

Registered Number:07574868

England and Wales

R J MORGAN & SONS LIMITED

Unaudited Financial Statements

For the year ended 31 March 2020

R J MORGAN & SONS LIMITED
Contents Page
For the year ended 31 March 2020

Statement of Financial Position	1 to 2
Notes to the Financial Statements	3 to 4

R J MORGAN & SONS LIMITED
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment		242,950	302,600
		242,950	302,600
Current assets			
Trade and other receivables	2	-	4,339
Cash and cash equivalents		107,911	70,918
		107,911	75,257
Trade and other payables: amounts falling due within one year	3	(102,312)	(147,440)
Net current assets		5,599	(72,183)
Total assets less current liabilities		248,549	230,417
Trade and other payables: amounts falling due after more than one year	4	(127,954)	(125,540)
Net assets		120,595	104,877
Capital and reserves			
Called up share capital		100	100
Retained earnings		120,495	104,777
Shareholders' funds		120,595	104,877

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

R J MORGAN & SONS LIMITED
Statement of Financial Position Continued
For the year ended 31 March 2020

These financial statements were approved and authorised for issue by the Board on 10 November 2020 and were signed by:

ROGER JAMES MORGAN Director

R J MORGAN & SONS LIMITED
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

R J MORGAN & SONS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07574868.

Registered address:
52 CLARE STREET
BRIDGWATER
SOMERSET
TA6 3EN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

2. Trade and other receivables

	2020	2019
	£	£
Trade debtors	-	4,339

R J MORGAN & SONS LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2020

3. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	25,448	16,185
Taxation and social security	32,898	45,339
Other creditors	43,966	85,916
	102,312	147,440

4. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	127,954	125,540

5. Average number of persons employed

During the year the average number of employees was 15 (2019 : 14)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.