves			
Called up share capital	4	1	1
Equity shareholders' funds		1	1

PetroSaudi Energy and Trading (UK) Limited (registered number 07580823) did not trade during the period and has made neither profit nor loss, nor any other recognised gain or loss

For the period ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 1 to 4 were approved and authorised for issue by the Board of Directors on 20 September 2013.

Signed on behalf of the Board of Directors



T A Buckland

Director

26 September 2013

PetroSaudi Energy and Trading (UK) Limited

Notes to the accounts

Period ended 31 December 2012

1. Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

2. Profit and loss account

No profit and loss account is presented within these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the current period or prior year. There have been no movements in shareholders' funds during the period under review.

3. Information regarding directors and employees

The company had no employees during the current period or prior year.

No emoluments were payable to the directors of the company during the current period or prior year.

4. Called up share capital

	31 December 2012 £	31 March 2012 £
Allotted, called up and fully paid		
One ordinary share of £1 each	1	1

5. Ultimate controlling party

The company's immediate parent undertaking is PetroSaudi Energy and Trading (Holdings) Limited, a company incorporated and registered in the Cayman Islands, by virtue of them holding the entire share capital of the company.

The company's ultimate parent undertaking and controlling party is PetroSaudi International Limited, a company incorporated and registered in Saudi Arabia. No group accounts are maintained by the company or the group as there is no requirement.