

REGISTERED NUMBER: 07578734 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

ATLANSOLUTIONS LIMITED

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for the Year Ended 31 March 2017

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ATLANSOLUTIONS LIMITED
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Ms V T Allen
A G Hughes

REGISTERED OFFICE:

4 Cleave Avenue
Orpington
Kent
BR6 7HB

REGISTERED NUMBER:

07578734 (England and Wales)

ACCOUNTANTS:

Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

ATLANSOLUTIONS LIMITED (REGISTERED NUMBER: 07578734)**Balance Sheet**
31 March 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 407,816 | | 414,877 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,495 | | - | |
| Debtors | 5 | 75,639 | | 82,038 | |
| Cash at bank | | <u>470,406</u> | | <u>265,366</u> | |
| | | 551,540 | | 347,404 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>195,851</u> | | <u>150,747</u> | |
| NET CURRENT ASSETS | | | <u>355,689</u> | | <u>196,657</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 763,505 | | 611,534 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>260,484</u> | | <u>277,748</u> |
| NET ASSETS | | | <u>503,021</u> | | <u>333,786</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Retained earnings | | | <u>502,921</u> | | <u>333,686</u> |
| SHAREHOLDERS' FUNDS | | | <u>503,021</u> | | <u>333,786</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ATLANSOLUTIONS LIMITED (REGISTERED NUMBER: 07578734)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2017 and were signed on its behalf by:

Ms V T Allen - Director

A G Hughes - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Atlansolutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 33% on cost and 20% on reducing balance |

Work in progress

Work in progress is included in respect of work carried out prior to the company's year end date but invoiced to clients after that date.

Work in progress is valued at the lower of cost and the estimated selling price less costs to sell.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|--------------------------------------|----------------------------|------------------------------------|-------------|
| COST | | | |
| At 1 April 2016 and 31 March 2017 | 400,000 | 29,428 | 429,428 |
| DEPRECIATION | | | |
| At 1 April 2016 | - | 14,551 | 14,551 |
| Charge for year | 4,000 | 3,061 | 7,061 |
| At 31 March 2017 | 4,000 | 17,612 | 21,612 |
| NET BOOK VALUE | | | |
| At 31 March 2017 | 396,000 | 11,816 | 407,816 |
| At 31 March 2016 | 400,000 | 14,877 | 414,877 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS - continued

Included in cost of land and buildings is freehold land of £ 200,000 (2016 - £ 200,000) which is not depreciated.

Freehold property is pledged as a security for bank loan facilities granted to the company.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | <u>75,639</u> | <u>82,038</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 21,786 | 21,786 |
| Trade creditors | - | 19,744 |
| Taxation and social security | 107,502 | 63,938 |
| Other creditors | <u>66,563</u> | <u>45,279</u> |
| | <u>195,851</u> | <u>150,747</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2017 | 2016 |
|------------|----------------|----------------|
| | £ | £ |
| Bank loans | <u>260,484</u> | <u>277,748</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 2017 | 2016 |
|------------|----------------|----------------|
| | £ | £ |
| Bank loans | <u>282,270</u> | <u>299,534</u> |

The bank loans are secured by way of legal mortgage on the freehold property. This legal charge prohibits the company from creating or agreeing any further security that will rank equally or ahead of the existing legal charge.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 | 2016 |
|---------|----------|----------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

10. **RELATED PARTY DISCLOSURES**

A G Hughes

Company director and shareholder

Monies owed

| | 2017 | 2016 |
|---|---------------|---------------|
| | £ | £ |
| Amount due to related party at the balance sheet date | <u>55,443</u> | <u>43,229</u> |

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is the Board of Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.