

**RUBY VIOLET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Fast Accounting Services Ltd
Unit 15 Marston Business Park
Lower Hazeldines
Marston Moretaine
Bedfordshire
MK43 0XT

Ruby Violet Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Ruby Violet Limited
Balance Sheet
As at 31 March 2022

Registered number: 07577860

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		289,317		176,186
			<u>289,317</u>		<u>176,186</u>
CURRENT ASSETS					
Stocks	4	16,077		15,626	
Debtors	5	36,541		34,157	
Cash at bank and in hand		602		20,418	
		<u>53,220</u>		<u>70,201</u>	
Creditors: Amounts Falling Due Within One Year	6	(545,591)		(324,385)	
		<u>(545,591)</u>		<u>(324,385)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(492,371)</u>		<u>(254,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(203,054)</u>		<u>(77,998)</u>
Creditors: Amounts Falling Due After More Than One Year	7		(96,074)		(200,097)
			<u>(96,074)</u>		<u>(200,097)</u>
NET LIABILITIES			<u>(299,128)</u>		<u>(278,095)</u>
CAPITAL AND RESERVES					
Called up share capital	8		166		139
Share premium account			1,112,420		764,410
Profit and Loss Account			<u>(1,411,714)</u>		<u>(1,042,644)</u>
SHAREHOLDERS' FUNDS			<u>(299,128)</u>		<u>(278,095)</u>

Ruby Violet Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Julie Fisher

Director

7th March 2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Going Concern Disclosure

The director is aware that the company has more liabilities than assets at present, but the company is working hard to secure a large contract which would enable the company to recover its position and repay all its debt due.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Over lease term
Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 18 (2021: 13)

Ruby Violet Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 April 2021	133,936	217,971	30,380	382,287
Additions	79,575	132,754	-	212,329
As at 31 March 2022	<u>213,511</u>	<u>350,725</u>	<u>30,380</u>	<u>594,616</u>
Depreciation				
As at 1 April 2021	41,356	138,815	25,930	206,101
Provided during the period	45,926	52,382	890	99,198
As at 31 March 2022	<u>87,282</u>	<u>191,197</u>	<u>26,820</u>	<u>305,299</u>
Net Book Value				
As at 31 March 2022	<u>126,229</u>	<u>159,528</u>	<u>3,560</u>	<u>289,317</u>
As at 1 April 2021	<u>92,580</u>	<u>79,156</u>	<u>4,450</u>	<u>176,186</u>

4. Stocks

	2022	2021
	£	£
Stock - materials	16,077	15,626
	<u>16,077</u>	<u>15,626</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,441	57
Other debtors	34,100	34,100
	<u>36,541</u>	<u>34,157</u>

Ruby Violet Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	148,325	58,053
Bank loans and overdrafts	27,279	15,035
Other taxes and social security	85,140	27,215
VAT	20,354	28,525
Accruals and deferred income	5,993	-
Director's loan account	258,500	195,557
	<u>545,591</u>	<u>324,385</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	44,399	50,000
Other creditors	51,675	150,097
	<u>96,074</u>	<u>200,097</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>166</u>	<u>139</u>

9. General Information

Ruby Violet Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07577860 . The registered office is Unit 4 Marston Business Park, Lower Hazeldines, Marston Moretaine, Bedfordshire, MK43 0XT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.