

Company Registration No. 07574344 (England and Wales)

**DEERY DEMOLITION LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

**DEERY DEMOLITION LTD**

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## DEERY DEMOLITION LTD

### BALANCE SHEET AS AT 31 MARCH 2019

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	3		8,695		-
<b>Current assets</b>					
Debtors	4	6,395		85,002	
Cash at bank and in hand		22,531		26,192	
		<u>28,926</u>		<u>111,194</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(10,943)</u>		<u>(102,999)</u>	
<b>Net current assets</b>			17,983		8,195
<b>Total assets less current liabilities</b>			26,678		8,195
<b>Provisions for liabilities</b>			<u>(1,644)</u>		<u>-</u>
<b>Net assets</b>			<u>25,034</u>		<u>8,195</u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss reserves			25,033		8,194
<b>Total equity</b>			<u>25,034</u>		<u>8,195</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**DEERY DEMOLITION LTD**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2019**

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The financial statements were approved and signed by the director and authorised for issue on 21 February 2020

J Deery  
**Director**

**Company Registration No. 07574344**

# DEERY DEMOLITION LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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### **1 Accounting policies**

#### **Company information**

Deery Demolition Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2, Sycamore Drive, Swanley, Kent, BR8 7AY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded as accrued income within other debtors.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments', which are measured at amortised costs. The company does not have any other Financial Instruments as covered by Section 12 of FRS 102.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# DEERY DEMOLITION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

#### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2018	-
Additions	11,540
	<hr/>
At 31 March 2019	11,540
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2018	-
Depreciation charged in the year	2,845
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At 31 March 2019	2,845
	<hr/>
<b>Carrying amount</b>	
At 31 March 2019	8,695
	<hr/> <hr/>
At 31 March 2018	-
	<hr/> <hr/>

## DEERY DEMOLITION LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

#### 4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	-	63,424
Other debtors	6,395	21,578
	<u>6,395</u>	<u>85,002</u>
	<u><u>6,395</u></u>	<u><u>85,002</u></u>

#### 5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	4,421	51,791
Taxation and social security	4,900	14,208
Other creditors	1,622	37,000
	<u>10,943</u>	<u>102,999</u>
	<u><u>10,943</u></u>	<u><u>102,999</u></u>

#### 6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.