

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Pelene Retail Limited

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for the Year Ended 31 March 2015

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Pelene Retail Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: Miss J Lebedeviene

SECRETARY:

REGISTERED OFFICE: The Sphere
110 Silvertown Way
London
UK
E16 1EA

REGISTERED NUMBER: 07575734 (England and Wales)

ACCOUNTANTS: Business Help UK Ltd
1st - 2nd Floor
138 South Street
Romford
Essex
RM1 1TE

Pelene Retail Limited

Report of the Accountants to the Director of
Pelene Retail Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Business Help UK Ltd
1st - 2nd Floor
138 South Street
Romford
Essex
RM1 1TE

30 December 2015

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		50,000		50,000
Tangible assets	3		<u>36,827</u>		<u>42,468</u>
			86,827		92,468
CURRENT ASSETS					
Stocks		82,000		109,400	
Debtors		152,549		1,864	
Cash at bank and in hand		<u>35,322</u>		<u>24,019</u>	
		269,871		135,283	
CREDITORS					
Amounts falling due within one year		<u>80,492</u>		<u>61,945</u>	
NET CURRENT ASSETS			<u>189,379</u>		<u>73,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>276,206</u>		<u>165,806</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		2
Profit and loss account			<u>276,203</u>		<u>165,804</u>
SHAREHOLDERS' FUNDS			<u>276,206</u>		<u>165,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Pelene Retail Limited (Registered number: 07575734)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2015 and were signed by:

Miss J Lebedeviene - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2014
and 31 March 2015

NET BOOK VALUE

At 31 March 2015

At 31 March 2014

Total
£

50,000

50,000

50,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	79,328
Additions	6,635
At 31 March 2015	<u>85,963</u>
DEPRECIATION	
At 1 April 2014	36,860
Charge for year	12,276
At 31 March 2015	<u>49,136</u>
NET BOOK VALUE	
At 31 March 2015	<u>36,827</u>
At 31 March 2014	<u>42,468</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
3	Ordinary	25000	<u>3</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.