

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A03

04/03/2023

#262

COMPANIES HOUSE

### 1 Company details

Company number 07577527  
Company name in full Aardvark Tractors & Mowers (2011) Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) C H I  
Surname Moore

### 3 Liquidator's address

Building name/number Emerald House  
Street 20-22 Anchor Road  
Post town Aldridge  
County/Region Walsall  
Postcode WS9 8PH  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

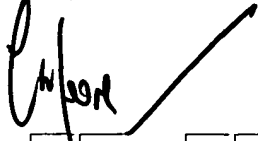
### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				
To date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature X  X											
Signature date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3				

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Natasha Tapper**

Company name **K J Watkin & Co.**

Address **Emerald House**

**20-22 Anchor Road**

Post town **Aldridge**

County/Region **Walsall**

Postcode **WS9 8PH**

Country

DX

Telephone **01922 452881**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Aardvark Tractors & Mowers (2011) Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

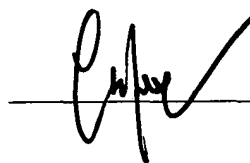
Statement of Affairs £		From 16/12/2021 To 15/12/2022 £	From 16/12/2016 To 15/12/2022 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	NIL	10.31
12,704.00	Cash at Bank	NIL	13,071.18
1.00	Goodwill	NIL	NIL
		NIL	13,081.49
	<b>COST OF REALISATIONS</b>		
	Office Holders Expenses	95.00	95.00
	Office Holders Fees	NIL	6,500.00
	Preparation of S. of A.	NIL	3,500.00
		(95.00)	(10,095.00)
	<b>UNSECURED CREDITORS</b>		
(124,664.00)	Brain J Dale & Co Limited	2,387.33	2,387.33
(1,535.00)	HM Revenue & Customs - PAYE	NIL	NIL
	HM Revenue & Customs - Tax	139.56	139.56
(22,734.00)	HM Revenue & Customs - VAT	NIL	NIL
(17,526.00)	Trade & Expense Creditors	170.60	170.60
		(2,697.49)	(2,697.49)
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(153,854.00)</b>		<b>(2,792.49)</b>	<b>289.00</b>
	<b>REPRESENTED BY</b>		
	Nat West Bank plc - Int Bearing		289.00
			<b>289.00</b>

Note:

This R&P account is prepared net of VAT.

**DIVIDEND PROSPECTS:**

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, a distribution of 0.2p in the £ was made to non-preferential unsecured creditors on 8 August 2022,



C H I Moore  
Liquidator

## **LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 15 DECEMBER 2022**

### **Aardvark Tractors & Mowers (2011) Ltd ("the Company") – In Creditors' Voluntary Liquidation**

#### **EXECUTIVE SUMMARY**

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, a distribution of 0.2p in the £ was made to non-preferential unsecured creditors on 8 August 2022.

#### **STATUTORY INFORMATION**

Company name:	Aardvark Tractors & Mowers (2011) Ltd
Registration number:	07577527
Principal Trading Address:	Unit 7, Peachley Court Farm Business Park, Lower Broadheath, Worcester, WR2 6QX
Registered Office:	Emerald House, 20-22 Anchor Road, Aldridge, Walsall, WS9 8PH
Principal trading activity:	Sale and service of horticultural equipment
Liquidator's names:	C H I Moore
Liquidator's address:	Emerald House, 20-22 Anchor Road, Aldridge, Walsall, WS9 8PH
Liquidator's contact details:	natasha@kjwatkin.co.uk and 01922 452881.
Date of appointment:	16 December 2016

#### **LIQUIDATOR'S ACTIONS SINCE THE LAST PROGRESS REPORT**

Since my appointment as Liquidator I have completed all statutory duties required.

I have completed an investigation into the conduct of the director and submitted my report to the DTI.

I have realised all physical assets.

A first and final dividend of 0.2p in the £ was paid on 8 August 2022 to non-preferential unsecured creditors.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix No. 1.

## RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 16 December 2021 to 15 December 2022 and for the period from 16 December 2016 to 15 December 2022 is attached. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

## ASSETS

	Statement of Affairs Estimated to realise £	Realised to date £
Goodwill	1.00	-
Cash at Bank	12,704	13,071.18
Bank Interest Gross	-	10.31

## PRE-APPOINTMENT FEES

The Board previously authorised the payment of a fee of £3,500 for my assistance with preparing the Statement of Affairs and convening the meeting of creditors to appoint a Liquidator.

The fee for preparing the Statement of Affairs and convening the meeting of creditors to appoint a Liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

My time costs for undertaking the pre-appointment work were £4,408.50.

## LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on 13 January 2017 on a time cost basis based on a fees estimate of £20,800. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 15 December 2022 amount to £20,836.00, representing 98.50 hours of work at a blended charge out rate of £211.53 per hour, of which £3,097.50, representing 13.10 hours of work, was charged in the period since 13 December 2021, at a blended charge out rate of £236.45 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £208.00 in my fees estimate.

I have drawn £6,500.00 to 15 December 2022 of which £Nil was drawn in the period since 15 December 2021.

A detailed schedule of my time costs incurred to 15 December 2022 and since 15 December 2021, compared with my original fees estimate is attached.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, can be accessed at [www.ips-docs.com](http://www.ips-docs.com). There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at [www.ips-docs.com](http://www.ips-docs.com).

## LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and

Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

### Category 1 expenses

I have incurred the following category 1 expenses since the last progress report:

Nature of category 1 expense	Amount incurred/ accrued in reporting period	Amount incurred/ accrued in total	Amount unpaid
Statutory Advertising	£95.00	£95.00	-
<b>Total</b>	£95.00	£95.00	-

I have paid category 1 expenses of £95.00 to 15 December 2022, all of which was paid in the reporting period, as indicated in the attached receipts and payments account.

#### Category 2 expenses

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have not incurred or paid any following category 2 expenses in the Liquidation.

#### Comparison of estimated expenses with actual expenses incurred

Nature of expense	Estimated expenses	Expenses incurred to date
Statutory Advertising	£530.00	£95.00
<b>Total</b>	£530.00	£95.00

As you can see above, the total expenses I have incurred to date are lower than the total expenses I estimated I would incur when my remuneration was approved and I do not expect to exceed my estimate of expenses.

### **LIABILITIES**

#### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:-

A Debenture dated 6 September 2016 to Brian J Dale & Company Ltd conferring on the holder Fixed and Floating charges over the Company's assets.

#### Preferential Creditors

There are no preferential creditors.

#### Crown Creditors

The Statement of Affairs included £24,268 owed to HMRC. HMRC's provisional claim of £7,287.55 has been received.

#### Non-preferential Unsecured Creditors

The Statement of Affairs included 28 non-preferential unsecured creditors with an estimated total liability of £164,924.36. I have received claims from 11 creditors totalling £141,415.19. I have not received claims from 18 creditors with original estimated claims in the Statement of Affairs of £8,273.08.



## **DIVIDEND PROSPECTS**

### Non-preferential unsecured Creditors

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, a distribution of 0.2p in the £ was made to non-preferential unsecured creditors on 8 August 2022.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

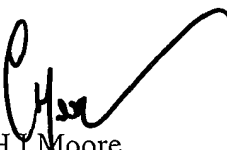
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about K J Watkin & Co. can be accessed at [www.ips-docs.com](http://www.ips-docs.com).

## **SUMMARY**

The Liquidation is now in closure proceedings.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Natasha Tapper on 01922 452881, or by email at [natasha@kjwatkin.co.uk](mailto:natasha@kjwatkin.co.uk).



C H I Moore  
Liquidator

## **Appendix No. 1 Details of Work undertaken in the reporting period**

### Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up physical and electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

### Realisation of assets

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Liaising with the bank regarding the closure of the account.

## Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable them to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors. This work is primarily undertaken for the benefit of creditors, but it also includes work that the office holder is required to undertake as part of their statutory functions.

Maintaining up to date creditor information on the case management system.

Issuing a notice of intended dividend and placing an appropriate gazette notice.

Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

**Aardvark Tractors & Mowers (2011) Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 16/12/2016 To 15/12/2021 (£)	From 16/12/2021 To 15/12/2022 (£)	Total (£)
Goodwill	1.00	0.00	0.00	0.00
Cash at Bank	12,704.00	13,071.18	0.00	13,071.18
Bank Interest Gross		10.31	0.00	10.31
		<b>13,081.49</b>	<b>0.00</b>	<b>13,081.49</b>
<b>PAYMENTS</b>				
Preparation of S. of A.		3,500.00	0.00	3,500.00
Office Holders Fees		6,500.00	0.00	6,500.00
Office Holders Expenses		0.00	95.00	95.00
Trade & Expense Creditors	(17,526.00)	0.00	170.60	170.60
Brain J Dale & Co Limited	(124,664.00)	0.00	2,387.33	2,387.33
HM Revenue & Customs - PAYE	(1,535.00)	0.00	0.00	0.00
HM Revenue & Customs - Tax		0.00	139.56	139.56
HM Revenue & Customs - VAT	(22,734.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		<b>10,000.00</b>	<b>2,792.49</b>	<b>12,792.49</b>
<b>Net Receipts/(Payments)</b>		<b>3,081.49</b>	<b>(2,792.49)</b>	<b>289.00</b>
<b>MADE UP AS FOLLOWS</b>				
Nat West Bank plc - Int Bearing		3,081.49	(2,792.49)	289.00
		<b>3,081.49</b>	<b>(2,792.49)</b>	<b>289.00</b>

Note:

This R&P account is prepared net of VAT.

**DIVIDEND PROSPECTS:**

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, a distribution of 0.2p in the £ was made to non-preferential unsecured creditors on 8 August 2022,

## SIP 9 - Time & Cost Summary

Period: 16/12/16..15/12/22

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	3.90	0.20	60.00	18.60	82.70	17,533.00	212.01
Investigations	0.50	0.00	5.50	0.80	6.80	1,447.00	212.79
Realisations of assets	0.00	0.00	4.90	0.00	4.90	1,010.50	206.22
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	3.80	0.30	4.10	845.50	206.22
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.40	0.20	74.20	19.70	98.50	20,836.00	211.53
Total Fees Claimed						6,500.00	

**SIP 9 - Time & Cost Summary**

Period: 16/12/21..15/12/22

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.10	0.00	10.80	1.70	12.60	2,975.00	236.11
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.50	0.00	0.50	122.50	245.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.10	0.00	11.30	1.70	13.10	3,097.50	236.45
Total Fees Claimed						0.00	

K J Watkin & Co.

Office Holder's fee estimate summary

Case name: Aardvark Tractors & Mowers (2011) Limited

Date of report: 16 December 2016

The office holder is seeking to be remunerated on a time cost basis. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform, recording time spent in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work. In this document the estimated time that will be spent undertaking the work in each category has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work on the case. The sum of all the estimates for the different categories of work is the total estimated time costs to undertake all the necessary work on the case. The relevant time costs are set out on the attached fee and expense rates schedule which are subject to review on 1 January of each year.

	Partner Hours	Senior Manager Hours	Manager Hours	Cashier/ Administrator Hours	Assistants & Support Staff Hours	Total Hours
Classification of work function						
Administration & planning	10.00			30.00	20.00	60.00
Investigations	5.00			20.00	10.00	35.00
Realisation of assets						0.00
Trading						0.00
Creditors	5.00					5.00
Case specific matters (specify)						0.00
Total Hours	<u>20.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50.00</u>	<u>30.00</u>	<u>100.00</u>
Total fees predicted at current charge out rates	<u>£ 7,900.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,750.00</u>	<u>3,150.00</u>	<u>20,800.00</u>

*Note: This estimate has been provided to creditors at an early stage in the administration of the case and before the office holder has full knowledge of the case. Whilst all possible steps have been taken to make this estimate as accurate as possible, it is based on the office holder's current knowledge of the case and his knowledge and experience of acting as office holder in similar cases. As a result, the estimate does not take into account any currently unknown complexities or difficulties that may arise during the administration of the case. If the time costs incurred on the case by the office holder exceed the estimate, or is likely to exceed the estimate, the office holder will*

*provide an explanation as to why that is the case in the next progress report sent to creditors. Since the office holder cannot draw remuneration in excess of this estimate without first obtaining approval to do so, then where the office holder considers it appropriate in the context of the case, he will seek a resolution to increase the fee estimate so that he will then be able to draw additional remuneration over and above this estimate.*