

Registered Number 07573295

BICESTER UPVC DIRECT LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	16,519	7,062
		<u>16,519</u>	<u>7,062</u>
Current assets			
Stocks		86,639	76,788
Debtors		93,543	81,855
Cash at bank and in hand		61,335	77,479
		<u>241,517</u>	<u>236,122</u>
Creditors: amounts falling due within one year		<u>(239,437)</u>	<u>(240,699)</u>
Net current assets (liabilities)		<u>2,080</u>	<u>(4,577)</u>
Total assets less current liabilities		<u>18,599</u>	<u>2,485</u>
Total net assets (liabilities)		<u>18,599</u>	<u>2,485</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		18,499	2,385
Shareholders' funds		<u>18,599</u>	<u>2,485</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2015

And signed on their behalf by:

Mr A J White, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Equipment - 20% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	14,454
Additions	11,595
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>26,049</u>

Depreciation

At 1 April 2014	7,392
Charge for the year	2,138
On disposals	-
At 31 March 2015	<u>9,530</u>

Net book values

At 31 March 2015	<u>16,519</u>
At 31 March 2014	<u>7,062</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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