

Abbreviated Accounts for the Year Ended 31 August 2016

for

Neil Menear Wealth Management Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Neil Menear Wealth Management Ltd

**Company Information
for the Year Ended 31 August 2016**

DIRECTOR: N Menear

REGISTERED OFFICE: 61 Hamilton Square
Birkenhead
Merseyside
CH41 5AT

REGISTERED NUMBER: 07576282 (England and Wales)

ACCOUNTANTS: Cobhams Limited
Ground Floor
73 Liverpool Road
Crosby
Merseyside
L23 5SE

Abbreviated Balance Sheet

31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		15,289		15,289
Tangible assets	3		<u>12,726</u>		<u>15,284</u>
			28,015		30,573
CURRENT ASSETS					
Debtors		74,259		46,487	
Cash in hand		<u>95</u>		<u>95</u>	
		74,354		46,582	
CREDITORS					
Amounts falling due within one year		<u>100,283</u>		<u>74,109</u>	
NET CURRENT LIABILITIES			(25,929)		(27,527)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,086		3,046
PROVISIONS FOR LIABILITIES			1,635		2,150
NET ASSETS			451		896
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>351</u>		<u>796</u>
SHAREHOLDERS' FUNDS			451		896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2017 and were signed by:

N Menear - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>15,289</u>
NET BOOK VALUE	
At 31 August 2016	<u>15,289</u>
At 31 August 2015	<u>15,289</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	42,215
Additions	834
At 31 August 2016	<u>43,049</u>
DEPRECIATION	
At 1 September 2015	26,931
Charge for year	3,392
At 31 August 2016	<u>30,323</u>
NET BOOK VALUE	
At 31 August 2016	<u>12,726</u>
At 31 August 2015	<u>15,284</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.