

REGISTERED NUMBER: 07572321 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
FLEURY CAPITAL LTD**

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FOR THE YEAR ENDED 31ST MARCH 2018

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FLEURY CAPITAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTOR: Mr D J D Ogilvy

SECRETARY: Mrs H L Ogilvy

REGISTERED OFFICE: 24 Park Road South
Havant
Hampshire
PO9 1HB

REGISTERED NUMBER: 07572321 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,277		2,182
Investments	5		<u>215,068</u>		<u>219,638</u>
			216,345		221,820
CURRENT ASSETS					
Debtors	6	182,390		128,120	
Cash at bank		<u>83,864</u>		<u>90,988</u>	
		266,254		219,108	
CREDITORS					
Amounts falling due within one year	7	<u>380,544</u>		<u>303,957</u>	
NET CURRENT LIABILITIES			(114,290)		(84,849)
TOTAL ASSETS LESS CURRENT LIABILITIES			102,055		136,971
PROVISIONS FOR LIABILITIES			243		436
NET ASSETS			<u>101,812</u>		<u>136,535</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>101,712</u>		<u>136,435</u>
SHAREHOLDERS' FUNDS			<u>101,812</u>		<u>136,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26th October 2018 and were signed by:

Mr D J D Ogilvy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Fleury Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£), rounded to the nearest Pound (£).

The financial statements relate to Fleury Capital Limited as an individual entity.

Significant judgements and estimates

The preparation of financial statements often requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These judgements, estimates and assumptions are based on management's historical experience, knowledge and other factors including expectations of future events or actions that are believed to be reasonable under the circumstances. Actual results may differ from those amounts estimated.

In preparing these financial statements, management do not believe that they have made any critical judgements in applying the company's accounting policies.

In preparing these financial statements, management do not believe that they have used any significant estimates or assumptions.

Revenue recognition

Revenue is recognised on the completion of the service supplied and in accordance with the terms of the contract.

In respect of being a member of Limited Liability Partnerships, turnover represents the company's guaranteed profit share and discretionary profit share. Income is receivable in accordance with the terms set out in the Members' Agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 4 years straight line

Tangible fixed assets are included at cost less depreciation and impairment.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate.

Financial instruments

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as bank and cash, loans, trade debtors and trade payables are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at the present value of the future receipt/ payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to the director's personal pension scheme. Contributions payable are charged to profit or loss in the period to which they relate.

Investments

There are two types of investments: Investments that represent amounts contributed as capital by the company for the acquisition of shares; and investments that represent amounts contributed as capital by the company to the Limited Liability Partnerships of which it is a member.

Investments are stated at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2017	
and 31st March 2018	4,479
DEPRECIATION	
At 1st April 2017	2,297
Charge for year	905
At 31st March 2018	3,202
NET BOOK VALUE	
At 31st March 2018	1,277
At 31st March 2017	2,182

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2017	219,638
Disposals	(4,570)
At 31st March 2018	<u>215,068</u>
NET BOOK VALUE	
At 31st March 2018	<u>215,068</u>
At 31st March 2017	<u>219,638</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	145,784	36,692
Other debtors	<u>36,606</u>	<u>91,428</u>
	<u>182,390</u>	<u>128,120</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	250,000
Trade creditors	19,630	1,259
Taxation and social security	82,580	45,781
Other creditors	<u>278,334</u>	<u>6,917</u>
	<u>380,544</u>	<u>303,957</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>-</u>	<u>250,000</u>

The loan is guaranteed by Mr and Mrs Ogilvy.

9. RELATED PARTY DISCLOSURES

D J D Ogilvy
 (Shareholder and Director)

Included within other creditors is £271,630 (2017: Other Debtors £59,816) owed to D J D Ogilvy.

During the period, the company was charged rent from D J D Ogilvy amounting to £2,822 (2017: £3,085).

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FLEURY CAPITAL LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fleury Capital Ltd for the year ended 31st March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Fleury Capital Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fleury Capital Ltd and state those matters that we have agreed to state to the director of Fleury Capital Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fleury Capital Ltd and its director for our work or for this report.

It is your duty to ensure that Fleury Capital Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fleury Capital Ltd. You consider that Fleury Capital Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fleury Capital Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

29th October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.