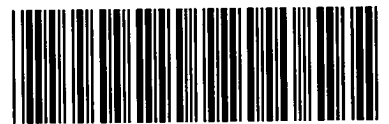


Company Registration No. 07580462 (England and Wales)

**RATIO NETWORK LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

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# RATIO NETWORK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2	189,696		-	
Tangible assets	2	16,230		-	
			205,926		-
<b>Current assets</b>					
Debtors		55,028		-	
Cash at bank and in hand		259,115		100	
			314,143	100	
<b>Creditors: amounts falling due within one year</b>	3	(246,237)		-	
<b>Net current assets</b>			67,906		100
<b>Total assets less current liabilities</b>			273,832		100
<b>Creditors: amounts falling due after more than one year</b>	4	(112,400)		-	
<b>Provisions for liabilities</b>		(3,246)		-	
			158,186		100
<b>Capital and reserves</b>					
Called up share capital	5	100		100	
Profit and loss account		158,086		-	
<b>Shareholders' funds</b>			158,186		100

# **RATIO NETWORK LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2014**

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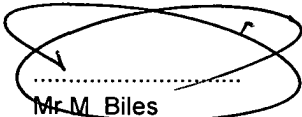
For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30-1-15



.....  
Mr M Biles

**Director**

**Company Registration No. 07580462**

# **RATIO NETWORK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over 5 years, which is considered to be its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	2 years on a straight line basis
Fixtures, fittings & equipment	3 years on a straight line basis

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

# RATIO NETWORK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2013	-	-	-
Additions	214,750	17,333	232,083
At 30 April 2014	214,750	17,333	232,083
<b>Depreciation</b>			
At 1 May 2013	-	-	-
Charge for the year	25,054	1,103	26,157
At 30 April 2014	25,054	1,103	26,157
<b>Net book value</b>			
At 30 April 2014	189,696	16,230	205,926

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £69,121 (2013 : £nil).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £112,400 (2013 : £nil).

### 5 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
75 ordinary shares of £1 each	75	100
25 'A' ordinary shares of £1 each	25	-
	100	100

On 1st October 2013, 25 ordinary shares of £1 each were redesignated as 25 'A' ordinary shares of £1 each.