

Registered number
07572707

Morgan Properties South Wales Ltd

Abbreviated Accounts

31 March 2013

TUESDAY



A33 *A2NXCERV* 24/12/2013 #306
COMPANIES HOUSE

Morgan Properties South Wales Ltd

Registered number: 07572707

**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	231,533	204,877
Current assets			
Debtors		6,720	-
Cash at bank and in hand		<u>2,115</u>	<u>8,955</u>
		8,835	8,955
Creditors: amounts falling due within one year		<u>(234,222)</u>	<u>(216,132)</u>
Net current liabilities		(225,387)	(207,177)
Net assets/(liabilities)		<u>6,146</u>	<u>(2,300)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,046	(2,400)
Shareholders' funds		<u>6,146</u>	<u>(2,300)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr C D Hague-Morgan

Director

Approved by the board on 5 December 2013

Morgan Properties South Wales Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Tangible fixed assets

£

Cost

At 1 April 2012

204,877

Additions

26,656

At 31 March 2013

231,533

Depreciation

At 31 March 2013

-

Net book value

At 31 March 2013

231,533

At 31 March 2012

204,877

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100