Company Registration Number: 07573614 (England and Wales)

YESOIDAY HATORAH SCHOOL

FINANCIAL STATEMENTS
31 AUGUST 2016





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Appendix A Arbor Key Stage 1 and Key Stage 2 2016 Results Data

REFERENCE AND ADMINISTRATIVE DETAILS

GOVERNORS / DIRECTORS

M Halpern (Chair)

M Bamberger (Parent Governor) Mrs D Langer (Staff Governor)

B Olsberg I Steinberg

Rabbi Dr J Yodalken (Principal & Accounting Officer)

S Yodaiken (Vice Chair) Y Leitner (Parent Governor)

D Sinistky I Jacobson

TRUSTEES

D M Halpern M Halpern S Yodaiken

SENIOR LEADERSHIP EXECUTIVE

- Principal / Head Teacher

- Deputy Principal

Assistant Deputy Head TeacherAssistant Deputy Head Teacher

Rabbi Dr J Yodaiken Mrs P Wieder Rabbi M Harris Rabbi M Yodaiken

PRINCIPAL & REGISTERED OFFICE

Sedgley Park Road Prestwich Manchester M25 0JW

COMPANY REGISTRATION NUMBER

7573614

INDEPENDENT AUDITOR

HAS Ltd

Chartered Accountants & Statutory Auditor Prince Albert House 2b Mather Avenue Prestwich Manchester M25 OLA

BANKERS

Lloyds TSB Bank Pic

King Street Manchester PO Box 1000 BX1 1LT

SOLICITORS

Liefman Rose & Co 94 Bury Old Road Manchester M8 5BW

GOVERNORS' REPORT

YEAR ENDED 31 AUGUST 2016

The governors present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2016.

Structure, Governance and Management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The Charitable Company's memorandum and articles of association are the primary governing documents of the academy trust.

The governors act as the trustees for the charitable activities of Yesoiday HaTorah School and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as Yesoiday HaTorah School.

Details of the governors who served throughout the year are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' Indemnities

In accordance with normal commercial practice the Academy Trust has purchased insurance to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy Trust business. See note 12 for further details.

Principal Activities

The Academy Trust's principal activities are specifically restricted to advance, for the public benefit, education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a primary school offering a broad and balanced curriculum.

The Academy Trust operates under a Funding Agreement issued by the Department for Education on 30 March 2011 and commenced operations on 1st April 2011.

Method of Recruitment and Appointment or Election of governors

The Trustees may appoint at least 3 governors. They may appoint staff governors through such process as they may determine, usually by secret ballot, provided that the total number of governors (including the Principal) who are employees of the Academy Trust does not exceed one third of the total number of governors. The LA may appoint up to one LA governor. The Principal shall be treated for all purposes as being an ex-officio governor. There will be a minimum of 2 parent governors who shall be elected by parents of registered students at the Academy. The governors may appoint up to 5 co-opted governors.

Policies and Procedures Adopted for the Induction and Training of governors

New governors attend full governing body meetings and subsequently populate committees, often according to interests and personal expertise, as well as being given the opportunity to view the workings of the Academy. The opportunity also exists for governors to join planned training sessions.

Organisational Structure

A unified leadership structure operates to help improve the way the Academy is run. The structure consists of the Governors and the Senior Leadership Executive. The aim of the management structure is to devolve responsibility and encourage decision making at all levels.

The governors are responsible for the strategic development of the Academy, monitoring the Academy by the use of budgets and management accounts and making major decisions about the direction of the Academy, capital expenditure and staff appointments.

GOVERNORS' REPORT (continued)

YEAR ENDED 31 AUGUST 2016

Organisational Structure (continued)

To ensure an efficient and effective committee structure with the Academys' School Development Plan at its' core, there are governor committees responsible for Strategy, Finance, Standards, Admissions and Pay & Performance.

The Senior Leadership Executive is the Principal / Head Teacher, Deputy Head and two Assistant Head Teachers. These leaders direct the Academy at an executive level implementing the policies laid down by the governors and reporting back to them. The Senior Managers in conjunction with the governors are responsible for the authorisation of spending within agreed budgets and the appointment of staff, though appointment boards for posts in the Senior Leadership Executive always contain a governor. Some spending control is devolved to members of the Senior Leadership Executive, with limits above which the governors must countersign.

Heads of Department are responsible for the day to day operation of curriculum subject areas and accordingly organise their teaching staff, capitation resources, facilities and students.

Risk Management

The governors have responsibility to assess the strategic risks to which the Academy is exposed and have a risk management register.

The governors are implementing a number of systems to assess risks that the Academy faces, especially in the strategic risks areas and in relation to the control of finance. They have introduced systems, including operational procedures and internal financial controls in order to minimise risk. The Academy has an effective system of internal financial controls and this is explained in more detail in this report.

Connected Organisations, including Related Party Relationships

As part of its operation the Academy liaises with organisations such as the Local Authority as well as with other education providers and trainers such as local schools. These include:-

- part of a teaching school syndicate headed by Altringham High School. These eight schools share outstanding leadership;
- research with the National Council of School Leaders.
- advisory liaision with Birchfields Primary School, Manchester

These links are maintained in the interests of supporting good practice and information sharing and consolidate well established mutually supportive associations.

Objectives and Activities

Objects and aims

We endeavour to instil in our pupils knowledge of the Torah, good character traits and a fear of G-d. Our general aims are to prepare the children for a life of Torah and mitzvos, to deliver a strong curriculum as defined by the Shulchon Oruch - Code of Jewish Law,

(whilst recognising each child's individual character, abilities and intellectual and emotional strengths) and to develop them so as to become honourable, law - abiding citizens. The schools' teachers are committed to identifying and responding to the pupils' learning needs; to developing each child to their full potential and challenging them to achieve the highest standards, according to their abilities, in all their studies.

The personal development aims of the academy are:

- 1. To create and develop positive relationships.
- 2. To create an environment which promotes growth.
- 3. To foster self-esteem and confidence.
- 4. To foster effective communication between children, teachers, parents and the wider community.

In fulfilling these aims, Yesoiday HaTorah School will be a place where every child is taught according to his/her entitlement and ability academically, emotionally and socially. The children will learn and the staff will work in a happy and relaxed atmosphere, where parents are welcomed as part of the school, all benefiting from mutual support and encouragement.

GOVERNORS' REPORT (continued)

YEAR ENDED 31 AUGUST 2016

Contextualisation

Yesoiday HaTorah School was established by the local Orthodox Jewish Community almost 70 years ago, for the specific purpose of providing a holistic education, both religious and secular. To achieve this end, the school provides a dual curriculum program: - one, dedicated to delivering an enriched curriculum and the other providing an enriched Kodesh (Hebrew) curriculum.

The Ethos of Yesoiday HaTorah School

The school is conducted in accordance with the Shulchon Oruch — Code of Jewish Law, in all aspects. In general, the ethos within a Jewish school is greatly influenced by Jewish custom, tradition and practice. Judaism is the belief in one eternal and omnipotent G-d. The Jewish people have a highly moral lifestyle in which they regard the Bible, and its commandments and teachings, as a way of life as well as a religion. The values that have been handed down from grandparent to parent and from parent to child are called the "Mesorah" (tradition) (Carmel, 1990). In an orthodox community, Mesorah is upheld above all else and does not fluctuate with fashion or social trends. This standard is prevalent throughout the school, and is reflected both in its ethos and in its implementation of the enriched curriculum.

The study of Torah forms the basis of Judalsm. Knowledge of the Torah enables a Jewish person to practise its laws and traditions, to value his/her heritage and understand his/her religious responsibilities. Torah study is also a vehicle for intellectual training because the methods of study and reasoning employed by the sages in the Talmud are highly logical and analytical (Carmel, 1974).

The Bible and the Talmud are studied in their original languages: Classical Hebrew and Aramaic. This facilitates the acquisition of extra languages at a young age. At the end of their school career, it is reasonable to expect Orthodox Jewish students to have a good command of a number of languages including Classical Hebrew, Aramaic, and possibly Yiddish, in addition to any other European or Classical languages that they may have studied.

Study of Torah also provides students with the skills necessary to think logically and coherently, and with a vast amount of general knowledge, passing on 4,000 years of Jewish history culture and tradition.

Jewish laws and customs are derived from the Torah. The Torah has two distinct elements:

- The Written Law, which consists of the Five Books of Moses, The Prophets and the other books
 of the Old Testament.
- The Transmitted (or Oral) Law. This consists of the teachings of the Rabbis from earliest history to modern day, and includes the Talmud and the Code of Jewish Law.

Jewish people are required to eat 'kosher' food, that is food that Jewish law permits. The laws of *Kashrus*, kosher food preparation, are exceedingly complex. However, in essence, the key rules are:

- Not all species of animals and fish are kosher and kosher enimals are ritually slaughtered and require supervised processing, as does kosher fish.
- Meat and dairy foods must be separate and a kosher kitchen will have a different set of dishes and cutlery for each and two more sets for Passover.
- Vegetables and fruit are almost always kosher, but some require special preparation.
- Bread, cakes, dairy products and wine need rabbinical supervision (Caro, 1564).

A Jew prays three times a day. Morning prayers may last close to an hour. Afternoon and evening prayers last a quarter of an hour. Festival or Sabbath prayers are much longer.

Blessings take the form of thanks, praise and requests. In the course of their daily routine, Orthodox Jews recite blessings before and after eating or drinking, when perceiving the wonders of nature, like thunder and lightning or a rainbow, and on numerous other occasions.

Jewish males, from the age of three, have the custom of keeping their heads covered, even indoors. This demonstrates the faith that G-d is ever-present. It is a sign of great respect for a Jew to maintain a covered head, and differs from Western traditions of marking respect by removing one's head covering.

Hebrew is written from right to left. Like all Semitic alphabets, it consists solely of consonants. The vowels appear as separate symbols, usually under the consonants.

Most very orthodox Jewish schools are not co-educational, and there is no intermingling of the sexes. Trans-gender contact is reserved for close family only and this is part of a value system that the very orthodox school will seek to instil in pupils from an early age.

The Jewish school population in Great Britain is not yet large enough to justify the provision of textbooks designed for the Jewish Day School. This can sometimes make choosing suitable resource material a challenge.

- Some encyclopaedias, science and geography books, refer in specific terms to the evolution of the Universe; terms that contradict the belief in the Creation of the Universe by the Supreme Entity.
- The subject matter or illustrations found in some books may be alien to children brought up in an Orthodox Jewish environment.

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The Exclusive Nature of Yesolday HaTorah School

It is noteworthy that Yesoiday HaTorah School offers a unique Orthodox Jewish education, with boys and girls being taught separately; it is, in fact, virtually like two schools. The boys and girls are taught in two separate buildings with separate assembly halls, playtimes and lunchtimes. Furthermore, Yesoiday HaTorah School has an elongated day which extends to 5.30pm for junior boys.

Yesoiday HaTorah School is a hybrid school, consisting of the Academy that primarily deals with the running of the school, secular education etc. However, this runs alongside a privately funded mainly religious school that takes place on Sundays, during school holidays, and every day at the end of the day.

Applications by parents to have their children accepted in this separate private school is by way of a separate application form. Parents are asked for a voluntary contribution towards the funding of this school, although we never refuse a child because their parents cannot pay.

Middos Development

At the heart of education at Yesoiday HaTorah School is the development of good middos (character traits). The question is asked why it is that good character traits are not mentioned specifically as one of the 613 mitzvos (required commandments). The answer is given by one of the famous commentators, Ray Chaim Vital that good middos are so important, that they are a part of every single one of the 613 mitzvos and therefore they are not mentioned specifically. Consequently, in Yesoiday HaTorah School there is very great emphasis placed on middos, for example our Middah of the Month project and all the middos development lessons linked to the Sedra (weekly Torah portion).

Last year this incredible development programme gave children the opportunity to learn a host of personal skills and tools for life, relating to their inner beauty of the world. Using a range of stimulating multi-sensory educational aids, parents, pupils and siblings have the opportunity to all share in these valuable lessons.

The Neima Penima programme, now named Noam Ziv, gives the children the awareness of the innate treasure they have within themselves and how they can use their 'power-tools', the heart and their mind, correctly. They learn about processes, inner struggles, change and growth through effort and a wholesome life, coming close to G d.

The school has been involved from the outset. We have worked in partnership and advised on many elements of creating the resources and also refined the concepts contained within the lessons. We have piloted the programme with successful impact over two years; firstly in one Year 5 boys' class and one Year 5 girls' class, giving two lessons per week; and then in a Year 4 and 5 boys' and a Year 4 and 5 girls' class. The impact was measured in the first year in a very comprehensive way by eminent Educational Psychologist, Mrs Nicky Sher, and in subsequent years based on feedback from relevant stakeholders. We have also hosted and been involved in the training of new teachers from both within our school and other schools who will be teaching the programme.

The Parent Body

There are a number of key characteristics which are very relevant to understanding our school. None of our parents have televisions or allow children to access the Internet. This has an obvious impact on our pupils' understanding of the world as demonstrated by the lower levels of children at KUW as they enter the school.

Pupil Premium

At Yesoiday HaTorah School we consider the education of pupils with Pupil Premium to be a priority within the context that there is only a small % of pupils actually receiving this funding (£24,000 for the period). However despite this small figure we are sure that many families are living with high depravation due to the size of families (60% of parents have five or more children) and cost of living for orthodox Jewish families including the high cost of Kosher food and private schooling (particularly at high school). RAISE online outcomes for 2016 show that Pupil Premium children are doing well and making at least good progress. The gap between this cohort and non- premium children is less than the national data. The provision includes:

YEAR ENDED 31 AUGUST 2016

- Providing small group work with an experienced teacher focused on overcoming gaps in learning 1:1 support from a teaching assistant or specialist such as speech and art therapist
- Additional teaching and learning opportunities provided through teachers, HLTA or TAs subsidising curriculum enrichment activities such as Shir Vzemer — Music
- Providing extensive therapy of social enrichment groups.

Yesolday HaTorah School uses Pupil Premium effectively, implementing proven strategy to support pupils in fulfilling their full potential.

Research Based School

The Principal completed his doctorate in 2005 with Manchester University on the topic of "Maximising a Cross-Curricular Approach to Education", which has a significant resonance within our school, with the two strands of Kodesh and Enriched Curriculum. He also completed a research activity on the optimum way for LLE's to support schools which was published on the NCSL website.

Size of School / Innovative Cross Curricular Programme

The academy has 732 (856 including Nursery) and over 100 teaching staff members on roil, comprising two staffs, Kodesh and General Studies, and is the largest primary school in Bury. The complexity of providing two curricula and meeting the needs of the children has been a great challenge and therefore the successful development of a cross curricular approach (see Ofsted July 2014 where the curriculum is described as Outstanding) has been the key to our success, as we have now have a team of empowered members of staff who work together in harmony. The systemic approach to cross curricular work has been developed over the last decade and has been intrinsically linked to the Principal's work as in his doctoral studies and involves nearly all members of our staff throughout Foundation Stage, Key Stage 1 and Key Stage 2.

As a corollary, it is important to state that the Senior Leadership Executive's training as life coaches has been very helpful in facilitating this empowement.

Kodesh input into Enriched Curriculum Subjects — An Illustration

YEAR ENDED 31 AUGUST 2016

ENGLISH
Speaking and Listening
Skills Writing
Grammar Comprehension
Poems
Story Telling
Role-play Linguistic Skills

HISTORY
Emphasis on Biblical and
Jewish historical events of
the following ancient
civilisations:
Israel and Egypt
Mesopotamia
Phoenicians, Rome
Greece & Syria
Persians & Medes

SCIENCE Parts of the body Plants mentioned in the bible Plants used in Jewish rituals Desert and fertile land Agriculture in the land of Israel Climate and weather The moon and the Jewish month Lengths of time and the calendar Day/Night Sun/Moon year length Phases of the moon, Seasons The solar system

MUSIC School Choir Music for Festivals Kodesh songs reflecting different moods of music through different instruments

MATHEMATICS
Counting
Addition and Subtraction
Multiplication & Division
Gemartria — Numerical
Values (i.e. each Kodesh
letter has a numerical value)
Estimates, Weights
Measurements, Fractions

GEOGRAPHY
Emphasis on physical
features linked to Jewish
history
Maps — North, south, east,
west. Physical features
Animals — Characteristics
of, and farming
Climate and Weather

DESIGN AND TECHNOLOGY model and design making of the Tabernacle; candelabras for the festival of lights: High Priest and his beautiful clothes

YEAR ENDED 31 AUGUST 2016

Kodesh input into Enriched Curriculum Subjects - An Illustration (continued)

This cross curricular work is particularly relevant as OFSTED is putting greater emphasis on literature and numeracy throughout the curriculum and the import of extracurricular work within a school. In addition the curriculum 2016 focuses upon the development of a specialist area of a school — in our case this is the Kodesh Curriculum

The Nursery

The Nursery is made up of a private part as well as a state-aided element. Only 31.2 FTE of the 124 children are within the state aided part of the Nursery, which might have some bearing on the lower attainment levels of pupils at entry to the school in areas such as reading, writing (CLL) and computation within numeracy. As part of the development of the nursery, the governors recently commissioned outside Early Years Foundation Stage experts from Bury LA to conduct an inspection, the results of which fed into the Early Years Foundation Stage School Improvement Plan.

Special Needs

We have the highest number of statemented children in Bury mainstream primary schools and this high percentage is earmarked in RAISEonline. There are 14 statemented pupils, 3 EHC and 257 identified as children requiring additional support. The school provides specialists in various elements of the SEN provision, including speech therapists, a music therapist, an art therapist and an expert SENCO. Yesoiday HaTorah School has a reputation for helping children with special needs, hence the higher proportion of special needs children, as is evidenced by our outcomes for special needs children. However, this high proportion is having a knock-on effect and the results overall in attainment are lower than previously because of the increased number of special needs children.

We are very proud of our collaborative work with the local Jewish special needs school Aim Habonim, catering for pupils who have high level special needs. The Chair of Governors and Principal are actively involved with the school, working in an advisory capacity.

Our aim is to target those pupils who need early intervention in Early Years. The SENCO closely monitors the progress of each pupil and the results have been very positive.

As commensurate with recent legislation Yesoiday HaTorah School is now placing major focus on quality teaching to ensure SEN children's' needs are both facilitated in the classroom and outside. Teachers typically include in lesson planning differentiated activities to meet individual needs. The school is fortunate to have a very good working relationship with local parties who offer several Education Psychology assessments per year, however because there are so many assessments necessary often the school has to arrange these privately. These assessments are then used to enable the children to develop basic math and reading skills, focus in class and to work on each subject individually using specialist methods.

The School received a glowing letter from the Head of Bury SEN Services pinpointing the strength of our SEN provision. RAISEonline outcomes for 2015 show SEN children doing well and at least making good progress.

YEAR ENDED 31 AUGUST 2016 Sports Report

PE and Sports Funding

The PE and Sports Funding grant 2015-16 was £10,890. PE and Sports grant. Schools have the freedom to choose how to spend the funding on improving their provision of PE and school sport. The company Little Sports continues to model sports/P.E. lessons with support from teachers. They are helping to train our staff to increase their subject knowledge and confidence in P.E. leading to teachers being expected to take the lessons under the observation of a trainer.

Funding Summary

	2014-15	2015-16	2016-17
Government Grant	£10,665	£10,890	10,990
Additional Private Donation	£1,087	£913	
Total Funding	£11,752	£11,803	£10,990
Permanent Sports:Markings/Facilities	55%		
Sports Resources	15%	10%	15%
Sports Training	30%	90%	85%

PE and Sports funding (continued)

In the current year we will focus on this continued professional development of staff. Working in this way teacher confidence and expertise will develop and the school will benefit from high quality planning resource materials in PE. We are using the sports grant to focus on gymnastic lessons. The Little Sports trainers are teaching the children how to do different skills in gymnastics, including small mat work and using the larger apparatus. These skills include travelling, body shape and transference of weight. At the same time as teaching the children, the teachers are improving their skills. Whole school staff training will be a future focus.

Community Cohesion

The outstanding Community Cohesion work of the school is facilitated by our wonderful Community Hall, which is used for many community events, such as Educational Symposiums, Events run by the local Children's Centre (Hershel Weiss Children's Centre), Sports Events, Weddings, Seminars and Workshops, as well as all the regular school events. Our Community Cohesion provision is very much enriched by our collaborative work.

The Library

Our state of the art library with over 25,000 books has given our children a love for learning.

Training

The Senior Leadership Executive has had a strong involvement with the Altrincham Girls Grammar School and Bury LA. The Principal is an LLE and consultant for schools across the country. Much emphasis is placed upon leadership training. The objective is to build a coaching culture throughout the school and develop the Middle Management. They also had an opportunity to be involved in the NCSL Immersion Programme and have worked on an enrichment programme for teaching and learning in school. Members of the SLT have also been to courses on successful planning at the LA. There is in place a rigorous and comprehensive training programme focusing upon literacy and numeracy delivered by experts within the school. Mrs Isaacson has been employed this year in a non-teaching role, as part of the lead literacy team, delivering INSET to staff..

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Links to Parents

We have outstanding links to parents and carers. As we are a community school, many parents meet up casually with Senior Leadership Executive and members of staff to discuss progress and aspects of school life. Comprehensive questionnaires are completed annually in which parents are afforded the opportunity to comment on a wide variety of school issues. The outcomes for 2015 were exceptionally positive. There are two Parents Evenings per year as well as an induction evening for Reception parents, regular newsletters and letters from teachers, and parent workshops. The Principal has published a book on education which was based somewhat on the preparation of these workshops. The Principal provides opportunities to meet parents on a regular Sunday evening session to discuss issues pertaining to the school. The views of parents are highly valued and they are encouraged to participate in school activities. We have recently set up a forum of class mothers, whereby each class has a representative present who acts as a bridge between school and parents. On special occasions the class mother will arrange a class gift for the teacher and will also help the school communicate various ideas to parents of a particular class, in order to enhance the children's school experience. When new children join the school the class mother of that particular class will communicate this to the other mothers in the class, in order to help the new family integrate into the school.

Value for Money

The academy trust delivers good value in the use of public resources. Value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received. The school has achieved this by:

- Rigorous procedures for establishing, reviewing and evaluating school budget, including comparisons and benchmarking. Financial governance and oversight by the governors is strong, with a Finance Director heading up an expanding finance team.
 - For example: monthly management accounts with budget comparisons produced and regular review at Governor sub-committee level to ensure the best possible Value for Money is achieved
 - For example: strong recruitment protocols developed and effective monitoring of Salary

Targets: To develop in-depth internal audit protocol and to ensure that conflicts of business interests are declared and scrutinised.

- 2. Strong purchasing procedure, constant review of suppliers, ensuring value for money comparisons for purchased items.
 - For example: required written quotes and tendering processes adhered to as laid out in the school financial handbook. Negotiation with individual suppliers and as part of consortium purchasing. Cleaning contract and IT support contracts dealt with according to tendering protocol. Capital building projects dealt with according to EU tendering procedure, as appropriate.
- Meticulous evaluations of impact on student outcomes including examination results, value added progress and student attendance.
 - For example: provision map of targeted support to be extended to every child in school and Pupil Premium return incorporated.

Target: to increase level of attendance for all pupils especially SEND/Pupil Premium

- Sharing of good practice amongst collaborative schools, for example:
 - Research conducted by the Principal recorded on the NCSL website outlining how Local Leaders of Education (LLE) can best support school.
 - The Academy is part of the Teaching School Syndicate based in Altringham High School
 - The Principal is part of the Primary Heads Reference Group (PHRG) which meets regularly with the DfE often attended by a Minister

 Collaboration with Aim Habonim a Special Needs School.
 Target: To continue with collaborative projects, teaching initiatives and maintain a voice via LLE and PHRG within the Government Education initiatives.

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70th Anniversary celebration

In honour of the 70th Anniversary of the Jewish Day/Yesoiday HaTorah School, there was a gala dinner on 12th July 2016. The dinner was a truly memorable event, attended by over 650 people. The Queen Elizabeth Hall in Oldham treated its guests to a full schedule that included a performance by the school choir, presentations to Rebbetzen Kupetz and Reb Hillel Gittleson, a keynote address by Rav Fishel Schachter and musical entertainment be Simcha Leiner and Shloime Gertner. The highlights of the evening were many, including the special video presentation produced especially for the evening portraying a day in the life of Yesoiday HaTorah School. Those who attended this celebration of chinuch came away uplifted by an event that was a huge success and a beautiful way to mark an exceptional milestone.

The Governors

Reception Evening 70th Anniversary

The Governors are committed to maintaining a dynamic, robust, capable appropriate leadership.

The above is important to any school/Academy and with this particular Academy, the qualifications are that much more difficult to procure, as one needs to have all those qualities and at the same time have the correct ethos that Yesoiday HaTorah School stands for, continuing the legacy of the founding fathers and displaying that commitment by action and example. Two new Governors joined the board making a total governing body of ten.

Objectives, Strategies and Activities

Moderation of Assessment Performance Management Links with Parental Body Middle Leadership Assessment and Tracking Observations and Monitoring Teaching and Learning (including quality marking) Continuous Professional Development
Development and Training of Teaching Assistants in KS1 Governance **British Values Pupil Voice** Achievement Early Years Foundation Stage Nursery Early Years Foundation Stage Achievement Key Stage 1 Writing Achievement Key Stage 2 — Le Achievement Level 5 Outcomes in Writing Achievement Girls' Results in Reading and Maths Special Educational Needs Kodesh - Kriah, Yediya Klolis, Rashi Mathematics Literacy Science Library ICT Sports/PF Display - Classroom Learning Environment Behaviour Development Neima Penima Safeguarding Curriculum Evening

YEAR ENDED 31 AUGUST 2016

Public Benefit

In drafting the above statements, the trustees have complied with the duty in the relevant Section of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission in exercising their powers or duties.

Achievements and Performance

Our results in 2016 in all phases were outstanding. Children come into school at a relatively low level and make outstanding progress at all stages, be it Year 1 phonics, Year 2 SATs or Year 6 SATS.

Outcomes from the Kodesh Section 48 Report (28-29 May 2014) were all outstanding.

The quality of teaching is general outstanding, enabling pupils to make outstanding progress. Pupils' attitudes towards learning are very positive. Their behaviour is outstanding and they are extremely proud of their school.

The quality of spiritual, moral, social and cultural development provided at the school is outstanding. The pupils are respectful, friendly and display a spiritual refinement.

The comprehensive enriched programme enables pupils with a wide range of learning difficulties to make excellent progress.

The leadership and management are ambitious and forward-looking and have demonstrated outstanding vision in improving the school during a period of rapid growth.

Enthusiastic rebbes and teachers engender participation by all pupils through the use of incentive schemes, unstituting and honest praise, skillful and probing questioning, plus a positive and lively atmosphere within the classroom.

Teachers take every opportunity within kodesh lessons to instill important lessons of how to live an altruistic life.

The inspectors observed outstanding behaviour by pupils in kodesh lessons. Consequently, lessons moved at a good pace, enabling even the brightest pupils to make significant progress.

There is a calm and purposeful atmosphere around the school, as pupils move sensibly from one activity to another.

A happy atmosphere permeates the school, and is reflected by the friendliness of the pupils to visitors to the school.

Pupils display extremely positive attitudes to learning and are well-motivated to succeed. They are supportive of each other and learn well with partners and in small groups.

There is no separate leadership for kodesh studies, as one of the features of the school is that the SLT is jointly responsible for both sides of the curriculum and for both the boys' and girls' sections. This collaborative management system ensures that all staff work harmoniously to deliver a high-quality cross-curricular experience for all pupils.

The full leadership and management team has a quality balance of both highly experienced and youthful educators, who create the outstanding learning atmosphere that permeates the school.

The management team has a very clear vision of what it desires for the pupils, and is strongly committed to affect constant improvement in all areas. A comprehensive programme of teacher monitoring which provides constant professional development, plus the prioritising of enrichment opportunities for weaker pupils, is responsible for the constantly high standards of teaching.

The Principal and the leadership team work together with the governing body in an atmosphere of

The Principal and the leadership team work together with the governing body in an atmosphere of mutual respect. This flows from leadership to staff to pupils, creating a focused and harmonious school.

YEAR ENDED 31 AUGUST 2016

Outcomes from the last Ofsted Section 5 inspection (8 - 9 July 2014) The leadership and management:

- The exceptional Principal has galvanised the whole-school community in sharing his high ambition and
 drive in leaving no stone unturned in making the school the very best it can be. He has received good
 support from the deputy head teacher in particular and other senior leaders, to ensure improvements in
 the quality of teaching and the achievement of pupils were a priority during a period of rapidly rising
 numbers of pupils, significant changes in leadership and extensive building work.
- The high morale reflects the whole-school ethos of working together to provide the best possible learning experiences for pupils through the successful integration of familiar school subjects and Hebrew studies, called Kodesh. This focus on the whole child is an exceptional strength of the school.
- The training and development of staff is strong and the school makes good use of local and national
 training opportunities for teachers and teaching assistants. Teachers have a good range of opportunity
 to develop their leadership skills and to work closely with staff from the local authority, such as, with the
 mathematics adviser to help improve the teaching of mathematics and to model good practice.
- Senior leaders rigorously check on the performance of teachers and support staff and work closely with
 middle and subject leaders to improve the quality of teaching and the achievement of pupils.
- Closer checks are now being made on the progress of individual pupils as well as different groups of pupils and this means decisive actions can be taken quickly to support any who are in danger of underachieving. This underlines the school's commitment to equal opportunities.
- Senior leaders use their accurate understanding of the quality of teaching and the achievement of
 pupils to plan precisely measurable actions to bring about improvement. These have been successful
 in addressing inconsistencies seen in the past in pupils' progress, especially in writing and
 mathematics. Although pupils are now achieving well across school, senior leaders acknowledge that
 more needs be done to fully embed the improvements made, especially in writing and to eradicate the
 few remain weaknesses in teaching.
- The many changes in leadership roles have been successfully introduced and these are enabling senior leaders and governors to very effectively manage the improvements in teaching and achievement in a rapidly expanding school.
- The curriculum is rich and creative in the way it links subjects and other areas of learning together. It
 promotes pupils' spiritual, moral, social and cultural development exceptionally well. Music is a strength
 of the school and the quality of singing is truly spine tingling.
- Particularly strong links exist with the teaching school syndicate based at Altrincham High School and
 this has improved the quality of staff training by offering training opportunities for management..
 Excellent joint ventures exist with schools of other faith such as Church of England and Catholic. These
 experiences enhance pupils' respect for other faiths cultures.
- The school has excellent links with parents. A typical parental comment was, 'I am so happy my
 children go to this school and get the help that they need and I mean this from the whole of my heart.
- Good use has been made of the additional primary school sports funding to improve facilities at the school and the quality of sports teaching by school staff. This is having a positive impact on the wellbeing of pupils.

YEAR ENDED 31 AUGUST 2016

The governance of the school:

Governors are passionate about improving the school and never rest on their laurels. The Chair of the Governing Body is particularly impressive in the way he ensures governors support and challenge leaders so that all pupils, including the most able, achieve as well as they can. Governors have an accurate understanding how well the school is doing. They rigorously hold teachers to account via arrangements for any increases in salary for pupils making good progress. All finances are carefully used, including the pupil premium and sports funding and their impact on pupils' learning is carefully tracked.

The behaviour and safety of pupils

The behaviour of pupils is good. They enjoy school and have very positive attitudes to learning. This is reflected in their excellent punctuality and above average and rising attendance.

They behave well in lessons, as they move around school and during break times. They play harmoniously and are considerate to each other. Sometimes their behaviour is outstanding.

- Pupils are polite, courteous and extremely welcoming to visitors. They were keen to tell inspectors . . about their pride in their school. A typical comment was, 'I love coming here, and I know it will help me develop the skills I will need in the future'.
- They are highly respectful of other cultures and faiths and show a good understanding of the
- challenges brought by an ever changing world.

 Pupils have excellent relationships with staff. This boosts pupils' self-confidence and self-esteem.

 Pupils feel staff care about them as individuals. A typical comment was, Whenever anyone has a problem, any member of staff will help.'
- Pupils say they enjoy doing challenging work that stretches their abilities.
- Pupils' enjoyment of the many opportunities they have to help others or take responsibility is clear in the enthusiastic way they speak about being 'Big Buddies' or being a member of the 'School Forum'.
- The school's work to keep pupils safe and secure is good. They know a lot about staying safe and have a secure understanding of different types of bullying, including prejudice-based. Pupils say bullying rarely happens, but are confident staff will always sort it out fairly and effectively.

The quality of teaching

Teaching is typically good and often outstanding. A particularly strong part of teaching is that teachers and support staff take every opportunity to get to know pupils exceptionally well as individuals and this boosts pupils' self-confidence and self-esteem. There is a clear focus on developing the whole child.

Teaching in the Early Years Foundation Stage is good. Staff are very caring and nurture children's love of learning well. There is a range of stimulating activities both in the classrooms and outdoor

Results

Full details of 2016 Key Stage 2 and Key Stage 1 results Arbor Report can be seen as appendix A.

YEAR ENDED 31 AUGUST 2016

Building and Accommodation

Much effort, time and expense has been put in to successfully completing the most recent building projects. This has involved building a further girls' classroom under the existing school hall and was deemed an outstanding classroom. Much effort and professionalism has been put into this project.

Future building includes a gatehouse/security hub to be situated on the ground between the existing pedestrian gate and the bottom playground. It will house the security guards and main reception office. This is a safeguarding measure as the planned gatehouse will have restricted access from the office to the school grounds via controlled door systems. It will also be beneficial from a security point as outsiders will not be able to access the grounds without being let through these doors. An additional benefit is that the extra room created by the office moving can be used by the creche.

Going Concern

After making appropriate enquiries, the Governing Body has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the toreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial Review

Most of the Academys' income is obtained from the Department for Education (DFE) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DFE during the year ended 31st August 2016 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities. The Academy also receives grants for fixed assets from the DFE. In accordance with the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2005), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

The Assets, Liabilities and Funds of the Governing Body of Yesolday HaTorah School were transferred to the Academy on 01 April 2011.

During the year ended 31 August 2016, total expenditure of £3,318,755 was mainly covered by a recurrent grant funding from the DFE together with other incoming resources. The excess of income over expenditure for the period before other recognised gains and losses (excluding surplus funds transferred, restricted fixed asset funds and restricted pension funds) was £ (571). It should be noted that £135,023 of this is depreciation. Principal Risks and Uncertainties

The Governors consider that the principal risks and uncertainties facing the Academy are:

- Meeting requisite standards of education for students in core subjects.
- Complying with legislative requirements regarding employment law, data protection, discrimination, Companies House and HMRC, child protection, the Charity Commission and the strong balanced Curriculum.
- Financial risk not operating within its budget and running a deficit, changes in funding, inappropriate
 or insufficient financial controls and systems, fraudulent activity and or financial commitments made
 without adequate authorisation.

YEAR ENDED 31 AUGUST 2016

Principal Risks and Uncertainties (continued)

Operational risks - resulting from inexperienced or inappropriate staff being employed and inaccurate, out of date or inappropriate information.

The key controls used by the academy include:

- · Detailed terms of reference for all committees.
- Formal agendas for the academy board and committees. Schemes of delegation and formal financial regulations. Formal written policies.
- · Clear authorisation and approval levels.
- Policies and procedures required by law to protect the vulnerable.

Reserves Policy

The Governors will review the reserve levels of the academy annually. This review will encompass the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Governors have determined that an appropriate level of free reserves should be equivalent to £100,000. The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance.

Investment Policy

The Governors' policy is to Invest any surplus funds in low risk short term deposits.

Plans for Future Periods

The main objectives for the next academic year are stated in the 2016/2017 School Development Plan and stated, along with actions required, as follows:

Main target area for development	Action required
Numeracy	- Improve overall mathematical standards across KS2 girlsEmbed calculation policyCPD on areas of calculationAppropriateness of resourcesSupport for lower achievers across 5BImprovement of ability to problem-solve effectivelyIncrease in number achieving Level 6 -assessment strategies for Numeracy to be marked without levels to meet new curriculum developments.
Literacy: Writing Higher Achievement KS1 and KS2	- Embed opportunities for pupils to engage in writing across the curriculum -Ensure moderation procedures are robust -Training for staff in order to facilitate writing for purpose -Assessment strategies for Literacy to be marked without levels to meet new curriculum developments.

YEAR ENDED 31 AUGUST 2016

Future Expansion

The school finds itself in the enviable position of being the only Government funded school, North of Watford, catering for the Orthodox Jewish Primary population with totally segregated classes and facilities. This has led to an increasing pupil roll year on year. The Department of Education has acknowledged this in agreeing in August 2014 to increase the schools funding agreement from a capacity of 620 to 740 children.

As the school has increased in size (732 school; 856 including nursery), future developments include an upgrade of our early Years Accommodation and CIF strategic bid for accommodation on a new site.

Extension

The Governors have considered extending the school upwards and catering for pupils leaving the school for their Secondary Education. It is envisaged that we could look to secure a further site, upon which we would cater for a two-form entry facility to take the pupils through to GCSE level.

Auditor

HAS LTD has indicated its willingness to continue in office. Statement as to disclosure of information to auditors. The governors have confirmed that, as far as they are aware, there is no relevant audit information of which the auditors are unaware. All governors have confirmed that they have taken all the steps that they ought to have taken as governors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Approved by order of the members of the governing body on 12 December 2016 and signed on its behalf by: Signed

Mutabem Chair

YESOIDAY HATORAH SCHOOL GOVERNANCE STATEMENT

YEAR ENDED 31 AUGUST 2016

Scope of Responsibility

As governors, we acknowledge we have overall responsibility for ensuring that Yesolday HaTorah School has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The governing body has delegated the day-to-day responsibility to the Principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Yesoiday HaTorah School and the Secretary of State for Education. The Principal is also responsible for reporting to the governing body any material weaknesses or breakdowns in internal control.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Yesoiday HaTorah School for the year ended 31 August 2016 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The governing body has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The governing body is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the year ended 31 August 2016 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the governing body.

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
 regular reviews by the Finance Sub Committee of reports which indicate financial performance against
- the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

YESOIDAY HATORAH SCHOOL GOVERNANCE STATEMENT

YEAR ENDED 31 AUGUST 2016

Review of effectiveness

As Accounting Officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the period in question the review has been informed by:

- The work of the external auditor.
- The work of the senior managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.

The Finance Sub Committee completed the Finance Management & Governance Evaluation (FMGE) in January 2012 and was graded 'Good' by the EFA.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place as illustrated in the Value For Money Statement.

Approved by order of the members of the governing body 12th December 2016 and signed on its behalf by:

Signed

M Halpem Chair Signed

Rabbi Dr J Yodaiken Accounting Officer

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

YEAR ENDED 31 AUGUST 2016

As Accounting Officer of Yesoiday HaTorah School I have considered my responsibility to notify the academy trust governing body and the Education Funding Agency of material irregularity, impropriety and non-compliance with EFA terms and conditions of funding, under the funding agreement in place between the Academy Trust and the Secretary of State. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook.

I confirm that I and the Academy Trust Governing Body are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date.

Signed

Rabbi Dr J Yodaiken Accounting officer

12-Dec-16

GOVERNOR'S RESPONSIBILITIES

YEAR ENDED 31 AUGUST 2016

The governors (who act as trustees for charitable activities of Yesoiday HaTorah School and are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the governors' report and the financial statements in accordance with the Annual Accounts Requirements issued by the Education Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The governors are responsible for ensuring that in its conduct and operation the Charitable Company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the EFA/DfE have been applied for the purposes intended.

The governors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the governing body on 12 December 2016 and signed on its behalf by:

Signed

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO YESOIDAY HATORAH SCHOOL AND THE EDUCATION FUNDING AGENCY

YEAR ENDED 31 AUGUST 2016

In accordance with the terms of our engagement letter and further to the requirements of the Education Funding Agency (EFA) as included in the Academies Accounts Direction 2015 to 2016, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Yesolday Hatorah School during the period 1 September 2015 to 31 August 2016 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Yesoiday Hatorah School and EFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Yesoiday Hatorah School and EFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yesoiday Hatorah School and EFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Yesolday Hatorah School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Yesolday Hatorah School's funding agreement with the Secretary of State for Education and the Academies Financial Handbook, extant from 1 September 2015, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2015 to 2016. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2015 to 31 August 2016 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2015 to 2016 issued by EFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity

Signed

HAS LTD

Chartered Accountants 2b Mather Avenue

Prestwich M25 OLA

12-Dec-16

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YESOIDAY HATORAH SCHOOL

YEAR ENDED 31 AUGUST 2016

We have audited the financial statements of Yesolday HaTorah School for the year anded 31 August 2016 which comprise Statement of Financial Activities, the Balance Sheet and the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

As explained more fully in the Governors' Responsibilities Statement set out on page 8, the governors (who are also the directors of the academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and international Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's).

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/apb/scope/private.cfm

Respective responsibilities of governors and auditor

The governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and treland).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the academy's affairs as at 31 August 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice:
- have been prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with the Academies Accounts Direction 2015 to 2016 issued by EFA

Opinion on other matter prescribed by the Companies Act 2008

In our opinion the information given in the Governors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit; or
- the governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Governors' Annual Report.

Signed

Howard Schwalbe - Senior Statutory Auditor For and on behalf of HAS LTD Statutory Auditor 2b Mather Avenue Prestwich

M25 OLA

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

YEAR ENDED 31 AUGUST 2016

	•	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds	Total 2016 £	Total 2015 £
Incoming and endowments from: . Donations and capital grants		3	0	27.780	165,734	193,514	i 510,862
, boliadorio and capital giarra	ι ‡	•	J	21,700		,	010,002
Charitable activities: . Funding for the academy trust's							
educational operations		6	0	3,041,556	12,582	3,054,137	3,252,819
Other trading activities		4	15,273	248,849	0	264,122	226,509
Investments		5	594	0	0	, 594	325
Total ·			15,866	3,318,184	178,316	3,512,366	3,990,515
Expenditure on: Raising funds Charitable activities:			0	. 0	0	- 'Ö	
. Academy trust educational operations		8	. 0	3,312,455	101,282	3,413,737	3,111,777
Other	_ 1	9	0	6,300	0	6,300	6,223
Total	2.7	7	0	3,318,755	101,282	3,420,037	3,118,000
Net income / (expenditure)			15,866	(571)	77,034	92,330	872,515
Transfers between funds	•	17	0	0	0	0	0
Net income/(expenditure) for the year	,		15,866	(571)	77,034	92,330	872,515
Other recognised gains and losses Actuarial (losses) gains on defined benefit pension schemes		17, 26	0	(124,000)	0	(124,000)	(30,000)
betterit pension schemes		17, 20		(124,000)	<u>_</u>	(124,000)	(30,000)
Net movement in funds			15,866	(124,571)	77,034	. (31,670)	842,515
Reconciliation of funds Total funds brought forward		17	169,917	(281,240)	4,512,181	4,400,858	3,558,343
Total funds carried forward	, .		185,783	(405,811)	4,589,215	4,369,188	4,400,858

All of the academy's activities derive from acquisitions in the current financial period.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the
. Statement of Financial Activities

BALANCE SHEET

				7573614	
AS AT 31 AUGUST 2016		,	1	•	•
	• · · · ·				
•		2016	2016	2015	2015
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		4,490,820		4,436,501
Current assets					
Stock	14	10,686	;	8,385	5
Debtors	15	118,228	}	119,095	
Cash at bank and in hand		205,104		187,391	
		334,018	3	314,871	
Liabilities		• •		• "	_
Creditors: Amounts falling due					
within one year	16	(273,650)	<u>.</u>	(292,514	<u>)</u>
Net current assets / (liabilities)	. •	•	60,368		22,357
Total assets less current liabilities			4,551,188	•	4,458,858
Net assets excluding pension liability		2	4,551,188		4,458,858
Defined benefit pension scheme liability	26		(182,000)	* **	(58,000)
Net assets including pension liability			4,369,188	•	4,400,858
	•				
Funds of the academy:				* t	
Restricted income funds					
. Fixed asset fund	17		, 4,589,215	•	4,512,181
. General fund	17		(223,811)		(223,240)
. Pension reserve	17	•	(182,000)		(58,000)
Total restricted funds			4,183,404		4,230,941
Unrestricted income funds					
. General fund	17		185,783		169,917
Total unrestricted funds			185,783		169,917
• •				···	
Total funds			4,369,188		4,400,858

Company Number

The financial statements on pages 11 to 35 were approved by the governors, and authorised for issue on 12 December 2016 and are signed on their behalf by:

Signed

M Ha/pern Chair

CASH FLOW STATEMENT

YEAR ENDED 31 AUGUST 2016

	Notes	2016 £	2015 £
Cash flows from operating activities		•	
Net cash provided by / (used in) operating activities	21	28,147	(411,702)
Cash flows from financing activities	22	0	0
Cash flows from investing activities	23	(10,434)	7,963
Change in cash and cash equivalents in the reporting period	24	17,713	(403,739)
Cash and cash equivalents at 1 September 2015	4	187,391	591,130
Cash and cash equivalents at 31 August 2016	•	205,104	187,391

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

1. Statement of Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2005'), the Academies Accounts Direction issued by the EFA and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

Going Concern

These financial statements have been prepared on a going concern basis, which the Governors consider to be appropriate as a result of projections prepared, which indicate the Academy will be able to operate within the facilities currently available.

Incoming Resources

All incoming resources are recognised when the academy trust has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants receivable

Fixed asset grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. The general annual grant ('the GAG')) from the EFA, which is intended to meet recurrent costs, is credited directly to the Statement of Financial Activities. Other grants from government agencies and other bodies are recognised in the period in which they are receivable to the extent the conditions of funding have been met. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income Where entitlement occurs before income is received the income is accrued.

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable, where there is certainty of receipt.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

1. Statement of Accounting Policies (continued)

Donated Services and gifts in kind

The value of donated services and gifts in kind provided to the academy trust are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the academy trust can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the Statement of Financial Activities, except where the gift in kind was a fixed asset in which case the amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with academy trust's policies.

Certain fixed assets were transferred from the governors on conversion to an academy on 1 April 2011 and are recognised on the following bases:

- School land and buildings are regarded as specialist properties and have been recognised at current market value. The ownership of the land and buildings is vested with custodian trustees who have allowed access to the land and buildings on a rent free basis by way of a lease.
- Sundry assets relating to furniture & equipment as well as IT equipment.

Resources Expended

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred on the academy trust's educational operations.

Governance Costs

These include the costs attributable to the academy trust's compliance with constitutional and statutory requirements, including audit, strategic management and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT.

Tangible Fixed Assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the Statement of Financial Activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

1. Statement of Accounting Policies (continued)

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a reducing balance basis over its expected useful lives, as follows:

Freehold land & buildings - 2% pa
Long leasehold land & buildings - 2% pa
Fixtures, fittings and equipment - 15% pa
IT equipment - 33.3% pa

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Leased Assets

Rentals under operating leases are charged on straight line basis over the lease term.

Stock

Stationery and catering stocks are valued at the lower of cost or net realisable value.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions Benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes, are contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in Note 26, the TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

1. Statement of Accounting Policies (continued)

The LGPS is a funded scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

Fund Accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education Funding Agency where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

Capital Grants

Other Donations

Private Sponsorship

2.	General Annual Grant (GAG)		r* ·	· . •	
	a. Results and Carry Forward for the Yea	r		2016 £	2015 £
	GAG brought forward from previous year GAG allocation for current year Total GAG available to spend			2,641,772 2,641,772	0 2,462,184 2,462,184
	Recurrent expenditure from GAG	3 () ()		(3,229,724) (3,229,724)	(3,042,285) (3,042,285)
	GAG carried forward to next year Maximum permitted GAG carry forward at el year (12% of allocation for current year)	nd of current	•	(587,952)	(580,101)
	GAG to surrender to DfE (12% rule breached if result is positive)	•	. •	no breach	0 no breach
	b. Use of GAG brought forward from prevenceurrent purposes (Of the amount carried forward each year, a 2% of GAG can be used for recurrent purpobalance, up to a maximum of 12%, can only capital purposes)	maximum of ses. Any			·
	Recurrent expenditure from GAG in current GAG allocation for current year GAG allocation for previous year x 2%	year		(3,229,724) (2,641,772) 0	(3,042,285) (2,462,184) 0
	GAG b/fwd from previous year in excess on recurrent expenditure in current year (2% rule breached if result is positive)	of 2%, used		no breach	no breach
3.	Donations and Capital Grants	Unrestricted Funds £	Restricted Funds	Total 2016 £	Total 2015 £

0

0

165,734

27,780

193,514

0

165,734

27,780

193,514

0

467,266

43,596

510,862

0

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

4. Other Trading Activities

ŕ,) Pro	* *	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
	Catering Income			175,267	175,267	158,472
,	Other Income		15,273	73,582	88,854	66,038
1.4		•	15,273	248,849	264,122	224,510
			• • •	<u>+</u>		
5.	Investment Inco	me				
	,		Unrestricted	Restricted	Total	Total
	مر ⊏		Funds	- Funds	2016	2015
	*		· £	2	2	£
	Short term depos	its	594	0	594	325
			594	<u>t</u> 0	· <u>* 594</u> .	325

6. Funding for Academy Trust's Educational Operations

. •	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total `2015
DfE / EFA revenue grants				
. General Annual Grant (GAG) (Note	0	2,641,772	2,641,772	2,462,184
. Start Up Grants	0	0	0	0
. Other DfE / EFA grants	0	31,096	31,096	28,413
. Capital grants	0	12,582	12,582	592,280
	0	2,685,449	2,685,449	3,082,877
Other Government grants				
. Local authority grants	0	99,253	99,253	97,909
. Special educational projects	0	269,434	269,434	72,033
	0	368,688	368,688	169,942
	0	3,054,137	3,054,137	3,252,819

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

7. Expenditure

	Staff Costs	Non Pay E	expenditure	Total	Total
	•	Premises	Other Costs	2016	2015
	£	£	£	£	£
Expenditure on raising funds	0	o	o	0	0
Academy's educational operations				•	1. 16.2
- Direct costs	2,034,180	0	337,742	2,371,922	2,240,515
- Allocated support costs	257,136	317,086	467,592	1,041,814	871,262
	2,291,316	317,086	805,334	3,413,737	3,111,777
Governance costs including allocated					
support costs	0	0	6,300	6,300	6,223
-	2,291,316	317,086	811,634	3,420,037	3,118,000
	.				•
Incoming/outgoing resources for the	year include:				
				2016	2015
Operating leases				£	£
Fees payable to auditor for:		•	, •		
- audit		•		5,100	4,500
 other services 				1,200	1,300
Profit/(loss) on disposal of fixed assets		,		0	0

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

8. · Charitable Activities

9.

Direct costs	Restricted	Total	Total
	Funds	2016	2015
	£	£	£
Teaching and educational support staff costs Depreciation Educational supplies Examination fees Staff development Educational consultancy Other direct costs	2,034,180	2,034,180	1,919,640
	94,128	94,128	100,437
	186,355	186,355	169,332
	0	0	0
	17,562	17,562	15,716
	19,845	19,845	14,515
	19,852	19,852	20,875
	2,371,922	2,371,922	2,240,515
Analysis of support costs			*
Support staff costs Depreciation Recruitment and support Maintenance of premises and equipment Capital maintenance fund expenditure School buildings development costs Cleaning Rent & rates Insurance Security and occupational Catering Bank interest and charges Other support costs	278,185	278,185	257,136
	40,895	40,895	35,091
	1,787	1,787	2,407
	82,731	82,731	69,493
	101,282	101,282	0
	0	0	0
	93,645	93,645	81,036
	19,786	19,786	20,390
	19,643	19,643	7,788
	137,068	137,068	99,720
	166,373	166,373	160,811
	0	0	0
	100,420	100,420	137,390
	1,041,814	1,041,814	871,262
Governance costs	Restricted	Total	Total
	Funds	2016	2015
	£	£	£
Legal and professional fees Auditor's remuneration . Audit of financial statements . Other services Governors' reimbursed expenses	5,100	5,100	4,500
	1,200	1,200	1,300
	0	0	423
	6,300	6,300	6,223

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

	•		
10.	Staff costs	Total	Total
		2016	2015
	Staff costs during the period were:	£	£
	Wages and salariés	1,974,101	1,890,299
	Social security costs	128,159	113,747
	Operating costs of defined benefit pension schemes	210,105	172,730
		2,312,365	- 2,176,776
	Supply teacher costs	17,136	16,490
	Compensation payments	0	0
		2,329,501	2,193,265
-		2016 No.	2015 No.
	Charitable Activities		
	Teachers	70	62
	Administration and support	· 19	17
	Management	4	44
		93	83
٠,	The number of employees whose emoluments fell within the following bands		
	was:	2016	2015
	· · ·	2016 No.	_

Thirty nine of the above employees participated in the Teachers' Pension Scheme. During the year ended 31 August 2016, pension contributions for these staff amounted to £166,479 (2015: £143,241). Twenty four employees participated in the Local Government Pension Scheme, pension contributions amounted to £44,977 (2015:£30,000).

11. Governors' remuneration and expenses

Principal and staff governors only receive remuneration in respect of services they provide undertaking the roles of Principal and staff and not in respect of their services as governors. Other governors did not receive any payments or expenses from the academy in respect of their role as governors. The value of governors' remuneration was as follows:

Principal: £69,652 (2015: £69,373)
Other staff Governor: £32,140 (2015: £39,686)

During the year ended 31 August 2016, travel and subsistence expenses totalling £445 (2015 £423) were reimbursed to 1 staff governor (2015 - 1).

Other related party transactions involving the trustees are set out in note 27.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

12. Governors' and Officers' Insurance

In accordance with normal commercial practice the academy has purchased insurance to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides unlimited cover on any one claim and the cost for the year ended 31 August 2016 was £19,538 (2015 - £7,788).

The cost of this insurance is included in the total insurance cost.

13. TANGIBLE FIXED ASSETS

Ċ

	Freehold Land & Buildings £	Furniture & Equipment £	Computer Equipment £	Total £
COST	4 200 407	050 700	50.705	4 000 000
At 1 September 2015	4,396,407	350,796	53,725	4,800,928
Additions	174,170	5,999	9,175	189,343
Disposals	0	0	0	0
At 31 August 2016	4,570,577	356,795	62,900	4,990,272
DEPRECIATION	•			
At 1 September 2015	251,064	84,160	29,205	364,429
. Charge for the year	82,907	40,895	11,221	135,023
Disposals	0	0	0	. 0
At 31 August 2016	333,971	125,055	40,426	499,452
NET BOOK VALUE				
At 31 August 2016	4,236,606	231,740	22,474	4,490,820
At 1 September 2015	4,145,343	266,637	24,521	4,436,501

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

14.	STOCK				
		•	`2016 £	•	2015
	School supplies	•	10,686		£ 8,385
	••			,	
			10,686	* * *	8,385
15.	DEBTORS				
			2016		2015
		• •	£		£
	Trade debtors	•	3,295		0
	Other debtors		104,627		90,715
	Prepayments and accrued income		10,306		28,380
			118,228		119,095
		.			
16.	CREDITORS: Amounts falling due within one year	<u>₹</u> *		, n	
	•		2016		2015
			£		£
	Trade creditors	•	87,118		. 147,828
-	PAYE and NIC creditor		38,986	,	25,022
	Other taxation and social security		85		. 0
	Other creditors		95,219		42,409
	Accruals and deferred income	•	52,242		77,255
			273,650		292,514

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

17. Funds

rungs					
•	Balance at 01-Sep 2015	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31-Aug 2016
_	£	£	£	£	£
Restricted general funds					
General Annual Grant (GAG)	(1,945,493)	2,641,772	(3,229,724)	, 0	(2,533,445)
Other DfE/EFA grants	3,209,581	648,633	(89,032)	` 0	3,769,182
Pension reserve	(58,000)	0	(124,000)	0	(182,000)
	1,206,088	3,290,405	(3,442,756)	0	1,053,737
Restricted fixed asset funds					
DfE/EFA capital grants	2,557,587	12,582	(101,282)	0	2,468,887
Capital expenditure from GAG	0	0	Ò	0	. 0
Private sector capital sponsorship	467,267	193,514	0	0	660,781
	3,024,854	206,095	(101,282)	<u> </u>	3,129,668
Total restricted funds	4,230,942	3,496,500	(3,544,038)	0	4,183,404
Unrestricted funds					
Unrestricted funds	169,917	15,866	0	0	185,783
Total unrestricted funds	169,917	15,866	0	0	185,783
1					
Total funds	4,400,859	3,512,366	(3,544,038)	0	4,369,188

The specific purposes for which the funds are to be applied are as follows:

Restricted general fund

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency.

Restricted fixed asset funds

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education Funding Agency where the asset acquired or created is held for a specific purpose.

Unrestricted funds

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the governors.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted General Funds £	Fixed Asset Funds £	Total Funds £
Tangible fixed assets	0	254,214	4,236,606	4,490,820
Current assets	185,783	(478,025)	352,609	60,368
Pension scheme liability	0	(182,000)	0	(182,000)
Total net assets	185,783	(405,811)	4,589,215	4,369,188

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

19	Capital commitments	Total	Total
		2016	2015
		£	£
	Contracted for, but not provided in the financial statements	150,000	0

20. Financial commitments

Operating leases

At 31 August 2016 the academy had annual commitments under non-cancellable operating leases as follows:

	Total	Total
	2016	2014
Land and buildings	£	£
Expiring within one year	0	0
Expiring within two and five years inclusive	0	0
Expiring in over five years	0	0
	0	0
Other		•
Expiring within one year	10,776	14,672
Expiring within two and five years inclusive	3,440	14,216
Expiring in over five years	0	0
	14,216	28,888

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

21.	Reconciliation of net income to net cash i operating activities	inflow from		2016 £	2015 £
	Net income for the reporting period (as per the Adjusted for:	ne SOFA)		92,330	872,515
	Depreciation (note 13)			135,023	135,528
	Capital grants from DfE and other capital inc		۳.	(178,314)	(1,059,545)
	Cash transferred on conversion to an acader	ny trust		0	Ó
	Assets transferred on conversion to an acade	emy trust		0	0
	Interest receivable (note 5)			(594)	(325)
	Defined benefit pension scheme cost less co			0	0
	Defined benefit pension scheme finance cos	t (note 26)		0	0
	(Increase)/decrease in stocks			(2,301)	(762)
	(Increase)/decrease in debtors			867	74,226
	Increase/(decrease) in creditors			(18,864)	(433,339)
	Net cash provided by / (used in) operating	activities		28,147	(411,702)
22.	Cash flows from Financing Activities Repayments of borrowing Cash inflows from new borrowing Net cash provided by / (used in) financing			0 0	0 0
	net cash provided by / (used iii) mancing	activities			
23.	Cash flows from Investing Activities Dividends, interest and rents from investmen	to.		504	205
	Purchase of tangible fixed assets	ıs		594 (189,343)	325
	Capital grants from DfE/EFA			12,582	(1,051,908) 592,280
	Capital funding received from sponsors and	othere		165,734	467,266
	Proceeds from sale of tangible fixed assets	otriers		0	407,200
	Net cash provided by / (used in) investing	activities		(10,434)	7,963
24.	Analysis of cash and cash equivalents	At 1		At 31	
		September		August	
		2015	Cash flows	2016	
		£	£	£	
	Cash in hand and at bank	187,391	17,713	205,104	
	Total cash and cash equivalents	187,391	17,713	205,104	

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

25. Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

26. Pension and other obligations

The academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Tameside MBC. Both are defined-benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2004 and of the LGPS 31 August 2016. There were no outstanding or prepaid contributions at either the beginning or the end of the financial year. Contributions amounting to £31,000 (2015: £20,000) were payable to the schemes at 31 August 2016 and are included within creditors.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

Inroduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014.

Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Teachers' Pensions Regulations require an annual account to be kept of receipts and expenditure (including the cost of pensions' increases). From 1 April 2001, the account has been credited with a real rate of return, which is equivalent to assuming that the balance in the account is invested in notional investments that produce that real rate of return.

Valuation of the Teachers' Pension Scheme

At the last valuation, the contribution rate to be paid into the TPS was assessed in two parts. First, a standard contribution rate (SCR) was determined. This is the contribution, expressed as a percentage of the salaries of teachers and lecturers in service or entering service during the period over which the contribution rate applies, which if it were paid over the entire active service of these teachers and lecturers would broadly defray the cost of benefits payable in respect of that service. Secondly, a supplementary contribution is payable if, as a result of the actuarial review, it is found that accumulated liabilities of the account for benefits to past and present teachers, are not fully covered by standard contributions to be pald in future and by the notional fund built up from past contributions. The total contribution rate payable is the sum of the SCR and the supplementary contribution rate.

The last valuation of the TPS related to the period 1 April 2001 to 31 March 2004. The Government Actuary's report of October 2006 revealed that the total liabilities of the Scheme (pensions in payment and the estimated cost of future benefits) amounted to £166,500 million. The value of the assets (estimated future contributions together with the proceeds from the notional investments held at that valuation date) was £163,240 million. The assumed real rate of return was 3.5% in excess of prices and 2% in excess of earnings. The rate of real earnings growth was assumed to be 1.5%. The assumed gross rate of return was 6.5%. From 1 January 2007, the SCR was assessed at 19.75%, and the supplementary contribution rate was assessed to be 0.75% (to balance assets and liabilities as required by the regulations within 15 years). This resulted in a total contribution rate of 20.5%, which translated into an employee contribution rate of 6.4% and employer contribution rate of 14.1% payable.

The Public Service Pensions Bill provides for future scheme valuations to be conducted in accordance with Treasury directions. The actuarial valuation report in summer 2014 takes effect from September 2014.

Teachers' Pension Scheme Changes

Lord Hutton made recommendations in 2011 about how pensions can be made sustainable and affordable, whilst , remaining fair to the workforce and the taxpayer. The Government accepted Lord Hutton's recommendations as the basis for consultation with trade unions and other representative bodies. In March 2012 the Department for Education published proposals for the design for a reformed TPS.

The key provisions of the reformed scheme include: a pension based on career average earnings; an accrual rate of 1/57th; and a Normal Pension Age equal to State Pension Age, but with options to enable members to retire earlier or later than their Normal Pension Age. Pension benefits built up before 1 April 2014 will be fully protected.

In addition, the proposed final agreement includes a Government commitment that those within 10 years of normal pension age on 1 April 2012 will see no change to the age at which they can retire, and no decrease in the amount of pension they receive when they retire. There will also be further transitional protection, tapered over a three and a half year period, for people who would fall up to three and a half years outside of the 10 year protection.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

26. Pension and other obligations (continued)

In his interim report of October 2010, Lord Hutton recommended that short-term savings were also required, and that the only realistic way of achieving these was to increase member contributions. At the Spending Review 2010 the Government announced an average increase of 3.2 percentage points on the contribution rates by 2015-16. The increases have been phased in since April 2012 on a 40:80:100% basis.

The Department for Education has continued to work closely with trade unions and other representatives bodies to develop the reformatted Teachers' Pension Scheme and regulations giving effect to it came into force on 1 April 2016. Communications are being rolled out and the reformatted scheme will commence on 1 April 2016.

Under the definitions set out in Financial Reporting Standard (FRS 17) Retirement Benefits, the TPS is a multi-employer pension scheme. The academy is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the academy has taken advantage of the exemption in FRS 17 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy has set out above the information available on the scheme.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

26. Pension and similar obligations (continued)

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the period ended 31 August 2016 was £59,908 of which employer's contributions totalled £44,977 and employees' contributions totalled £14,931.

The agreed contribution rates for future years are 17 per cent for employers and 3.25 - 6.5 per cent for employees.

Principal Actuarial Assumptions	At 31	At 31
·	August	August
	2016	2015
Rate of increase in salaries	3.40%	3.80%
Rate of increase for pensions in payment / inflation	2.10%	2.60%
Discount rate for scheme liabilities	2.00%	3.70%
Inflation assumption (CPI)		
Commutation of pensions to lump sums		

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	At 31	At 31
	August	August
	2016	2015
Retiring today		
Males	21.4	21.4
Females	24	24
Retiring in 20 years		
Males	24	24
Females	26.6	26.6

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

26. Pension and similar obligations (continued)

Local Government Pension Scheme (Continued)

The academy's share of the assets and liabilities in the scheme and the expected rates of return were:

· .	Expected return at 31 August 2016	Fair value at 31 August 2016 £(000)	· Expected return at 31 August 2015	Fair value at 31 August 2015 £(000)
Equities	3.70%	466	3.70%	351
Bonds	3.70%	110	3.20%	88
Property	3.70%	39	3.70%	. 29
Cash	3.70%	32	3.70%	20
Total market value of assets		647	1	488
Present value of scheme liabilities - Funded		, (829)	. •	(546)
Surplus/(deficit) in the scheme		(182)	-	(58)

The above asset values are at bid value as required under FRS 17.

The actual return on scheme assets was £10,000 (2015: £10,000).

The actuarial gains and losses for the current period are recognised in the SOFA.

The cumulative amount of actuarial gains and losses recognised in the statement of recognised gains and losses since the adoption of FRS 17 is £51,000 loss.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

26. Pension and similar obligations (continued)

Local Government Pension Scheme (Continued)

Movements in the present value of defined benefit obligations were as follows:

obligations were as follows.		
	201 6	2015
	£(000)	£(000)
•	_(===,	-(000)
At 31 August 2015	546	464
Current service cost	71	52
Interest cost	22	18
	13	
Employee contributions		12
Actuarial (gain)/loss	-2	2
Benefits paid	(4)	(2)
Past Service cost	0	0
Changes in financial assumptions	183	0
Curtailments and settlements		0
A4.04 4		
At 31 August 2016	<u>829</u>	546
Movements in the fair value of Academy Trust's share of scheme assets:		
At 31 August 2015	488	436
Expected return on assets	19	25
Actuarial gain/(loss)	0	(14)
Employer contributions	44	
		31
Employee contributions	13	12
Return on assets	85	0
Benefits paid	(2)	(2)
At 31 August 2016	647	488

The estimated value of employer contributions for the year ended 31 August 2016 is £31,000.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

26. Pension and similar obligations (continued)

Local Government Pension Scheme (Continued)

The five-year history of experience adjustments is as follows:

	2016 £'000		2014 £'000	2013 £'000	2012 £'000
Present value of defined benefit obligations	(829)	(546)	(464)	(397)	(337)
Fair value of share of scheme assets	647	488	436	389	311
Deficit in the scheme	(182)	(58)	(28)	(8)	(26)
Experience adjustments on share of scheme assets					
Amount £'000*	(14)	(14)	(2)	36	8
Experience adjustments on scheme	(14)	(14)	(2)	30	0
Amount £'000*	2	2	38	0	(3)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

27. Related Party Transactions

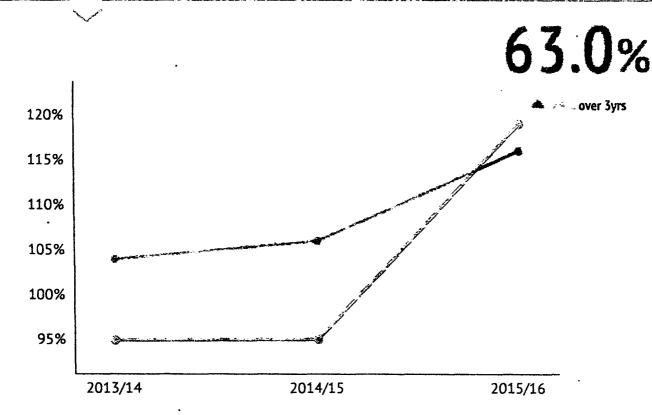
No transactions with related parties, disclosable under Financial Reporting Standard 8 and the Charities SORP 2005, were entered into during the period.



Achieving Expected Standard: Reading, Writing (TA) and Maths

The most recent data shows that 63.0% of pupils achieve the expected standard in Reading, Writing and Maths. This is 10.0% higher than the national average, and 1.6% higher than the average for Outstanding schools.

When compared with the most similar measure from previous years, % achieving level 4 or above, % achieving the expected standard has increased more at Yesoiday Hatorah this year than in previous years, relative to the national average.



Key	2013/14	2014/15	2015/16	Trend (3yr)
Measure Name	% achieving level 4 or 9 above	% achieving level 4 or above	% achieving the expected standard	
You	94.9	95.0	119 (63.0%)	24.1
National	100	100	100 (53.0%)	0.0
Outstanding	104	106	116 (61.4%)	- 2 3

Cohort size = 92

Owing to the change in performance measures for 2016 it is not possible to draw direct comparisons between this year's data and that for previous years. Indeed the DfE have advised schools not to do so. However we know how helpful understanding performance trajectory can be for schools. So we've done our best to enable you to see a pattern of performance between this year's measure and the most similar measure from previous years. To do this we took the national average each year as 100% and rebased all measure values to that, enabling a comparison to the national average to be drawn.



% Achieving Expected Standard: English Reading and Writing (TA)

% pupils achieving expected standard: English Reading

70.0%

	1
You	70.0%.
Good	56.3%
Outstanding	73.0%
National	66.0%

At Yesoiday Hatorah 70.0% of pupils achieve or surpass the expected standard in Reading. This is 4.0% higher than the national average, 3.7% higher than the average for Good schools, and 3.0% lower than the average for Outstanding schools.

Cohort size = 92

% pupils working at the expected standard: English Writing (TA)

88.0%

You	88.0%
Good	
Outstanding	77.3%
National :	74.0%

At Yesoiday Hatorah 88.0% of pupils are working at the expected standard in Writing. This is 14.0% higher than the national average, 16.4% higher than the average for Good schools, and 10.7% higher than the average for Outstanding schools.



% Achieving Expected Standard: Maths and EGPS

% pupils achieving expected standard: Maths

84.0%

You	84.0%
Good	70.1%
Outstanding	76.0%
National	70.0%

At Yesoiday Hatorah 84.0% of pupils achieve or surpass the expected standard in Maths. This is 14.0% higher than the national average, 13.9% higher than the average for Good schools, and 8.0% higher than the average for Outstanding schools.

Cohort size = 92

% pupils achieving expected standard: EGPS

84.0%

You	84.0%
Good	72.5%
Outstanding	78.2%
National	72.0%

At Yesoiday Hatorah 84.0% of pupils achieve or surpass the expected standard in EGPS. This is 12.0% higher than the national average, 11.5% higher than the average for Good schools, and 5.8% higher than the average for Outstanding schools.



% Achieving higher standard: English Reading and Writing (TA)

% pupils achieving higher standard: English Reading

18.0%

You	18.0%
Good	18.4%
Outstanding	25.6%
National	19.0%

At Yesoiday Hatorah 18.0% of pupils achieve or surpass the higher standard in Reading. This is 1.0% lower than the national average, 0.4% lower than the average for Good schools, and 7.6% lower than the average for Outstanding schools.

Cohort size = 92

% pupils working at greater depth within the expected standard: English Writing (TA)

21.0%

You	21.0%
Good	13.7%
Outstanding	19.2%
National	15.0%

At Yesoiday Hatorah 21.0% of pupils are working at greater depth within the expected standard in Writing. This is 6.0% higher than the national average, 7.3% higher than the average for Good schools, and 1.8% higher than the average for Outstanding schools.



% Achieving Higher Standard: Maths and EGPS

% pupils achieving higher standard: Maths

26.0%

You	26.0%
Good	15.8%
Outstanding	21.1%
National	17.0%

At Yesoiday Hatorah 26.0% of pupils achieve or surpass the higher standard in Maths. This is 9.0% higher than the national average, 10.2% higher than the average for Good schools, and 4.9% higher than the average for Outstanding schools.

Cohort size = 92

% pupils achieving higher standard: EGPS

26.0%

You	26.0%
Good	21.5%
Outstanding	28.8%
National	22.0%

At Yesoiday Hatorah 26.0% of pupils achieve or surpass the higher standard in EGPS. This is 4.0% higher than the national average, 4.5% higher than the average for Good schools, and 2.8% lower than the average for Outstanding schools.



Average Scaled Score: All Core Subjects

Average Scaled Score: English Reading

103.2

You	103:2
Good	102.6
Outstanding	104.7
National	102.6

At Yesoiday Hatorah the AvSS in Reading is 103.2. This is 0.6 points higher than the national average, 0.6 points higher than the average for Good schools, and 1.5 points lower than the average for Outstanding schools.

Cohort size = 92

Average Scaled Score: Maths

105.3

You	105.3
Good	102.9
Outstanding	104.5
National	103

At Yesoiday Hatorah the AvSS in Maths is 105.3. This is 2.3 — points higher than the national average, 2.4 points higher than the average for Good schools, and 0.8 points higher than the average for Outstanding schools.

Cohort size = 92

Average Scaled Score: EGPS

105.4

You	105.4
Good	103.8
Outstanding	105.6
National	104

At Yesoiday Hatorah the AvSS in EGPS is 105.4. This is 1.4 points higher than the national average, 1.6 points higher than the average for Good schools, and 0.2 points lower than the average for Outstanding schools.

Overall Progress Score: All Core Subjects

Overall Progress Score: English Reading

1.7	You	4 —
0.1:	Good	11.7
0.9	Outstanding	
0	National	•

At Yesoiday Hatorah the Overall Progress Score in Reading is 1.7. This is 1.7 points higher than the national average, 1.6 points higher than the average for Good schools, and 0.8 points higher than the average for Outstanding schools.

Cohort size = 89

Overall Progress Score: English Writing (TA)

	You	3/5
3.5	Good	-0.2
	Outstanding	0.4
	National	.0

At Yesoiday Hatorah the Overall Progress Score in Writing is 3.5. This is 3.5 points higher than the national average, 3.7 points higher than the average for Good schools, and 3.1 points higher than the average for Outstanding schools.

Cohort size = 89

Overall Progress Score: Maths

	You	3.3
3,3	Good	0
	Outstanding	0.4
.,	National	.0

At Yesoiday Hatorah the Overall Progress Score in Maths is 3.3. This is 3.3 points higher than the national average, 3.3 points higher than the average for Good schools, and 2.9 points higher than the average for Outstanding schools.



Ofsted Readiness Report > Key Stage 2 > Spelling and Grammar

Key Stage 2

% Attenment in EGPS

% pupils achieving expected standard: EGPS

84.0%

Vou	0 A CO2
You	84.0%
Good	72.5%
Outstanding	78.2%
National	72.0%

At Yesoiday Hatorah 84.0% of pupils achieve or surpass the expected standard in EGPS. This is 12.0% higher than the national average, 11.5% higher than the average for Good schools, and 5.8% higher than the average for Outstanding schools.

Cohort size = 92

% pupils achieving higher standard: EGPS

26.0%

You	26.0%	
Good	21.5%	
Outstanding	28.8%	
National	22.0%	

At Yesoiday Hatorah 26.0% of pupils achieve or surpass the higher standard in EGPS. This is 4.0% higher than the national average, 4.5% higher than the average for Good schools, and 2.8% lower than the average for Outstanding schools.

Cohort size = 92

Average Scaled Score: EGPS

105.4

You	105.4
Good	103.8
Outstanding	105.6
National	104

At Yesoiday Hatorah the AvSS in EGPS is 105.4. This is 1.4 points higher than the national average, 1.6 points higher than the average for Good schools, and 0.2 points lower than the average for Outstanding schools.



% Working At The Expected Standard

% Working at expected standard: Reading

78.0%

You	78.0%
Good	73.3%
Outstanding	76.4%
National	74.0%

At Yesoiday Hatorah 78.0% of pupils work at or above the expected standard in Reading. This is 4.0% higher than the national average, 4.7% higher than the average for Good schools, and 1.6% higher than the average for Outstanding schools.

Cohort size = 106

% Working at expected standard: Writing

72.0%

You	72.0%
Good	64.0%
Outstanding	68.8%
National	65.0%

At Yesoiday Hatorah 72.0% of pupils work at or above the expected standard in Writing. This is 7.0% higher than the national average, 8.0% higher than the average for Good schools, and 3.2% higher than the average for Outstanding schools.

Cohort size = 106

% Working at expected standard: Maths

83.0%

You	83.0%
Good	72.0%
Outstanding	75.2%
National	73.0%

At Yesoiday Hatorah 83.0% of pupils work at or above the expected standard in Maths. This is 10.0% higher than the national average, 11.0% higher than the average for Good schools, and 7.8% higher than the average for Outstanding schools.



% Working At Greater Depth Willin Expected
Standard

% Working at greater depth within expected standard: Reading

	You	24.0%
24.0%	Good	22.1%
	Outstanding	26.25
	National	24.0%

At Yesoiday Hatorah 24.0% of pupils are working at a greater depth within the expected standard in Reading. This is the same as the national average, 1.9% higher than the average for Good schools, and 2.2% lower than the average for Outstanding schools.

Cohort size = 106

% Working at greater depth within expected standard: Writing

	You	11.0%
1110%	Good	11.9%
	Outstanding	15.7%
	National	13.0%

At Yesoiday Hatorah 11.0% of pupils are working at a greater depth within the expected standard in Writing. This is 2.0% lower than the national average, 0.9% lower than the average for Good schools, and 4.7% lower than the average for Outstanding schools.

Cohort size = 106

% Working at greater depth within expected standard: Maths

30.0%	You	30.0%
	Good	16.4%
	Outstanding	21.2%
	National	18.0%

At Yesoiday Hatorah 30.0% of pupils are working at a greater depth within the expected standard in Maths. This is 12.0% higher than the national average, 13.6% higher than the average for Good schools, and 8.8% higher than the average for Outstanding schools.

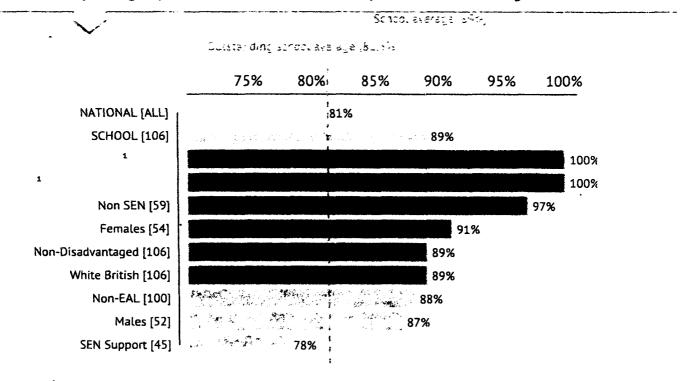


% Achieving Expected Standard: Y1 Phonics

Overall: At Yesoiday Hatorah the percentage of pupils achieving the expected standard in Y1 Phonics is 89.0%. This is 8.0% higher than the national average, and 7.7% higher than the average for Outstanding schools.

Top Groups: The groups with the highest percentage of pupils achieving the expected standard are SEN Statement or EHC students, EAL students and non-SEN students, who are all achieving at or above the school average and the average for Outstanding schools.

Lowest Groups: No group is below the school and its respective national average.



¹ We caution around reading too much into the results of smaller cohorts, as they are not always statistically significant. Instead, try to average results over 3 years to get an overview of the pupil group's performance.

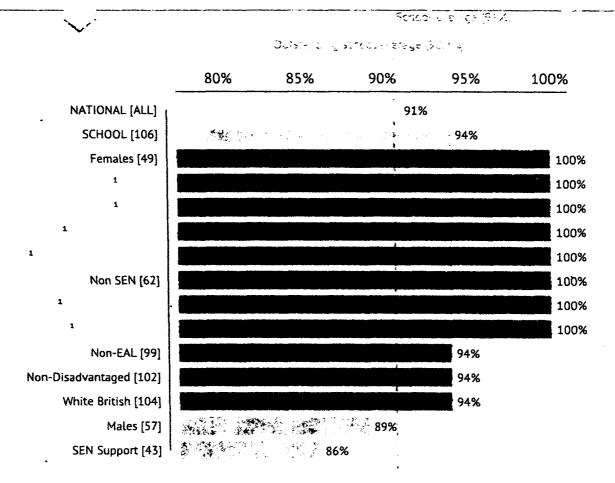


% Achieving Expected Standard: Y2 Phonics

Overall: At Yesoiday Hatorah the percentage of pupils achieving the expected standard in Y2 Phonics is 94.0%. This is 3.0% higher than the national average, and 3.3% higher than the average for Outstanding schools.

Top Groups: The groups with the highest percentage of pupils achieving the expected standard are SEN Statement or EHC students, non-SEN students and disadvantaged students, who are all achieving at or above the school average and the average for Outstanding schools.

Lowest Groups: No group is below the school and its respective national average.



¹ We caution around reading too much into the results of smaller cohorts, as they are not always statistically significant. Instead, try to average results over 3 years to get an overview of the pupil group's performance.