

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Bells Enterprises Ltd

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for the Year Ended 31 March 2021

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Bells Enterprises Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTOR: Ms J M Bell

REGISTERED OFFICE: 10a High Street
Chislehurst
Kent
BR7 5AN

REGISTERED NUMBER: 07579491 (England and Wales)

ACCOUNTANTS: Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		603,702		853,178
Tangible assets	5		<u>468,643</u>		<u>524,405</u>
			1,072,345		1,377,583
CURRENT ASSETS					
Stocks		184,624		198,521	
Debtors	6	376,741		368,055	
Cash at bank and in hand		<u>41,397</u>		<u>62,911</u>	
		602,762		629,487	
CREDITORS					
Amounts falling due within one year	7	<u>452,820</u>		<u>550,961</u>	
NET CURRENT ASSETS			<u>149,942</u>		<u>78,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,222,287		1,456,109
CREDITORS					
Amounts falling due after more than one year	8		<u>1,124,240</u>		<u>1,117,803</u>
NET ASSETS			<u>98,047</u>		<u>338,306</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		(149,640)		90,000
Retained earnings			<u>247,587</u>		<u>248,206</u>
SHAREHOLDERS' FUNDS			<u>98,047</u>		<u>338,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2021 and were signed by:

Ms J M Bell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Bells Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2020 - 27) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020	879,707
Disposals	(239,640)
At 31 March 2021	<u>640,067</u>
AMORTISATION	
At 1 April 2020	26,529
Charge for year	9,836
At 31 March 2021	<u>36,365</u>
NET BOOK VALUE	
At 31 March 2021	<u>603,702</u>
At 31 March 2020	<u>853,178</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020	402,382	266,281	668,663
Additions	-	7,082	7,082
At 31 March 2021	<u>402,382</u>	<u>273,363</u>	<u>675,745</u>
DEPRECIATION			
At 1 April 2020	25,110	119,148	144,258
Charge for year	8,037	54,807	62,844
At 31 March 2021	<u>33,147</u>	<u>173,955</u>	<u>207,102</u>
NET BOOK VALUE			
At 31 March 2021	<u>369,235</u>	<u>99,408</u>	<u>468,643</u>
At 31 March 2020	<u>377,272</u>	<u>147,133</u>	<u>524,405</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	67,651	256,670
Other debtors	<u>309,090</u>	<u>111,385</u>
	<u>376,741</u>	<u>368,055</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Finance leases	82,064	16,450
Trade creditors	74,013	44,432
Taxation and social security	235,862	157,127
Other creditors	60,881	332,952
	<u>452,820</u>	<u>550,961</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other creditors	<u>1,124,240</u>	<u>1,117,803</u>

Creditors greater than one year includes an amount of £90,673 (2020: £37,531) due from the company to the sole director Ms J Bell.

9. **RESERVES**

	Revaluation reserve
	£
At 1 April 2020	90,000
Devaluation	<u>(239,640)</u>
At 31 March 2021	<u>(149,640)</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms J M Bell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.