

Unaudited Financial Statements for the Year Ended 31 March 2017

for

C J Signs Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

C J Signs Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

J P Bell
Mrs C L Bell

REGISTERED OFFICE:

Unit 5 Rotherham Close
Norwood Industrial Estate
Killamarsh
Sheffield
S21 2JU

REGISTERED NUMBER:

07574265 (England and Wales)

ACCOUNTANT:

PKN Accountants Ltd
Chartered Accountants
63 Bawtry Road
Bramley
Rotherham
South Yorkshire
S66 2TN

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		8,080		10,100
Tangible assets	5		<u>38,841</u>		<u>35,819</u>
			46,921		45,919
CURRENT ASSETS					
Stocks	6	3,500		7,500	
Debtors	7	61,296		50,775	
Cash at bank		<u>8,848</u>		<u>5,898</u>	
		73,644		64,173	
CREDITORS					
Amounts falling due within one year	8	<u>78,464</u>		<u>92,434</u>	
NET CURRENT LIABILITIES			<u>(4,820)</u>		<u>(28,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,101		17,658
CREDITORS					
Amounts falling due after more than one year	9		(9,378)		(10,949)
PROVISIONS FOR LIABILITIES	12		<u>(7,072)</u>		<u>(5,745)</u>
NET ASSETS			<u>25,651</u>		<u>964</u>
CAPITAL AND RESERVES					
Called up share capital	13		2		2
Retained earnings	14		<u>25,649</u>		<u>962</u>
SHAREHOLDERS' FUNDS			<u>25,651</u>		<u>964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

Mrs C L Bell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

C J Signs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>20,200</u>
AMORTISATION	
At 1 April 2016	10,100
Amortisation for year	<u>2,020</u>
At 31 March 2017	<u>12,120</u>
NET BOOK VALUE	
At 31 March 2017	<u>8,080</u>
At 31 March 2016	<u>10,100</u>

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016	6,400	33,005	5,567
Additions	<u>-</u>	<u>-</u>	<u>1,614</u>
At 31 March 2017	<u>6,400</u>	<u>33,005</u>	<u>7,181</u>
DEPRECIATION			
At 1 April 2016	1,280	15,911	2,208
Charge for year	<u>640</u>	<u>4,273</u>	<u>1,243</u>
At 31 March 2017	<u>1,920</u>	<u>20,184</u>	<u>3,451</u>
NET BOOK VALUE			
At 31 March 2017	<u>4,480</u>	<u>12,821</u>	<u>3,730</u>
At 31 March 2016	<u>5,120</u>	<u>17,094</u>	<u>3,359</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	16,990	1,358	63,320
Additions	<u>-</u>	<u>13,500</u>	<u>15,114</u>
At 31 March 2017	<u>16,990</u>	<u>14,858</u>	<u>78,434</u>
DEPRECIATION			
At 1 April 2016	7,281	821	27,501
Charge for year	<u>2,427</u>	<u>3,509</u>	<u>12,092</u>
At 31 March 2017	<u>9,708</u>	<u>4,330</u>	<u>39,593</u>
NET BOOK VALUE			
At 31 March 2017	<u>7,282</u>	<u>10,528</u>	<u>38,841</u>
At 31 March 2016	<u>9,709</u>	<u>537</u>	<u>35,819</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	<u>9,995</u>
DEPRECIATION	
At 1 April 2016	2,499
Charge for year	<u>1,874</u>
At 31 March 2017	<u>4,373</u>
NET BOOK VALUE	
At 31 March 2017	<u>5,622</u>
At 31 March 2016	<u>7,496</u>

6. STOCKS

	2017 £	2016 £
Stocks	<u>3,500</u>	<u>7,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	60,979	47,881
Prepayments	<u>317</u>	<u>2,894</u>
	<u>61,296</u>	<u>50,775</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts (see note 10)	2,547	20,793
Other loans (see note 10)	5,818	9,125
Hire purchase contracts	7,638	3,073
Trade creditors	27,177	24,675
Tax	17,962	12,487
Social security and other taxes	1,771	6,743
VAT	13,734	11,670
Other creditors	839	1,298
Directors' current accounts	541	728
Accrued expenses	437	1,842
	<u>78,464</u>	<u>92,434</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other loans (see note 10)	-	6,083
Hire purchase contracts	9,378	4,866
	<u>9,378</u>	<u>10,949</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	2,547	20,793
Other loans	5,818	9,125
	<u>8,365</u>	<u>29,918</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	-	6,083

11. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	2,547	20,793
Hire purchase contracts	17,016	7,939
	<u>19,563</u>	<u>28,732</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

12. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>7,072</u>	<u>5,745</u>
		Deferred tax
		£
Balance at 1 April 2016		5,745
Accelerated capital allowances		<u>1,327</u>
Balance at 31 March 2017		<u>7,072</u>

13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

14. RESERVES

	Retained earnings
	£
At 1 April 2016	962
Profit for the year	73,571
Dividends	<u>(48,884)</u>
At 31 March 2017	<u>25,649</u>

15. RELATED PARTY DISCLOSURES

During the year, total dividends of £48,884 (2016 - £57,518) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.