

REGISTERED NUMBER: 07570445 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
M F TRAINING LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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DIRECTORS:

M D Fernandes
Mrs N Fernandes

REGISTERED OFFICE:

104 Coombe Road
Salisbury
Wiltshire
SP2 8BD

REGISTERED NUMBER:

07570445 (England and Wales)

ACCOUNTANTS:

Ray Bartlett & Co
Certified Public Accountants
52-54 Winchester Street
Salisbury
Wiltshire
SP1 1HG

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

M D Fernandes
Mrs N Fernandes

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M D Fernandes - Director

15 April 2019

BALANCE SHEET
31 MARCH 2019

		31.3.19	31.3.18
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	6,592	7,873
CURRENT ASSETS			
Debtors	5	2,245	3
Cash at bank		17,732	28,755
		19,977	28,758
CREDITORS			
Amounts falling due within one year	6	(15,397)	(16,264)
NET CURRENT ASSETS		4,580	12,494
TOTAL ASSETS LESS CURRENT LIABILITIES		11,172	20,367
PROVISIONS FOR LIABILITIES		(564)	(564)
NET ASSETS		10,608	19,803
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		10,606	19,801
SHAREHOLDERS' FUNDS		10,608	19,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 April 2019 and were signed on its behalf by:

M D Fernandes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

M F Training Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>5,395</u>	<u>1,969</u>	<u>6,735</u>	<u>14,099</u>
DEPRECIATION				
At 1 April 2018	490	1,542	4,194	6,226
Charge for year	<u>539</u>	<u>107</u>	<u>635</u>	<u>1,281</u>
At 31 March 2019	<u>1,029</u>	<u>1,649</u>	<u>4,829</u>	<u>7,507</u>
NET BOOK VALUE				
At 31 March 2019	<u>4,366</u>	<u>320</u>	<u>1,906</u>	<u>6,592</u>
At 31 March 2018	<u>4,905</u>	<u>427</u>	<u>2,541</u>	<u>7,873</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	2,244	-
Directors' current accounts	<u>1</u>	<u>3</u>
	<u>2,245</u>	<u>3</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	144	3,173
Tax	12,304	10,069
Social security and other taxes	124	121
VAT	<u>2,825</u>	<u>2,901</u>
	<u>15,397</u>	<u>16,264</u>

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
M F TRAINING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ray Bartlett & Co
Certified Public Accountants
52-54 Winchester Street
Salisbury
Wiltshire
SP1 1HG

20 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.