

**JSK ENTERTAINMENT LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**JSK ENTERTAINMENT LIMITED**  
**UNAUDITED ACCOUNTS**  
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**JSK ENTERTAINMENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	J S Kalra
<b>Company Number</b>	07576676 (England and Wales)
<b>Registered Office</b>	2, Woolhampton Way Chigwell Essex IG7 4QH United Kingdom
<b>Accountants</b>	Hampton Wells 2, Woolhampton Way IG7 4QH

**JSK ENTERTAINMENT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	4,400	5,500
Tangible assets	5	1	1
		<u>4,401</u>	<u>5,501</u>
<b>Current assets</b>			
Inventories		60,000	60,000
Debtors	6	551,152	551,152
Cash at bank and in hand		283,749	283,749
		<u>894,901</u>	<u>894,901</u>
<b>Creditors: amounts falling due within one year</b>	7	(156,400)	(156,400)
<b>Net current assets</b>		<u>738,501</u>	<u>738,501</u>
<b>Net assets</b>		<u>742,902</u>	<u>744,002</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		742,901	744,001
<b>Shareholders' funds</b>		<u>742,902</u>	<u>744,002</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 December 2021 and were signed on its behalf by

J S Kalra  
Director

Company Registration No. 07576676

**JSK ENTERTAINMENT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

JSK Entertainment Limited is a private company, limited by shares, registered in England and Wales, registration number 07576676. The registered office is 2, Woolhampton Way, Chigwell, Essex, IG7 4QH, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets - Goodwill***

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%
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***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and director's loans. Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Director's loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

**JSK ENTERTAINMENT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Employee benefits***

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 April 2020	11,000
At 31 March 2021	11,000

**Amortisation**

At 1 April 2020	5,500
Charge for the year	1,100
At 31 March 2021	6,600

**Net book value**

At 31 March 2021	4,400
At 31 March 2020	5,500

**5 Tangible fixed assets**

**Computer  
equipment**  
**£**

**Cost or valuation**

At 1 April 2020	At cost 2,673
At 31 March 2021	2,673

**Depreciation**

At 1 April 2020	2,672
At 31 March 2021	2,672

**Net book value**

At 31 March 2021	1
At 31 March 2020	1

**JSK ENTERTAINMENT LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	551,152	551,152
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	149,848	149,848
Loans from directors	4,652	4,652
Accruals	1,900	1,900
	<hr/>	<hr/>
	156,400	156,400
	<hr/>	<hr/>

**8 Average number of employees**

During the year the average number of employees was 1 (2020: 3).

