

AARDVARK TRACTORS & MOWERS (2011) LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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AARDVARK TRACTORS & MOWERS (2011) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

D B Dale
M Lewis

REGISTERED OFFICE:

Oakmoore Court
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

REGISTERED NUMBER:

07577527 (England and Wales)

ACCOUNTANTS:

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

AARDVARK TRACTORS & MOWERS (2011) LTD (REGISTERED NUMBER: 07577527)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	75,860	79,918
		<u>75,861</u>	<u>79,919</u>
CURRENT ASSETS			
Stocks		50,644	63,712
Debtors		16,699	12,540
Cash at bank and in hand		8,023	(40)
		<u>75,366</u>	<u>76,212</u>
CREDITORS			
Amounts falling due within one year		<u>237,492</u>	<u>218,000</u>
NET CURRENT LIABILITIES		<u>(162,126)</u>	<u>(141,788)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(86,265)</u>	<u>(61,869)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(86,365)</u>	<u>(61,969)</u>
SHAREHOLDERS' FUNDS		<u>(86,265)</u>	<u>(61,869)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/9/2016 and were signed on its behalf by:



M Lewis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is considered to be a going concern for a period of twelve months from the approval date of these accounts, due to the continued support from its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Integral fittings	- 25% on reducing balance
Improvements to property	- 25% on reducing balance
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred Tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

Hire purchase and leasing commitments

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company are included in the balance sheet and depreciated in accordance with the shorter of the company's normal accounting policies or the lease term. The capital element of future obligations under leases are included as a liability. The interest element of rental obligations is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the terms of the leases.

AARDVARK TRACTORS & MOWERS (2011) LTD (REGISTERED NUMBER: 07577527)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>1</u>
NET BOOK VALUE	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u><u>1</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	148,951
Additions	33,975
Disposals	(43,995)
At 31 December 2015	<u>138,931</u>
DEPRECIATION	
At 1 January 2015	69,033
Charge for year	20,598
Eliminated on disposal	(26,560)
At 31 December 2015	<u>63,071</u>
NET BOOK VALUE	
At 31 December 2015	<u>75,860</u>
At 31 December 2014	<u><u>79,918</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
75	Ordinary	£1	75	75
25	A Ordinary shares	£1	25	25
			<u>100</u>	<u>100</u>