



**Brio Retirement Living (Stow On The Wold) Limited**  
**Abridged Filleted Financial Statements**  
for the year ending 31 March 2019



## **CONTENTS**

Board of Directors, Executives and Advisers	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5

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**Brio Retirement Living (Stow On The Wold) Limited**  
**Board of Directors, Executives and Advisers**  
**For the year ending 31 March 2019**

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**Directors**

J Barker  
K Hallows  
D Riley (resigned 23 November 2018)

**Company Secretary**

C Martin

**Registered Office**

80 Cheapside  
London  
EC2V 6EE

**Registration of the Company**

The company is incorporated under the Companies Act  
2006 (Registered Number 07576197)

**Brio Retirement Living (Stow On The Wold) Limited**  
**Statement of Financial Position**  
**As at 31 March 2019**



	Notes	2019 £'000	2018 £'000
<b>Current assets</b>			
Stock	3	12,913	7,699
Debtors: amounts falling due within one year	4	90	143
Cash at bank and in hand		189	41
<b>Creditors: amounts falling due within one year</b>	5	(2,550)	(1,088)
<b>Total assets less current liabilities</b>		<b>10,642</b>	<b>6,795</b>
<b>Creditors: amounts falling due after more than one year</b>	6	<b>(12,812)</b>	<b>(7,436)</b>
<b>Net liabilities</b>		<b>(2,170)</b>	<b>(641)</b>
<b>Capital and reserves</b>			
Called up share capital	7	-	-
Revenue reserves		(2,170)	(641)
<b>Total capital and reserves</b>		<b>(2,170)</b>	<b>(641)</b>

For the year ending 31 March 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ending 31 March 2019.

All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Statement of Comprehensive Income and Directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 7 were approved by the Board of Directors on 18 November 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "J Barker", is written over a horizontal line.

**J Barker**  
**Director**

**Brio Retirement Living (Chapelton) Limited**  
**Statement of Changes in Equity**  
**For the year ending 31 March 2019**



	<b>Revenue reserves £'000</b>	<b>Called up Share Capital £'000</b>	<b>Total Capital and Reserves £'000</b>
Balance at 1 April 2018	(641)	-	(641)
Loss for the year	(1,529)	-	(1,529)
<b>For the year ending 31 March 2019</b>	<b>(2,170)</b>	<b>-</b>	<b>(2,170)</b>

The notes on pages 5 to 7 form an integral part of these financial statements.

## **1. ACCOUNTING POLICIES**

### **Basis of preparation**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

### **Going Concern**

After making enquiries, the Board has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the company's financial statements.

### **Capitalised interest**

Interest is capitalised on loans financing schemes in development up to their completion. This is calculated by reference to the company's cost of borrowing and the development costs.

### **Stock**

Stock is stated at the lower of cost and estimated selling price less costs to sell.

### **Financial Instruments**

Other debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income

## **2. EMPLOYEES**

The company had no employees during the period. Administrative services were provided by Places for People Group Limited at no charge to this company.

## **3. STOCK**

	<b>2019</b>	<b>2018</b>
	<b>£'000</b>	<b>£'000</b>
Work in progress	<b>7,490</b>	2,276
Land	<b>5,423</b>	5,423
	<b><u>12,913</u></b>	<b><u>7,699</u></b>

Capitalised development interest charged to stock during the year is £198,263 (2018: £198,263).

## **4. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£'000</b>	<b>£'000</b>
Other taxes	<b><u>90</u></b>	<b><u>143</u></b>

**5. CREDITORS - amounts falling due within one year**

	2019 £'000	2018 £'000
Trade creditors	14	1
Interest accruals	725	418
Amounts due to group undertakings	486	142
Amounts due to related undertakings	-	344
Capital development creditor	1,322	182
Other creditors and accruals	3	1
	<u>2,550</u>	<u>1,088</u>

**6. CREDITORS - amounts falling due after more than one year**

	2019 £'000	2018 £'000
Loans from group undertakings	<u>12,812</u>	<u>7,436</u>

The loans from group undertakings are repayable in two years or more but less than five years.

**7. SHARE CAPITAL**

	2019 £	2018 £
<b>Allotted, issued and fully paid</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

The Ordinary shares have attached to them full voting rights and they do not confer any rights of redemption.

On 18 December 2017 the entire issued share capital was transferred from Stow Care Village LLP to Brio Retirement Living (Midco) Limited.

**8. IMMEDIATE, INTERMEDIATE AND ULTIMATE PARENT UNDERTAKING**

The company's immediate parent undertaking at the year end was Brio Retirement Living (Midco) Limited. The company's intermediate parent at the year end was Brio Retirement Living (Holdings) Limited which is where the financial statements of the company are consolidated and represents the smallest Group of which the company is a member of.

The largest entity for which Group financial statements are prepared is Places for People Group Limited, 80 Cheapside, London, EC2V 6EE. This is the ultimate parent undertaking and controlling party.