

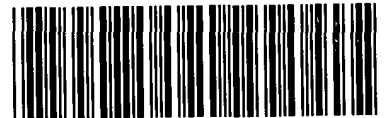
Company Registration Number 07579899

GRANDCO LIMITED

Abbreviated Accounts

31 March 2015

TUESDAY



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18/08/2015

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COMPANIES HOUSE

GRANDCO LIMITED**BALANCE SHEET**
At 31 March 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	588,878	462,766
NET ASSETS		<u>588,878</u>	<u>462,766</u>
FUNDED BY			
Called up share capital	3	300,000	300,000
Profit and loss account		288,878	162,766
		<u>588,878</u>	<u>462,766</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts of Grandco Limited (registered number 07579899) were approved by the board of directors and authorised for issue on

They were signed on its behalf by:



W J Chinn
Director

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2015**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company satisfies the criteria for a small company and hence under Financial Reporting Standard 1 is exempt from the requirement to produce a cash flow statement.

Going concern

After making enquiries and considering budgets, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

In accordance with FRS19, deferred taxation is provided in full on timing differences which represent an asset or liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. INVESTMENTS IN COBREY FARMS	2015	2014
	£	£
At 1 April 2014	462,766	392,380
Net movement	126,112	70,386
At 31 March 2015	588,878	462,766

3. SHARE CAPITAL	2015	2014
	£	£
Allotted, called up and fully paid		
300,000 Ordinary share of £1 each	300,000	300,000

4. ULTIMATE CONTROLLING PARTIES		
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The shares are held jointly by W J Chinn, G T Chinn, W H Chinn and T R Walmsley as Trustees for the W J and G T Chinn 2011 Settlement. The company is controlled by the persons jointly.