

Company Registration No. 07573632 (England and Wales)

PAUL BENTLEY AUTOMOTIVE LIMITED
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

PAUL BENTLEY AUTOMOTIVE LIMITED

COMPANY INFORMATION

Director	Mr P J Bentley
Company number	07573632
Registered office	The Carriages Davenport Lane Marton Macclesfield Cheshire United Kingdom SK11 9HW

PAUL BENTLEY AUTOMOTIVE LIMITED

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PAUL BENTLEY AUTOMOTIVE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed assets			
Intangible assets	4	4,392	5,490
Tangible assets	5	40,532	16,702
		<u>44,924</u>	<u>22,192</u>
Current assets			
Debtors	6	2,277	7,098
Cash at bank and in hand		68,827	67,430
		<u>71,104</u>	<u>74,528</u>
Creditors: amounts falling due within one year	7	<u>(13,720)</u>	<u>(19,896)</u>
Net current assets		<u>57,384</u>	<u>54,632</u>
Total assets less current liabilities		<u>102,308</u>	<u>76,824</u>
Provisions for liabilities		<u>(10,275)</u>	<u>(4,128)</u>
Net assets		<u>92,033</u>	<u>72,696</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss reserves		92,032	72,695
Total equity		<u>92,033</u>	<u>72,696</u>

PAUL BENTLEY AUTOMOTIVE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 February 2023

Mr P J Bentley
Director

Company Registration No. 07573632

PAUL BENTLEY AUTOMOTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Paul Bentley Automotive Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Carriages, Davenport Lane, Marton, Macclesfield, Cheshire, United Kingdom, SK11 9HW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, being transportation and logistics, and is shown net of VAT and other sales related taxes.

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Other intangibles	10% straight line
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1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing Balance
Computer equipment	33% Straight Line
Motor vehicles	10% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

PAUL BENTLEY AUTOMOTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.5 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1

PAUL BENTLEY AUTOMOTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Intangible fixed assets

	Goodwill	Other intangibles	Total
	£	£	£
Cost			
At 1 April 2021 and 31 March 2022	35,000	10,980	45,980
Amortisation and impairment			
At 1 April 2021	35,000	5,490	40,490
Amortisation charged for the year	-	1,098	1,098
At 31 March 2022	35,000	6,588	41,588
Carrying amount			
At 31 March 2022	-	4,392	4,392
At 31 March 2021	-	5,490	5,490

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2021	49,699
Additions	27,965
At 31 March 2022	77,664
Depreciation and impairment	
At 1 April 2021	32,997
Depreciation charged in the year	4,135
At 31 March 2022	37,132
Carrying amount	
At 31 March 2022	40,532
At 31 March 2021	16,702

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	156	6,164
Other debtors	2,121	934
	2,277	7,098

PAUL BENTLEY AUTOMOTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	2,215
Taxation and social security	8,772	12,879
Other creditors	4,948	4,802
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	13,720	19,896
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.