

Registered number
07575012

Magickitchens Manchester Ltd

Filleted Accounts

31 March 2021

Magickitchens Manchester Ltd**Registered number:** 07575012**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	291,627	294,939
Current assets			
Debtors	4	-	3,369
Cash at bank and in hand		72,013	15,631
		<u>72,013</u>	<u>19,000</u>
Creditors: amounts falling due within one year	5	(33,225)	1,368
Net current assets		<u>38,788</u>	<u>20,368</u>
Total assets less current liabilities		<u>330,415</u>	<u>315,307</u>
Creditors: amounts falling due after more than one year	6	(195,485)	(192,500)
Net assets		<u>134,930</u>	<u>122,807</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		134,929	122,806
Shareholders' funds		<u>134,930</u>	<u>122,807</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nora V Nedelcheva

Director

Approved by the board on 25 October 2021

Magickitchens Manchester Ltd
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2020	381,155	19,728	400,883
Additions	<u>27,424</u>	<u>-</u>	<u>27,424</u>
At 31 March 2021	<u>408,579</u>	<u>19,728</u>	<u>428,307</u>
Depreciation			
At 1 April 2020	102,393	3,551	105,944
Charge for the year	<u>30,736</u>	<u>-</u>	<u>30,736</u>
At 31 March 2021	<u>133,129</u>	<u>3,551</u>	<u>136,680</u>
Net book value			
At 31 March 2021	<u>275,450</u>	<u>16,177</u>	<u>291,627</u>
At 31 March 2020	<u>278,762</u>	<u>16,177</u>	<u>294,939</u>

4 Debtors	2021	2020
	£	£
Trade debtors	-	3,369

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	3,873	10,556
Taxation and social security costs	21,502	(18,684)
Other creditors	7,850	6,760
	<u>33,225</u>	<u>(1,368)</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	50,000	-
Obligations under finance lease and hire purchase contracts	145,485	192,500
	<u>195,485</u>	<u>192,500</u>

7 Other information

Magickitchens Manchester Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 23 Soapstone Way

Irlam

Manchester

M44 6RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.