

**BRISTOL BIKE PROJECT CIC**

**Company limited by guarantee**

**Company Registration Number:  
07578755 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 1 April 2019**

**End date: 31 March 2020**

# **BRISTOL BIKE PROJECT CIC**

## **Contents of the Financial Statements for the Period Ended 31 March 2020**

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# BRISTOL BIKE PROJECT CIC

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	43	64
<b>Total fixed assets:</b>		<u>43</u>	<u>64</u>
<b>Current assets</b>			
Stocks:	4	14,090	13,970
Debtors:	5	102	4,338
Cash at bank and in hand:		148,545	71,579
<b>Total current assets:</b>		<u>162,737</u>	<u>89,887</u>
Creditors: amounts falling due within one year:	6	( 71,293 )	( 24,789 )
<b>Net current assets (liabilities):</b>		<u>91,444</u>	<u>65,098</u>
<b>Total assets less current liabilities:</b>		<u>91,487</u>	<u>65,162</u>
<b>Total net assets (liabilities):</b>		<u>91,487</u>	<u>65,162</u>
<b>Members' funds</b>			
Profit and loss account:		91,487	65,162
<b>Total members' funds:</b>		<u>91,487</u>	<u>65,162</u>

The notes form part of these financial statements

# **BRISTOL BIKE PROJECT CIC**

## **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 26 March 2021  
and signed on behalf of the board by:**

Name: Mildred Locke  
Status: Director

The notes form part of these financial statements

# **BRISTOL BIKE PROJECT CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

# **BRISTOL BIKE PROJECT CIC**

## **Notes to the Financial Statements for the Period Ended 31 March 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	<b>9</b>	9

# BRISTOL BIKE PROJECT CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2019				912		912
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2020				912		912
<b>Depreciation</b>						
At 1 April 2019				848		848
Charge for year				21		21
On disposals						
Other adjustments						
At 31 March 2020				869		869
<b>Net book value</b>						
At 31 March 2020				43		43
At 31 March 2019				64		64

# BRISTOL BIKE PROJECT CIC

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	14,090	13,970
Total	<u>14,090</u>	<u>13,970</u>



# BRISTOL BIKE PROJECT CIC

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	96	2,100
Prepayments and accrued income	0	2,238
Other debtors	6	0
Total	<u>102</u>	<u>4,338</u>

# **BRISTOL BIKE PROJECT CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **6. Creditors: amounts falling due within one year note**

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	3,595	4,949
Taxation and social security	5,176	6,731
Accruals and deferred income	55,386	3,262
Other creditors	7,136	9,847
Total	<u>71,293</u>	<u>24,789</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **BRISTOL BIKE PROJECT CIC**

**Company Number: 07578755 (England and Wales)**

**Year Ending: 31 March 2020**

### **Company activities and impact**

We continue to be Bristol's most comprehensive Community Bike Project, repairing and relocating unwanted bicycles. We aim to help people from all walks of life to get out on two wheels, and for it to be an inclusive and empowering experience. - Continued to re-home bikes for free with people who really need them, giving out over 160 in 2019-2020, and have now empowered over 2,360 people to become independently mobile.- Carried out hundreds of free repairs for people who have already had bikes through our programmes, supporting between 7 - 10 people in this way each week.- Continued to support young people with free bikes and repairs.- Continued to service the fleet of all ability bikes at the Bristol Family Cycling Centre, supporting cycling to be more accessible. - Reused and recycled hundreds of bikes and parts that would otherwise have gone to landfill.- Continued to offer volunteering opportunities at BBP, skilling people up in bicycle mechanics and providing a supportive environment for people who are struggling with isolation.- Provided a safe, non-judgemental workshop space that is co-operatively run and inclusive.- Supported and advised groups and individuals seeking to start new bike projects.

### **Consultation with stakeholders**

The company's stakeholders are paying and non-paying project-users, volunteers, paid staff and directors. All of these individuals are encouraged to participate in, and contribute to how the project is run – both strategically and operationally. We hold four general meetings and one AGM each year, which were all well-attended. These allow stakeholders to air their views and make decisions on many matters. Additionally, operational meetings and regular meetings of various working groups are held to tackle day to day issues. This year, we also undertook a review of our membership model which involved in-depth consultation with the membership over 3 months. See here for more information: <https://thebristolbikeproject.org/2019/08/21/6675/> We are always looking for feedback, and make changes and improvements accordingly. We have continued to improve our governance, and elected one new director in March 2020.

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**26 March 2021**

And signed on behalf of the board by:

**Name: Miss Mildred Locke**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.