

REGISTERED NUMBER: 07572321 (England and Wales)

FLEURY CAPITAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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DIRECTOR: Mr D J D Ogilvy

SECRETARY: Mrs H L Ogilvy

REGISTERED OFFICE: 24 Park Road South
Havant
Hampshire
PO9 1HB

REGISTERED NUMBER: 07572321 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

BALANCE SHEET
31 MARCH 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,182		809
Investments	5		<u>219,638</u>		<u>218,466</u>
			221,820		219,275
CURRENT ASSETS					
Debtors	6	128,120		169,219	
Cash at bank		<u>90,988</u>		<u>178,604</u>	
		219,108		347,823	
CREDITORS					
Amounts falling due within one year	7	<u>303,957</u>		<u>399,654</u>	
NET CURRENT LIABILITIES			(84,849)		(51,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			136,971		167,444
PROVISIONS FOR LIABILITIES			436		162
NET ASSETS			<u>136,535</u>		<u>167,282</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>136,435</u>		<u>167,182</u>
SHAREHOLDERS' FUNDS			<u>136,535</u>		<u>167,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 June 2017 and were signed by:

Mr D J D Ogilvy - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Fleury Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is recognised on the completion of the service supplied and in accordance with the terms of the contract.

In respect of being a member of Limited Liability Partnerships, turnover represents the company's guaranteed profit share and discretionary profit share. Income is receivable in accordance with the terms set out in the Members' Agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 4 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

There are two types of investments: Investments that represent amounts contributed as capital by the company for the acquisition of shares; and investments that represent amounts contributed as capital by the company to the Limited Liability Partnerships of which it is a member.

Investments are stated at the lower of cost and net realisable value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	2,046
Additions	2,433
At 31 March 2017	<u>4,479</u>
DEPRECIATION	
At 1 April 2016	1,237
Charge for year	1,060
At 31 March 2017	<u>2,297</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,182</u>
At 31 March 2016	<u>809</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016	218,466
Additions	1,172
At 31 March 2017	<u>219,638</u>
NET BOOK VALUE	
At 31 March 2017	<u>219,638</u>
At 31 March 2016	<u>218,466</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	36,692	151,737
Other debtors	91,428	17,482
	<u>128,120</u>	<u>169,219</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	250,000	250,018
Trade creditors	1,259	1,056
Taxation and social security	45,781	117,577
Other creditors	6,917	31,003
	<u>303,957</u>	<u>399,654</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>250,000</u>	<u>250,000</u>

The loan is guaranteed by Mr and Mrs Ogilvy.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mr D J D Ogilvy		
Balance outstanding at start of year	(26,985)	35,133
Amounts advanced	243,175	231,841
Amounts repaid	(156,374)	(293,959)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>59,816</u>	<u>(26,985)</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £120,000 were paid to the director .

During the period, the company was charged rent from D J D Ogilvy amounting to £3,085 (2016: £3,271).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D J D Ogilvy.

12. FIRST YEAR ADOPTION

The company has adopted FRS 102 Section 1A from 1 January 2016 for the year ended 31 December 2016. There are no re-statements required under the new standard for earlier periods which were prepared under previous UK GAAP.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FLEURY CAPITAL LTD**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fleury Capital Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Fleury Capital Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fleury Capital Ltd and state those matters that we have agreed to state to the director of Fleury Capital Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fleury Capital Ltd director for our work or for this report.

It is your duty to ensure that Fleury Capital Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fleury Capital Ltd. You consider that Fleury Capital Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fleury Capital Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

13 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.