

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Equigrow Limited



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for the Year Ended 31 December 2019

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Equigrow Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

D B Williams
H D G Williams
A T Williams
A C Clutterbuck

REGISTERED OFFICE:

Cattlegate Farm
Cattlegate Road
Enfield
Middlesex
EN2 8AU

REGISTERED NUMBER:

07576263 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Equigrow Limited (Registered number: 07576263)

Abridged Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		44,307		11,391
CURRENT ASSETS					
Stocks		400		400	
Debtors		13,656		16,240	
Cash at bank		11,939		33,746	
		25,995		50,386	
CREDITORS					
Amounts falling due within one year		43,007		26,709	
NET CURRENT (LIABILITIES)/ASSETS			(17,012)		23,677
TOTAL ASSETS LESS CURRENT LIABILITIES			27,295		35,068
CREDITORS					
Amounts falling due after more than one year			(23,718)		-
PROVISIONS FOR LIABILITIES			-		(2,164)
NET ASSETS			3,577		32,904
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			3,477		32,804
SHAREHOLDERS' FUNDS			3,577		32,904

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

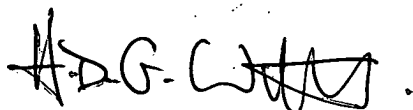
The financial statements were approved by the Board of Directors and authorised for issue on 6 May 2020 and were signed on its behalf by:

A C Clutterbuck - Director

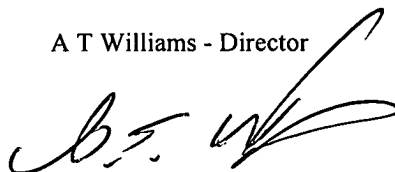


D B Williams - Director

H D G Williams - Director



A T Williams - Director



Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Equigrow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis despite the fact that the balance sheet shows net current liabilities of £17,012 as at 31 December 2019. The Directors of Equigrow Limited believe this basis to be appropriate due to the generation of sufficient cash flows on a weekly basis as well as their ongoing support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	11,990
Additions	43,000
	<hr/>
At 31 December 2019	54,990
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DEPRECIATION	
At 1 January 2019	599
Charge for year	10,084
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At 31 December 2019	10,683
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NET BOOK VALUE	
At 31 December 2019	44,307
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At 31 December 2018	11,391
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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19 £	31.12.18 £
6	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>