

Registered Number 07573196

LIZARD RACING LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Debtors		1,911	418
Cash at bank and in hand		12	701
		<u>1,923</u>	<u>1,119</u>
Creditors: amounts falling due within one year		<u>(1,702)</u>	<u>(948)</u>
Net current assets (liabilities)		<u>221</u>	<u>171</u>
Total assets less current liabilities		<u>221</u>	<u>171</u>
Total net assets (liabilities)		<u>221</u>	<u>171</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		220	170
Shareholders' funds		<u>221</u>	<u>171</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:

Alexander Andrew, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

3 Transactions with directors

Name of director receiving advance or credit:	Alexander Andrew
Description of the transaction:	Interest free loans
Balance at 1 April 2013:	£ 418
Advances or credits made:	£ 1,493
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 1,911</u>

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