

Retro 2 Resto's (GB) Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016

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for the Year Ended 31 May 2016**

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Retro 2 Resto's (GB) Limited

**Company Information
for the Year Ended 31 May 2016**

DIRECTOR: P D Robinson

REGISTERED OFFICE: 67 Lintly
Wilnecote
Tamworth
Staffordshire
B77 4LN

REGISTERED NUMBER: 07575057 (England and Wales)

ACCOUNTANTS: Tamworth Accountancy Services Limited
4 Ladybank
Tamworth
Staffordshire
B79 7NB

Retro 2 Resto's (GB) Limited (Registered number: 07575057)

**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		118		158
CURRENT ASSETS					
Stocks		2,476		2,557	
Debtors		900		900	
Cash at bank		<u>4,215</u>		<u>3,171</u>	
		7,591		6,628	
CREDITORS					
Amounts falling due within one year		<u>6,817</u>		<u>6,399</u>	
NET CURRENT ASSETS			<u>774</u>		<u>229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			892		387
PROVISIONS FOR LIABILITIES			<u>24</u>		<u>32</u>
NET ASSETS			<u><u>868</u></u>		<u><u>355</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>866</u>		<u>353</u>
SHAREHOLDERS' FUNDS			<u><u>868</u></u>		<u><u>355</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

P D Robinson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	743
DEPRECIATION	
At 1 June 2015	585
Charge for year	40
At 31 May 2016	625
NET BOOK VALUE	
At 31 May 2016	118
At 31 May 2015	158

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.