

**JSK ENTERTAINMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

JSK ENTERTAINMENT LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

JSK ENTERTAINMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	J S Kalra
Company Number	07576676 (England and Wales)
Registered Office	2, Woolhampton Way Chigwell Essex IG7 4QH United Kingdom
Accountants	Hampton Wells 2, Woolhampton Way IG7 4QH

JSK ENTERTAINMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	3,300	4,400
Tangible assets	<u>5</u>	1	1
		<u>3,301</u>	<u>4,401</u>
Current assets			
Inventories		60,000	60,000
Debtors	<u>6</u>	551,152	551,152
Cash at bank and in hand		64,693	283,749
		<u>675,845</u>	<u>894,901</u>
Creditors: amounts falling due within one year	<u>7</u>	(105,379)	(156,400)
Net current assets		<u>570,466</u>	<u>738,501</u>
Net assets		<u>573,767</u>	<u>742,902</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		573,766	742,901
Shareholders' funds		<u>573,767</u>	<u>742,902</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2022 and were signed on its behalf by

J S Kalra
Director

Company Registration No. 07576676

JSK ENTERTAINMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

JSK Entertainment Limited is a private company, limited by shares, registered in England and Wales, registration number 07576676. The registered office is 2, Woolhampton Way, Chigwell, Essex, IG7 4QH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets - Goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%
--------------------	-----

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and director's loans. Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Director's loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

JSK ENTERTAINMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2021

11,000

At 31 March 2022

11,000

Amortisation

At 1 April 2021

6,600

Charge for the year

1,100

At 31 March 2022

7,700

Net book value

At 31 March 2022

3,300

At 31 March 2021

4,400

5 Tangible fixed assets

**Computer
equipment**
£

Cost or valuation

At cost

At 1 April 2021

2,673

At 31 March 2022

2,673

Depreciation

At 1 April 2021

2,672

At 31 March 2022

2,672

Net book value

At 31 March 2022

1

At 31 March 2021

1

6 Debtors

2022

2021

£

£

Amounts falling due within one year

Trade debtors

551,152

551,152

7 Creditors: amounts falling due within one year

2022

2021

£

£

Taxes and social security

97,044

149,848

Loans from directors

6,435

4,652

Accruals

1,900

1,900

105,379

156,400

Included in creditors is an amount of £6,435 (2021 - £4,652) which is owed to the director of the company, is payable on demand and is interest free.

JSK ENTERTAINMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

