

Registered number  
07578937

Autofabrica Limited

Abbreviated Accounts

31 March 2016

**Autofabrica Limited****Registered number:** 07578937**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	10,546	11,601
<b>Current assets</b>			
Stocks		6,245	2,745
Debtors		6,250	6,250
Cash at bank and in hand		11,320	2,132
		<u>23,815</u>	<u>11,127</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,274)</u>	<u>(9,615)</u>
<b>Net current assets</b>		6,541	1,512
<b>Total assets less current liabilities</b>		<u>17,087</u>	<u>13,113</u>
<b>Provisions for liabilities</b>		<u>(2,109)</u>	<u>(2,320)</u>
<b>Net assets</b>		<u>14,978</u>	<u>10,793</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		14,977	10,792
<b>Shareholder's funds</b>		<u>14,978</u>	<u>10,793</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Gazmend Muharremi  
Director



**Autofabrica Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	21,896
Additions	1,669
At 31 March 2016	<u>23,565</u>

**Depreciation**

At 1 April 2015	10,295
Charge for the year	2,724
At 31 March 2016	<u>13,019</u>

**Net book value**

At 31 March 2016	<u>10,546</u>
At 31 March 2015	<u>11,601</u>

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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