

Registered Number:07574868

England and Wales

R J MORGAN & SONS LIMITED

Unaudited Financial Statements

For the year ended 31 March 2021

R J MORGAN & SONS LIMITED
Contents Page
For the year ended 31 March 2021

Statement of Financial Position	1 to 2
Notes to the Financial Statements	3 to 5

R J MORGAN & SONS LIMITED
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	202,300	242,950
		202,300	242,950
Current assets			
Trade and other receivables	3	13,800	-
Cash and cash equivalents		147,773	107,911
		161,573	107,911
Trade and other payables: amounts falling due within one year	4	(168,036)	(102,312)
Net current liabilities		(6,463)	5,599
Total assets less current liabilities		195,837	248,549
Trade and other payables: amounts falling due after more than one year	5	(73,152)	(127,954)
Net assets		122,685	120,595
Capital and reserves			
Called up share capital		100	100
Retained earnings		122,585	120,495
Shareholders' funds		122,685	120,595

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

R J MORGAN & SONS LIMITED
Statement of Financial Position Continued
For the year ended 31 March 2021

These financial statements were approved and authorised for issue by the Board on 15 December 2021 and were signed by:

ROGER JAMES MORGAN Director

R J MORGAN & SONS LIMITED
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

R J MORGAN & SONS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07574868.

Registered address:
52 CLARE STREET
BRIDGWATER
SOMERSET
TA6 3EN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

R J MORGAN & SONS LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 April 2020	2,923	679,130	682,053
Additions	-	27,000	27,000
At 31 March 2021	2,923	706,130	709,053
Provision for depreciation and impairment			
At 01 April 2020	2,473	436,630	439,103
Charge for year	150	67,500	67,650
At 31 March 2021	2,623	504,130	506,753
Net book value			
At 31 March 2021	300	202,000	202,300
At 31 March 2020	450	242,500	242,950

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	13,800	-

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	15,357	25,448
Taxation and social security	49,717	32,898
Other creditors	102,962	43,966
	168,036	102,312

R J MORGAN & SONS LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	50,000	-
Other creditors	23,152	127,954
	73,152	127,954

6. Average number of persons employed

During the year the average number of employees was 16 (2020 : 15)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.