

**PRISM ASSOCIATION LIMITED**

**Company Registration Number:  
07573487 (England and Wales)**

**Abbreviated (Unaudited) Accounts  
Company limited by guarantee**

**Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# PRISM ASSOCIATION LIMITED

## Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Debtors:	2	4,251	
Cash at bank and in hand:		3,669	
<b>Total current assets:</b>		<u>7,920</u>	<u>0</u>
Creditors: amounts falling due within one year:	3	( 3,162 )	
<b>Net current assets (liabilities):</b>		<u>4,758</u>	<u>0</u>
Total assets less current liabilities:		4,758	0
<b>Total net assets (liabilities):</b>		<u><u>4,758</u></u>	<u><u>0</u></u>

The notes form part of these financial statements

# PRISM ASSOCIATION LIMITED

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Reserves</b>			
Income and expenditure account:		4,758	
<b>Members funds:</b>		<u>4,758</u>	<u>0</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 08 December 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Crawford William Temple

Status: Director

The notes form part of these financial statements

# **PRISM ASSOCIATION LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

# PRISM ASSOCIATION LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 2. Debtors

	<i>2016</i> £	<i>2015</i> £
Other debtors:	4,251	
Total:	<u>4,251</u>	<u>0</u>

# PRISM ASSOCIATION LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 3. Creditors: amounts falling due within one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Taxation and social security:	1,190	
Other creditors:	1,972	
Total:	<u>3,162</u>	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.