

Company Registration No. 07579899 (England and Wales)

Grandco Limited

**Unaudited abbreviated financial statements
for the year ended 31 March 2016**



Saffery Champness
CHARTERED ACCOUNTANTS

Grandco Limited

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Grandco Limited

**Abbreviated balance sheet
As at 31 March 2016**

		2016	2015
	Notes	£	£
Fixed assets			
Investments	2	647,188	588,878
Current assets			
Creditors: amounts falling due within one year		(166,037)	-
Net current liabilities		(166,037)	-
Total assets less current liabilities		<u>481,151</u>	<u>588,878</u>
Capital and reserves			
Called up share capital	3	300,000	300,000
Profit and loss account		<u>181,151</u>	<u>288,878</u>
Shareholders' funds		<u>481,151</u>	<u>588,878</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...16/12/16.....



Gay Chinn
Director

Company Registration No. 07579899

Grandco Limited

**Notes to the abbreviated financial statements
For the year ended 31 March 2016**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

After making enquiries and considering budgets, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2015	588,878
Additions	58,310
	<hr/>
At 31 March 2016	647,188
	<hr/>
At 31 March 2015	588,878
	<hr/>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	300,000	300,000
	<hr/>	<hr/>

Grandco Limited

Notes to the abbreviated financial statements (continued)
For the year ended 31 March 2016

4 Control

The shares are held jointly by John Chinn, Gay Chinn, Henry Chinn and T R Walmsley as Trustees for the W J and G T Chinn 2011 Settlement. The company is controlled by the persons jointly.