Registered Number: 07574868

R J MORGAN & SONS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Statement of financial position

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R J MORGAN & SONS LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	3	448,054	288,200
		448,054	**288,200**
Current assets			
Debtors		84,649	70,313
Cash at bank and in hand		154,827	139,890
		239,476	**210,203**
Creditors: amount falling due within one year		(78,346)	(61,818)
Net current assets		**161,130**	**148,385**
Total assets less current liabilities		609,184	436,585
Creditors: amount falling due after more than one year		(181,504)	(265,553)
Net assets		**427,680**	**171,032**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		427,580	170,932
Shareholder's funds		**427,680**	**171,032**

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 18 December 2023 and were signed on its behalf by:

Mark Morgan
Director

R J MORGAN & SONS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

R J MORGAN & SONS LIMITED is a private company, limited by shares, registered in , registration number 07574868, registration address 52 CLARE STREET, BRIDGWATER , SOMERSET, TA6 3EN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing Balance

2. Average number of employees

Average number of employees during the year was 16 (2022 : 16).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Total
	£	£
At 01 April 2022	288,200	288,200
Additions	332,850	332,850
Disposals	(69,000)	(69,000)
At 31 March 2023	**552,050**	**552,050**
Depreciation		
At 01 April 2022	-	-
Charge for year	103,996	103,996
On disposals	-	-
At 31 March 2023	**103,996**	**103,996**
Net book values		
Closing balance as at 31 March 2023	**448,054**	**448,054**
Opening balance as at 01 April 2022	**288,200**	**288,200**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.