

REGISTERED NUMBER: 07578734 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

ATLANSOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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ATLANSOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mrs V T Hughes
A G Hughes

REGISTERED OFFICE:

4 Cleave Avenue
Orpington
Kent
BR6 7HB

REGISTERED NUMBER:

07578734 (England and Wales)

ACCOUNTANTS:

Andrew Cross & Co.
Chartered Certified Accountants
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

ATLANSOLUTIONS LIMITED (REGISTERED NUMBER: 07578734)**BALANCE SHEET**
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		398,422		403,149
CURRENT ASSETS					
Stocks		32,889		27,115	
Debtors	5	408,893		522,562	
Cash at bank		<u>452,034</u>		<u>24,577</u>	
		893,816		574,254	
CREDITORS					
Amounts falling due within one year	6	<u>262,454</u>		<u>40,484</u>	
NET CURRENT ASSETS			<u>631,362</u>		<u>533,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,029,784		936,919
CREDITORS					
Amounts falling due after more than one year	7		<u>207,630</u>		<u>225,527</u>
NET ASSETS			<u>822,154</u>		<u>711,392</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>822,054</u>		<u>711,292</u>
SHAREHOLDERS' FUNDS			<u>822,154</u>		<u>711,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 February 2021 and were signed on its behalf by:

Mrs V T Hughes - Director

A G Hughes - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Atlansolutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 20% on reducing balance

Work in progress

Work in progress is included in respect of work carried out prior to the company's year end date but invoiced to clients after that date.

Work in progress is valued at the lower of cost and the estimated selling price less costs to sell.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	400,000	41,424	441,424
Additions	-	3,454	3,454
At 31 March 2020	<u>400,000</u>	<u>44,878</u>	<u>444,878</u>
DEPRECIATION			
At 1 April 2019	12,000	26,275	38,275
Charge for year	<u>4,000</u>	<u>4,181</u>	<u>8,181</u>
At 31 March 2020	<u>16,000</u>	<u>30,456</u>	<u>46,456</u>
NET BOOK VALUE			
At 31 March 2020	<u>384,000</u>	<u>14,422</u>	<u>398,422</u>
At 31 March 2019	<u>388,000</u>	<u>15,149</u>	<u>403,149</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS - continued

Included in cost of land and buildings is freehold land of £ 200,000 (2019 - £ 200,000) which is not depreciated.

Freehold property is pledged as a security for bank loan facilities granted to the company.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	256,327	36,540
Other debtors	<u>152,566</u>	<u>486,022</u>
	<u>408,893</u>	<u>522,562</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	21,786	21,786
Taxation and social security	49,096	9,718
Other creditors	<u>191,572</u>	<u>8,980</u>
	<u>262,454</u>	<u>40,484</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>207,630</u>	<u>225,527</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>229,416</u>	<u>247,313</u>

The bank loans are secured by way of legal mortgage on the freehold property. This legal charge prohibits the company from creating or agreeing any further security that will rank equally or ahead of the existing legal charge.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
Mrs V T Hughes and A G Hughes		
Balance outstanding at start of year	447,728	256,215
Amounts advanced	-	191,513
Amounts repaid	(333,795)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>113,933</u>	<u>447,728</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.